TNGCL

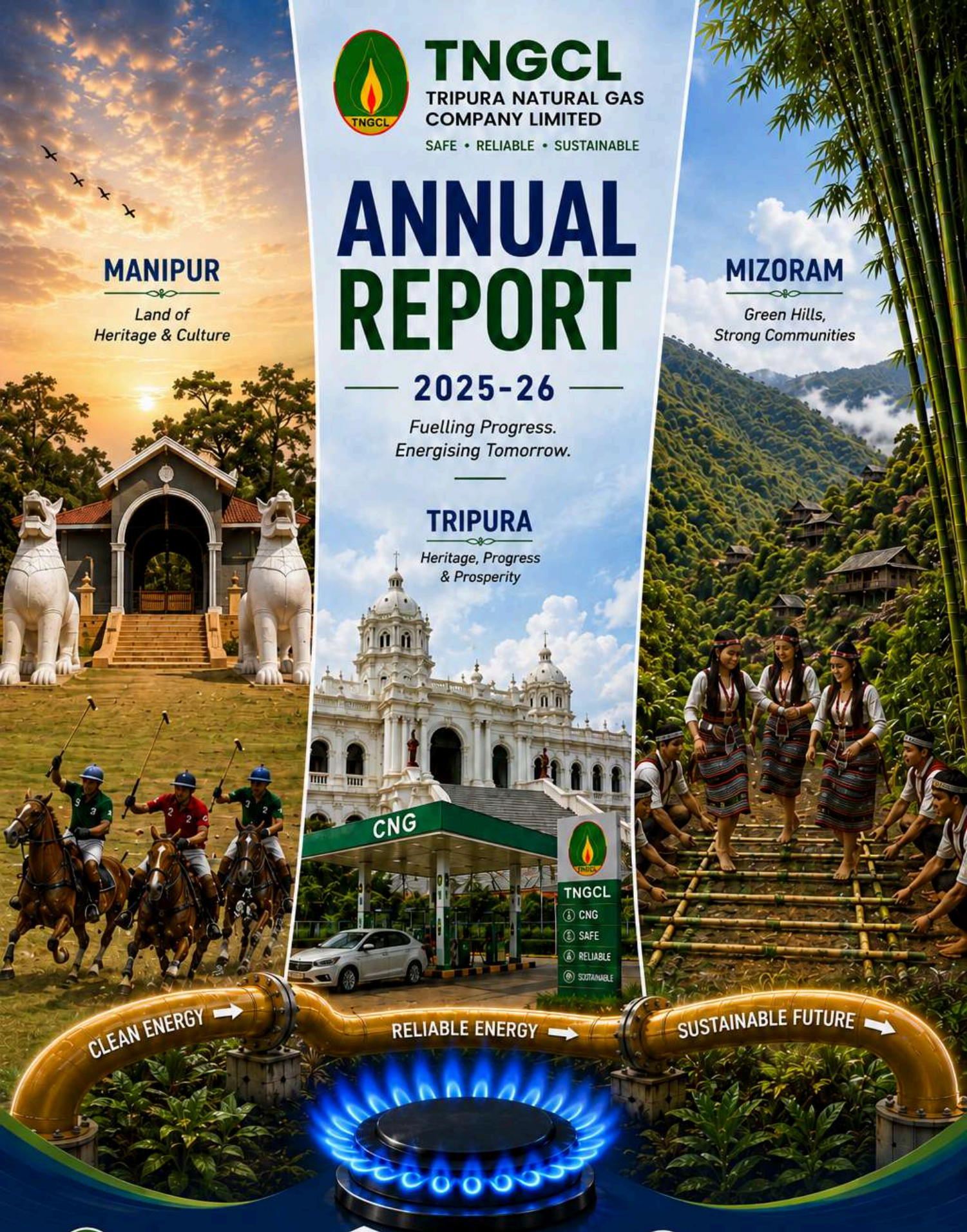
TRIPURA NATURAL GAS COMPANY LIMITED

SAFE • RELIABLE • SUSTAINABLE

ANNUAL REPORT

2025-26

Fuelling Progress.
Energising Tomorrow.



CLEAN ENERGY
For a Greener Tomorrow

STRONGER COMMUNITIES
Empowering Lives

SUSTAINABLE FUTURE
Building a Better Northeast

FUELLING PROGRESS. ENERGISING TOMORROW.

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TNGCL's Overview

Since its inception on 10th July 1990, Tripura Natural Gas Company Limited (TNGCL) has been committed to promoting the use of natural gas as a cleaner, safer and more economical source of energy for households, commercial establishments, industries and the transportation sector.

TNGCL holds the distinction of being the first company to establish CNG stations in Eastern India. Over the years, the Company has emerged as an important player in the development and promotion of natural gas infrastructure and services, contributing significantly to the adoption of clean and efficient energy solutions across its areas of operation.



The Company has developed a robust network for the supply of Piped Natural Gas (PNG) and Compressed Natural Gas (CNG), serving domestic, commercial, industrial and transportation segments. These initiatives have contributed to enhanced energy security, environmental sustainability and the socio-economic development of the region. With a strong focus on safety, reliability, customer satisfaction and operational excellence, TNGCL continues to strengthen and expand its natural gas infrastructure.



Looking Ahead

As part of its vision for sustainable growth and regional development, TNGCL is also planning to expand its presence into the neighbouring North-Eastern States of Manipur and Mizoram. The Company's proposed initiatives in these States are aimed at facilitating the development of natural gas and CNG infrastructure, promoting cleaner mobility, supporting industrial and commercial growth, and providing wider access to reliable and environmentally sustainable energy.

The expansion into Manipur and Mizoram is envisaged as an important step towards strengthening regional energy connectivity and creating an integrated natural gas ecosystem across the North-East. It will also enable TNGCL to leverage its experience and expertise in the CGD sector to support the transition towards cleaner fuels in these emerging markets.

Looking ahead, TNGCL remains committed to playing a greater role in the energy transition of Tripura, Manipur and Mizoram, while contributing to the broader vision of a cleaner, greener, more connected and energy-secure North-East.

OUR MISSION

Provide eco-friendly and clean fuel with uninterrupted gas supply to our valued customers with a total commitment to create high standard of business ethics and values adhering all the safety standards to create a safe and Healthy Environment.

OUR VISION

To make TNGCL as a key energy provider, by connecting CNG & PNG network in the state of Tripura, Manipur and Mizoram by providing eco-friendly and clean fuel to transport, domestic, commercial and industrial sectors with a total commitment of safeguarding the interest of the community, Customers Satisfaction, Value Creation for all Stakeholders and Environmental Responsibility.

TNGCL Journey

1990

TNGCL Established -JV of TIDCL & AGCL

2005

Restructured -JV of GAIL (India) Ltd., TIDCL & AGCL

2007

1st CNG Station of Eastern India Commissioned



2012

PNG Connectivity to more than 10000 Domestic Consumers



2014

Crossed Milestone of 15000 kg/day CNG Sale

2017

PNG Connectivity to more than 30000 Domestic Consumers

2018

2 New GAs in the 9th Round of CGD Bidding Gomati District West Tripura (EAAA) District

2020

Crossed Milestone of 0.1 MMSCMD Total Sale

2022

Commenced DPNG Supply in Gomati District through **DCU**

2024

2 New GAs in the 12th & 12A Round of CGD Bidding Manipur State and Mizoram State

2024-25

Crossed Turnover of Rs. 300 Cr.

2025

1st CNG Mother Station of Gomati District Commissioned



2025-26

Total Sale: 0.178 MMSCMD
CNG Sale: 67825 kg/day

Chairman's Message

Dear Shareholders,



It gives me immense pleasure to present to you the Annual Report of Tripura Natural Gas Company Limited (TNGCL) for the financial year ended on 31 st March 2026. Since its establishment in 1990, TNGCL has remained committed to provide clean, safe and reliable natural gas solutions to the people and industries of the region. As a Joint Venture of GAIL (India) Limited, Tripura Industrial Development Corporation Limited and Assam Gas Company Limited, the Company continues to play an important role in advancing the usage of natural gas as an environment friendly fuel.

The financial year 2025-26 has been a year of continued growth, consolidation and preparation for the next phase of expansion. During the year, the Company achieved a Turnover of **₹313.45 crore**, registering a growth of **2.80%** over the previous year, while the Shareholders' equity increased to **₹309.61 crore**. The Company continues to maintain a strong financial position and remains focused on strengthening its operational efficiency and long-term sustainability.

PNG business continued to witness steady expansion during the year. The Company added **4,701 new Domestic PNG consumers**, taking the total number of domestic connections to **70,840**. The number of **Commercial PNG** connections also increased to **567**, while TNGCL continued to provide round-the-clock PNG supply to **48 Industrial units**. These achievements reflect our continued endeavour to extend the benefits of clean and convenient natural gas to a larger consumer base.

CNG business remains an important pillar of our commitment towards cleaner mobility. TNGCL has commissioned **39 CNG stations** across Tripura, comprising Mother CNG Stations and Daughter Booster Stations, serving the growing automobile sector. The Company has also developed a CNG corridor of approximately **288 KM**, contributing towards the availability of cleaner and more economical transportation fuel in the State.

Looking ahead, TNGCL is poised to enter an important phase of growth. Our immediate priorities will be the development of the CGD infrastructure in **Manipur and Mizoram**, further expansion of PNG connectivity in Tripura, strengthening of CNG infrastructure, adoption of new **Technology**, enhancement of **Operational Efficiency** and maintaining the highest standards of **Safety** and **Corporate Governance.**

I firmly believe that the strength of TNGCL lies in its people, robust institutional partnerships and the trust reposed in the Company by its customers and stakeholders. With the continued guidance of the Board, the support of our Promoter companies, the dedication of our employees and the confidence of our shareholders and customers, I am confident that TNGCL will continue to achieve new milestones and create sustainable value in the years ahead.

On behalf of the Board of Directors, I express my sincere gratitude to the **Ministry of Petroleum and Natural Gas, Petroleum and Natural Gas Regulatory Board, Government of Tripura, our Promoter companies - GAIL (India) Limited, TIDC and AGCL, Statutory and Local authorities, Bankers, Contractors, Vendors, Suppliers, Customers and all other Stakeholders** for their continued support and cooperation. I also place on record my appreciation for the dedicated efforts and contribution of every **Employee** of TNGCL.

Together, we shall continue to advance the journey towards a **cleaner, safer and more sustainable energy future for Tripura, Manipur, Mizoram.**

Warm Regards

Sanjeev Kumar
Chairman
Tripura Natural Gas Company Limited

Board of Directors



Sh. Sanjeev Kumar
Chairman



Sh. Gokul Ch. Swargiyari
Director



Dr. Deepak Kumar, IAS
Director



Sh. Pralay Patra
Managing Director



Sh. SC Reang
Director (Comm)

Key Managerial Person



Sh. Pradeep Kr. Mahato
Company Secretary



Sh. Subrata Debnath
Chief Financial Officer

Statutory Auditors
Surajit Roy and Associates
Chartered Accountants
Salt Lake, West Bengal-700091

Secretarial Auditor
M/s Biman Debnath & Associates
Company Secretaries
Guwahati-Assam-781005

Cost Auditor
M/s Bandyopadhyaya Bhaumik
Cost Accountants
Kolkata, West Benal-700069

Internal Auditor
M/s BAS & Co. LLP
Agartala

Registrar Transfer Agent
M/s Alankit Assignments Limited

Depository
NSDL

Registered Office:
Shilpa Nigam Bhawan,
Khejur Bagan, Kunjaban
Agartala, Tripura -799006
website:
www.tngclonline.com
e-mail ID:
tngcl@tngclonline.com

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the 36th Director's Report and the Company`s audited Financial Statement for the Financial year ended on March 31, 2026.

TRIPURA NATURAL GAS COMPANY LIMITED (TNGCL) established on 10th July 1990, is a Joint Venture between GAIL (India) Ltd, Tripura Industrial Development Corporation Ltd. (A Govt. of Tripura Undertaking) and Assam Gas Company Ltd (A Govt. of Assam Undertaking).

Tripura Natural Gas Company Limited is engaged in providing Natural Gas as an eco-friendly fuel to Domestic, Commercial, Industrial and Automobile segments. Since 1990, TNGCL has been consistent in creating robust CGD infrastructure in and around the capital city of Agartala, Gomati and West Tripura Districts in the state of Tripura.

Further, TNGCL has also got Authorization for development of CGD infrastructure in Manipur and Mizoram State in the 12th and 12 A Round of CGD bidding by PNGRB in the year 2024. In these States, Natural Gas will be sourced from the North East Gas Grid (NEGG), being constructed by Indradhanush Gas Grid Limited (IGGL).

FINANCIAL RESULTS:

The Financial Performance of the Company for the period ended 31-03-2026 is summarized

Table A. Financial Performance

[Rs in Crores]

Particulars	Previous FY 2024-25	Current FY 2025-26	Percentage Increase/ (Decrease)
Sales of Gas-CNG	202.14	199.76	(1.18%)
Sales of Gas-PNG	87.20	91.69	5.14%
Revenue from Compression Charges/Job Work Charges	1.00	8.44	741.05%
Revenue from Operations	290.34	299.89	3.29%
Other Income	14.57	13.57	(6.93%)
Total Revenue/Turnover	**304.92**	**313.45**	**2.80%**
Profit After Tax (PAT)	**43.64**	**32.84**	**(24.76%)**
PAT (%)	14.31%	10.48%	
Profit Before Tax (PBT)	58.79	44.23	**(24.76%)**
PBT (%)	19.28%	14.11%	

Particulars	Previous FY 2024-25	Current FY 2025-26	Percentage Increase/ (Decrease)
EBITDA	72.43	59.69	(17.60%)
EBITDA (%)	23.76%	19.04%	
Shareholder's Equity:			
Equity Share Capital-Paid up	30.00	30.00	
Reserves & Surplus	246.90	279.61	
Shareholders' Equity/Net Worth	**276.90**	**309.61**	**11.92%**
EPS	145.47	109.45	**(24.76%)**
Current Assets	184.16	199.01	
Current Liabilities	49.24	55.04	
Working Capital	134.92	143.98	6.71%
Fixed Assets (Net)	138.45	164.67	18.94%

For the current FY-2025-26, the Company has achieved increase in Turnover by 2.80% and decrease in PAT by 24.76% compared to the last FY-2024-25.

Other Achievements of the Company are as follows:

Year/ Sector	Sales Volume -% age-Increase/Decrease				CNG Sales	Total Sales
	Domestic	Commercial	Industrial	Total PNG	CNG	Total
2025-26	1,95,88,363	36,50,793	68,53,104	**3,00,92,261**	**3,51,53,593**	**6,52,45,854**
2024-25	1,93,38,277	35,53,183	68,58,522	**2,97,49,981**	**3,76,80,358**	**6,74,30,369**
Increase/ (Decrease)	2,50,086	7,32,159	8,24,353	3,42,280	(-)25,26,794	(21,84,515)
% age Inc / (Dec)	1.29%	(16.70%)	13.67%	1.15%	(6.71%)	(3.24%)

The CNG Sales volume decreased by 6.71% and increase in PNG Sales Volume by 1.15% and overall decline in Sales volume by 3.24% for the financial year 2025-26 compared to the previous financial year 2024-25.

SUMMARIZED CASH FLOW STATEMENT:

(in lakh)

Cash Flows:	2024-25	2025-26
Inflow/(Outflow) from operations	1862.14	6010.58
Inflow/(Outflow) from investing activities	(672.58)	(2311.28)
Inflow/(Outflow) from financing activities	(955.17)	(708.78)
Cash and Cash equivalents	181.57	415.96
Net Increase/(decrease) in cash & cash equivalent	**415.96**	**3406.51**

PERFORMANCE HIGHLIGHTS:

TNGCL has completed three decades of eventful journey; starting with a humble beginning in 1990, your company today is considered as the fastest growing CGD Entity in entire Eastern India.

Your Company grew organically over the years by building substantial network of Natural Gas pipeline having a total of 2025 KM of interlinked PE pipelines and 16.86 KM of Steel Pipeline to cater the entire city of Agartala and rest of West Tripura and Gomati districts.

With joining of GAIL in 2005 as a major stakeholder, TNGCL has grown phenomenally, creating robust CNG infrastructure. With just 01 (one) CNG station in 2007, now TNGCL has total 39 (Thirty-Nine) CNG stations adding value to the environment, ecology & future generation.

SHARE CAPITAL:

The Authorised Share Capital of the Company is Rs. 30 Crores on 31st March, 2025. The Authorised Share Capital of the Company has increased to Rs. 261.72 Crores on 25.07.2025. The paid-up share capital of the Company is Rs. 30 Crores.

DETAILS REGARDING THE MATERIAL CHANGES THAT OCCURRED DURING THE PERIOD

IN THE COMPANY:

For the Financial Year-2025-26, the Statement of Accounts has been prepared as per Indian Accounting Standard (IND AS) and was submitted to the Statutory Auditor for audit. The Statutory Audit has been completed and Supplementary Audit by CAG has been completed, and final comments of the CAG has been received and the same has been enclosed.

TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

DIVIDEND:

The recommendation/declaration of dividend for the financial year 2025-26 is yet to be placed in 140th Board Meeting of Company; after recommendation & approval by Board, the same will be placed in AGM for approval of the Shareholder in upcoming 36th AGM.

GOVT. AUDIT REVIEW:

As required under section 139(5) of the Companies Act, 2013, the Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts of the Company for the year ended on 31st March, 2026 is yet to be received.

MANAGEMENT`S DISCUSSION AND ANALYSIS REPORT

PNG BUSINESS:

DOMESTIC PNG:
Your Company has registered substantial growth in its PNG business. This growth is contributed by incorporating newer areas under PNG coverage thus adding 4701 new domestic consumers during the FY-2025-26.

TNGCL has identified new areas within the authorized Geographical Areas where PNG connectivity is technically feasible and has laid mainline network which is envisaged to bring in more consumers. With scarcity of LPG Cylinders and demand supply gap, PNG has become preferred choice for consumers. TNGCL is tirelessly working to provide more PNG connection so that LPG can be freed for further distribution at much needed rural areas.

Financial Year	Number of Domestic Connections
2020-21	49113
2021-22	54124
2022-23	59131
2023-24	62136
2024-25	66139
2025-26	70840

COMMERCIAL PNG:
TNGCL has been able to create consumer loyalty when it comes to the choice of using PNG for commercial purposes. Over the years, PNG supplied by TNGCL has become the No. 1 choice for small time entrepreneurs and commercial units as preferred fuel which not only gives value for money and ready availability but also adds to a cleaner environment. Up to FY 2025-26, total number of commercial connections to 567.

Financial Year	Number of Commercial Connections
2020-21	491
2021-22	497
2022-23	506
2023-24	512
2024-25	512
2025-26	567

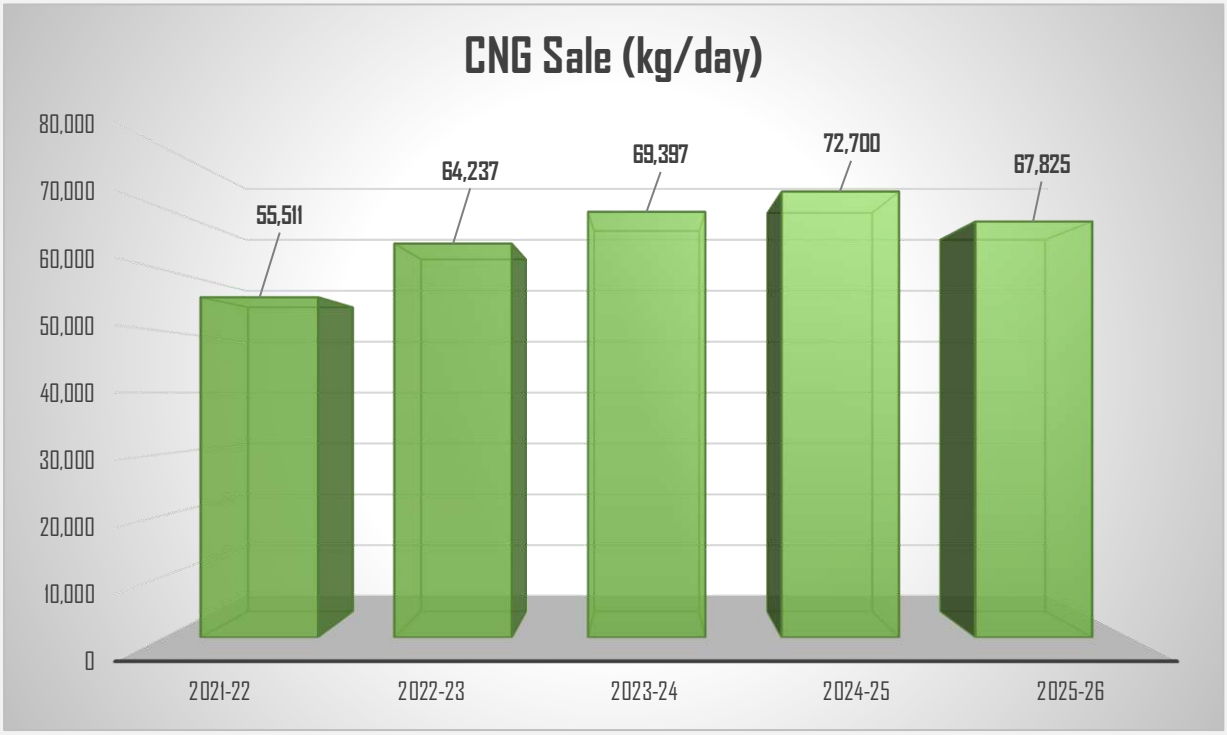
INDUSTRIAL PNG:
TNGCL has been instrumental in ensuring fuel sufficiency for Industrial units in and around the city of Agartala including Industrial Growth centre at Bodhjungnagar. The Company is supplying round-the-clock PNG services to 48 industrial units.

CNG BUSINESS:

TNGCL has already commissioned 39 nos. of CNG stations for greener and economical fuel in the state of Tripura and supplying CNG to the Automobile Sectors through its dedicated 05 Mother CNG Stations and 28 Daughter Booster Stations where CNG is transported through LCVs meeting the demand of more than 50,000 nos Vehicles every day. The Company have succeeded in creating CNG corridor of around 288 KM.

The CNG Sales of the Company has decreased from 72,700 KG per day to 67,825 KG per day in the last FY due to handover of 05 CNG stations to M/s North East Gas Distribution Limited. The growth of CNG Sale in the last 05 years as tabulated below:

Financial Year	CNG Sales (Kg/ Day)
2021-22	55,511
2022-23	64,237
2023-24	69,397
2024-25	72,700
2025-26	67,825





INAUGURATION OF 1ST MOTHER CNG STATION AT GOMATI DISTRICT BY HON'BLE CHIEF MINISTER OF TRIPURA

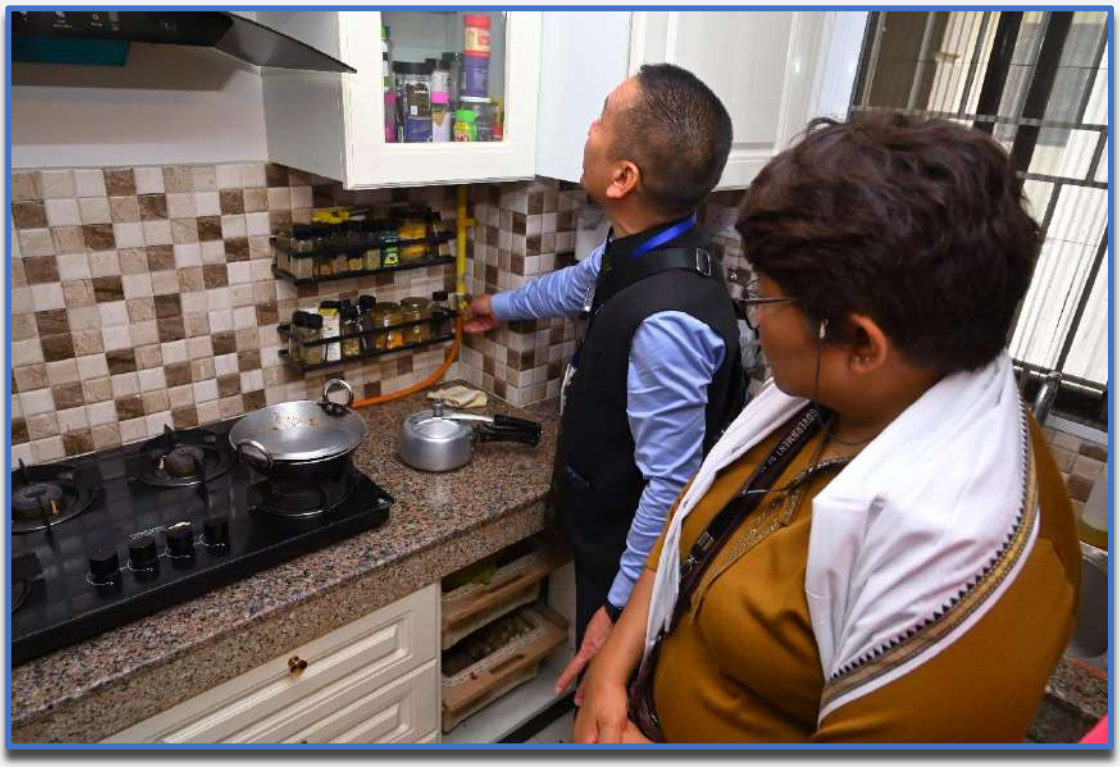
PHYSICAL INFRASTRUCTURE:

The Company has opened more areas under PNG Network within Agartala GA, thereby covering almost 85% of the city. During 2025-26, TNGCL has been able to lay additional 70 KM of MDPE Pipeline making the total MDPE infrastructure to 2025 KM within all the 03 Geographical Areas while providing PNG connections.

Growth in Physical Infrastructure

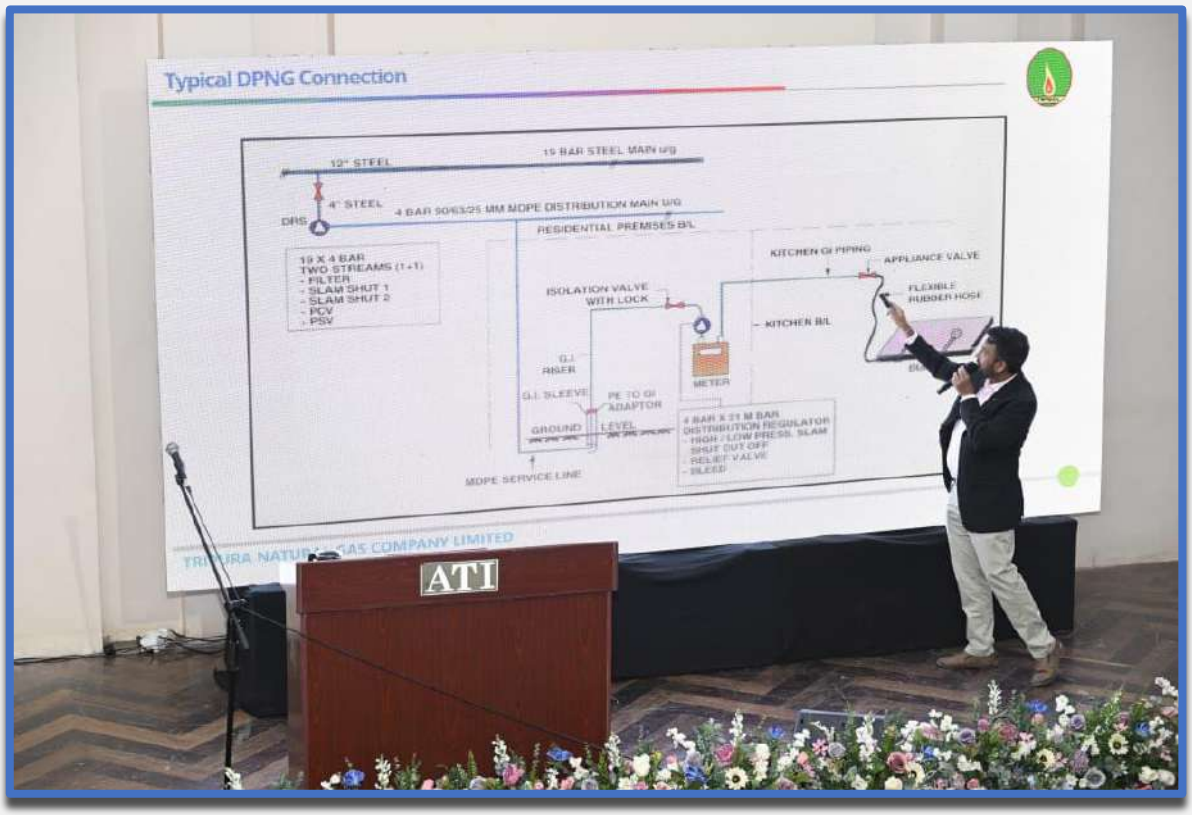
Financial Year	Total Length of MDPE Pipeline (KM)	Increase YOY (KM)
2021-22	1209.20	328.60
2022-23	1434.40	225.20
2023-24	1501.00	66.60
2024-25	1955.95	454.95
2025-26	2025.95	70





VISIT OF HON'BLE MINISTER OF STATE, FOOD & CIVIL SUPPLIES , MIZORAM AND HIS TEAM TO HAVE AN OVERVIEW OF TNGCL's ACTIVITIES





SENSITIZATION WORKSHOP ON CGD AT AIZAWL, MIZORAM

INTERNAL CONTROL SYSTEM AND ADEQUACY:

TNGCL has inter-departmental feedback mechanism in place making the operations flexible. Again, usage and adoption of newer technologies in meter reading is making the system more robust.

HUMAN CAPITAL:

Total Number of TNGCL Employees

Executive = 24 nos.
Non- executive = 02 nos.

TOTAL employees = 26 Nos.



CELEBRATION OF FOUNDATION DAY'2025

HEALTH, SAFETY & ENVIRONMENT (HSE):

During the year 2025-26, the Company has been proactive in implementing HSE policy. Emergency Response and Disaster Management Plan (ERDMP) and Integrated Management System (IMS) is in place for all the operational Geographical Areas in compliance with PNGRB Regulations.

Mutual Aid Agreement with neighbouring Industries are available and TNGCL is core member of District Disaster Management Authority (DDMA) headed by DM&C.

Periodical Mock Drills are organized to keep all concerned ready for any eventuality. Periodical training is being imparted to various stakeholders, e.g., employees, outsourced workforce, consumers for CNG & PNG etc. Periodical Safety meeting is held.

Quick Response Vehicle (QRV) along with Fire Fighting equipment and Crew are available round the clock.

Achieved "ZERO" reportable incidences this year, once again proving the safety consciousness of the Company.



PUBLICATION OF HANDBOOK FOR FILLERMAN (IN ASSOCIATION WITH NATURAL GAS SOCIETY)

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the year 2025-26, the Company has undertaken major CSR activities as per CSR guideline and commitment of the Company and has spent **Rs 1,01,06,325/-** in CSR activities under section 135 of Companies Act, 2013.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance. The report on Corporate Governance forms an integral part of this Report. The requisite certificate from the Secretarial Auditors of the Company conforming compliance with the conditions of corporate governance.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses or some material weakness in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board comprised of the following members: -

Sl. No.	Name	Designation	Date of Appointment	Date of Cessation
1	Shri Gokul Chandra Swargiyari	Director	30.09.2019	-
2	Shri S.C. Reang	Director (Commercial)	01.04.2023	-
3	Shri Sanjeev Kumar	Chairman & Director	04.05.2023	-
5	Shri Pralay Patra	Managing Director	15.06.2024	-
6	Dr. Shailesh Kumar Yadav, IAS	Director	16.04.2024	12.12.2025
6	Dr. Deepak Kumar, IAS	Director	12.12.2025	-

The Board welcomed the nomination of Shri Sanjeev Kumar as a Director on the Board of Tripura Natural Gas Company Limited (TNGCL) for the period from 04.05.2023 to 09.10.2025 and took note of his subsequent nomination as the Hon'ble Chairman of the Board of TNGCL with effect from 09.10.2025.

The Board places on record its deep appreciation for the valuable contribution made by Dr. Shailesh Kumar Yadav, IAS, MD, TIDCL during his tenure as Director of the Company who demitted office with effect from effective 12.12.2025.

The Board welcomed and noted the nomination/appointment of Dr. Deepak Kumar, IAS, MD, TIDCL as Director in the Board of TNGCL w.e.f. 12.12.2025

Attendance of each Director at Board Meeting

Sl. No.	Name	Total meetings held	Meetings attended
1	Shri Gokul Chandra Swargiyari,	6	6
2	S.C. Reang	6	6
3	Shri Sanjeev Kumar	6	6
4	Shri Pralay Patra	6	6
5	Dr. Shailesh Kumar Yadav, IAS	4	1
6	Dr. Deepak Kumar, IAS	2	0

MEETINGS OF THE BOARD:

Seven meetings of the Board of Directors were held during the year. Details of the Board Meeting has been given below-

Number of Board Meetings held and dates on which held:

No. of Board meeting	Date	Place
133rd	30.04.2025	Agartala
134th	17.06.2025	Agartala
135th	28.08.2025	Agartala
136th	04.11.2025	Agartala
137th	26.12.2025	Agartala
138st	27.03.2026	Agartala

BOARD EVALUATION:

As per the MCA Notification No. GSR 463(E) dated 5th June, 2015, provisions of section 134(3)(p) shall not apply, in case the Directors are evaluated by the Ministry, which is administratively in charge of the Company as per its own evaluation methodology. As TNGCL is subsidiary and Government Company, disclosure requirement in respect of Board evaluation process is not applicable to the Company.

INDEPENDENT DIRECTORS:

The provisions of the section 149 of the companies Act, 2013 regarding the appointment of Independent Director is not applicable to the Company as the Company does not fall under the class of Companies required to appoint Independent Director. However, as the Company is the Subsidiary, Joint Venture & Government Company all the appointments are made by the Promoters. In view of the same the Company has not taken initiative for the same.

COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

WEB LINK OF ANNUAL RETURN:

The Company is having website i.e. www.tngclonline.com and annual return of Company has been published on such website. Link of the same is given below:

www.tnglconline.com

AUDITORS AND AUDITORS` REPORT

STATUTORY AUDITORS:

TNGCL is a Joint Venture Company & thus required to get its A/C's Audited by an Auditor duly nominated by CAG. For the FY-2025-26, CAG has nominated and Shareholders and the Board appointed, M/s Surajit Roy & Associates, Chartered Accountants, Agartala. Board of Director fixed the remuneration fees of Rs. 2,00,000 (Rupees Two Lakh only) excluding GST and Rs.80,000 per quarter excluding GST for 3rd Quarter of FY 2025-26 and Rs.80,000/- for 1st of FY 2026-27 and Rs.90,000/- for the 2nd Quarter of FY 2026-27 for Limited Review.

For the Financial Year-2025-26, the Statement of Accounts has been prepared as per Indian Accounting Standard (IND AS) and was submitted to the Statutory Auditor. The Statutory Auditor has been completed and the Audited Statement of Accounts has been submitted to C&AG. C&AG audit is under process.

INDEPENDENT AUDITOR:

Since the Company is a Subsidiary & Government Company, the Independent Auditor is nominated by the Comptroller and Auditor General of India (C & AG) as per Section 139(5) of the Companies Act, 2013.

For Financial year 2026-27, CAG has not yet nominated/recommended the Statutory Auditor of the Company. Once CAG recommends the Statutory Auditor for Financial Year 2026-27, the same shall be placed before shareholders at 36th Annual General Meeting to decide and fix the remuneration of the Statutory Auditor.

AUDIT OBSERVATION:

During the year under review, the Statutory Auditors have not made any qualification, reservation, adverse remark or disclaimer in their Audit Report on the financial statements of the Company.

SECRETARIAL AUDITORS:

Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Company appointed Shri Biman Debnath & Associates, Practicing Company Secretaries, Guwahati to undertake the Secretarial Audit of the Company for the Financial Year 2025-26. The Secretarial Audit report has been submitted and enclosed as A**nnexure-I.**

SECRETARIAL AUDITORS OBSERVATION:

Observation of the Secretarial Auditor
1. As per the Joint Venture Agreement signed dated 15th day of February 2005 under clause 2.1, the promoters agreed to make endeavours so that TNGCL does not remain Government Company under the companies Act, however the company has been identified as Government Company and no action has been taken till date
2. As per the Joint Venture Agreement signed dated 15th day of February 2005 under clause 3.1 (d) (Share Capital) which states that 51 % of the shareholding of the Company shall be offered to public in accordance with the decision to be taken the Company in this regard, from time to time. However, till date, the Company has not complied with the 51% shareholding to the public.
3. The Articles of Association of the Company was adopted under the Companies Act 1956 however with the repeal of the Companies act 1956 by Companies Act 2013, the Articles of Association needs to be amended as per the new Companies Act 2013.

COST AUDITOR:

Pursuant to provisions of Section 148(3) of the Companies Act, 2013, the Company has appointed M/s Bandyopadhyaya Bhaumik & Co., Cost Accountants in its 135th Board Meeting as Cost Auditor to prepare and submit the Cost Audit Report with the Ministry of Corporate Affairs for the 2025-26. The Cost Audit report of the Company duly submitted by Auditor and the same is yet be placed in Board Meeting. After approval of Board the same is to be filed with MCA.

In accordance with the provisions of Section 148 of the Act read with Companies (Audit & Auditors) Rules, 2014, Company is required to maintain cost records and accordingly, such accounts and records are maintained by the Company. Further, since the remuneration payable to the Cost Auditors is required to be ratified by the shareholders, the Board recommends the same for approval by members at the ensuing annual general meeting.

INTERNAL AUDIT:

The Internal Audit is carried out by a reputed external firm of Chartered Accountants. M/s Bas & Co. LLP, Chartered Accountants, Agartala has conducted the Internal Audit of the Company for the Financial Year 2025-26.

PARTICULARS OF LOANS, GUARANTEES & INVESTMENT U/S 186:

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

DISCLOSURES:

CSR COMMITTEE

CSR Committee consists of the following members as approved by the Board:

1. Managing Director- Chairman
2. Director (Commercial)- Member
3. Managing Director of TIDCL/Director nominated by AGCL in Board of TNGCL-Member.

AUDIT COMMITTEE:

There is no Committee in existence in the Company. As the provisions regarding the appointment of Audit Committee are not applicable to the Company. However, the Board is taking advice and proper consent from the Statutory Auditor of the Company from time to time as and when required regarding the same.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the Financial Year with Related Parties were in the ordinary course of business and on an arm's length basis. Relevant information is placed in financial statement as enclosed.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

For the Financial Year-2025-26, the Statement of Accounts has been prepared as per Indian Accounting Standard (IND AS) and was submitted to the Statutory Auditor for audit. The Statutory Audit has been completed, and the CAG audit is yet to be done. There were no such material changes and commitments in the Company which could affect the financial position from the date of the financial statements of the Company for the Financial Year 2025-26 till the date of signing this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

Your Company has always been taking proper steps for the conservation of energy keeping in mind the fact regarding the scarcity of energy in Country. Your Company has also been trying to keep itself technologically updated from time to time.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year, there have been no transactions affecting the direct foreign exchange earnings and outgo of the Company.

Company's Policy relating to Director's Appointment, Payment of Remuneration and Discharge of their Duties:

As per JVA, Article of Associations of the Company, GAIL is to nominate 3 Directors and AGCL and TIDC one each in the board of TNGCL. Managing Director and Director (Commercial)-2 whole time Executive Directors are to be nominated by GAIL on Secondment basis. Others are Non- Executive Directors. Chairman will be the whole time Director of GAIL and Chairman of AGCL and TIDC on 2 years rotation basis.

INDUSTRIAL RELATIONS:

Industrial relations were cordial and harmonious throughout 2025-26.

BUSINESS RISK MANAGEMENT:

The Company is taking appropriate steps for the reduction of risk at every level of operation of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2026, Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

NOMINATION & REMUNERATION COMMITTEE POLICY:

As the provisions of section 178 of the Companies Act, 2013 is not applicable to the Company, the Company has not taken any steps for the formation of the same. However, the Board is taking advice and consultation from the Statutory Auditor of the Company from time to time as and when required regarding the same.

DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM:

Chief Vigilance Officer of GAIL (India) Limited has been entrusted to look after Vigilance function of TNGCL. Accordingly, your company complies with the periodic reporting required under vigilance mechanism. The Company has a Whistle Blower Policy whereby stakeholders can raise concerns to the competent authority in case they observe any unethical behaviour and corrupt practices. Necessary safeguards for the protection of the whistleblowers from reprisals or victimization is also ensured.

To ensure transparency, equity and competitiveness in public procurement, your company has adopted Integrity Pact (IP) in its tenders having an estimated value 1.0 Crore and above. For implementation of IP, your company has appointed Independent External Monitors (IEM) as per recommendation given by Central Vigilance Commission (CVC).

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Policy on Prevention of Sexual Harassment of Women at Workplace is in place. Your company has also constituted Internal Complaint Committee (ICC) under provision of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013. There were no cases reported for Sexual Harassment of Women at Workplace during the Financial Year 2025-26.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	**Number of complaints of Sexual Harassment received in the Year**	**NIL**
b.	Number of Complaints disposed off during the year	N.A
c.	Number of cases pending for more than ninety days	N.A

FRAUD PREVENTION POLICY:

The Fraud Prevention Policy is in place. To ensure that Management is aware of its responsibilities for detection & prevention of fraud and for establishing procedures for preventing fraud and/ or detecting fraud whenever it occurs, to provide a clear guidance to employees and others dealing with TNGCL forbidding them from carrying on such activities where they suspect any fraudulent activity has arisen and the action to be taken by them where they suspect any fraudulent activity and other actions as proposed by the committee.

The policy will apply to any fraud or suspected fraud involving TNGCL employees (all full time, part time or appointed on ad-hoc/ temporary / contract basis), employees in TNGCL on secondment basis from other Companies as well as representatives of vendors, suppliers, contractors, consultants, lenders, service providers or any outside agency(ies) doing any type of business with TNGCL.

The Auditor's Report doesn't contain any information in relation to fraud.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE,2016:

No application has been made or any proceeding is pending under the IBC, 2016.

DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. *Details relating to deposits covered under Chapter V of the Act.*
2. *Issue of equity shares with differential rights as to dividend, voting or otherwise.*
3. *Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.*
4. *No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company`s operations in future.*

DIRECTORS` RESPONSIBILITY STATEMENT:

In accordance with Section 134 of the Companies Act, 2013, the Directors of Tripura Natural Gas Company Limited confirms that:

a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a `going concern` basis;

e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors express their gratitude to the Ministry of Petroleum and Natural Gas, Petroleum and Natural Gas Regulatory Board, State Government of Tripura and the Promoter Companies (GAIL, TIDC, AGCL) for their continuous patronage throughout the year.

The Directors also acknowledge the support of all Statutory & Local authorities, Bankers, Media, Contractors, Vendor and Suppliers.

The Directors place on records their deep appreciation towards TNGCL's valued customers for their continued co-operation & support and look forward to the continuance of this relationship in future as well.

The Directors wish to express their gratitude to all the shareholders for their continued trust and support.

The Directors also sincerely acknowledge the contributions made by all the employees of TNGCL for their dedicated services to the Company.

For and on behalf of Board of Directors

s/d
Sanjeev Kumar
(CHAIRAMN)

ANNEXURE-I

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
TRIPURA NATURAL GAS CO LTD
(CIN: U23201TR1990SGC003451)
Shilpa Nigam Bhawan, Khejur Bagan, Kunjaban,
West Tripura, Agartala, Tripura, India, 799006

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by TRIPURA NATURAL GAS COMPANY LIMITED (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.
Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records provided to us at the time of audit by Company Secretary, of the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Memorandum and Articles of Association of the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.
(ii) Joint Venture Agreement.

We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

(i) Petroleum and Natural Gas Regulatory Board Act, 2006 (PNGRB Act);
(ii) Guidelines as applicable to the Company and issued by Ministry of Petroleum and Natural Gas

The Acts and regulations which are not applicable to the Company though forming part of the prescribed Secretarial Audit Report have not been considered while preparing this Secretarial Audit Report.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except in the following:

1. *As per the Joint Venture Agreement signed dated 15th day of February, 2005 under clause 2.1 , the promoters agreed to make endeavours so that TNGCL does not remain Government Company under the companies Act , however the company has been identified as Government Company and no action has been taken till date .*

2. *As per the Joint Venture Agreement signed dated 15th day of February, 2005 under clause 3.1 (d) (Share Capital) which states that 51 % of the shareholding of the Company shall be offered to public in accordance with the decision to be taken the Company in this regard, from time to time. However, till date, the Company has not complied with the 51% shareholding to the public.*

3. *The Articles of Association of the Company was adopted under the Companies Act 1956 however with the repeal of the Companies act 1956 by Companies Act 2013 , the Articles of Association needs to be amended as per the new Companies Act 2013.*

We further report that:

Adequate notice were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions of the Board were being carried on with the requisite majority and no dissenting views have been recorded, as per the minutes of the meetings, the minutes were duly recorded and signed by the Chairman. Wherever meeting are conducted at shorter notice , consent has been taken from the shareholder.

We further report that there exist adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Based on the representation of the management, during the audit period, there are no specific events/actions having a major bearing on the Company Affairs in pursuance of the laws, rules, regulations, guidelines, standards etc. referred above.

For Biman Debnath & Associates
Company Secretaries
Sd/ CS Biman Debnath
(Proprietor)
C.P. No.5857
FCS No. 6717
UDIN: F006717H000975058

Date: 30th July 2026
Place: Guwahati

ANNEXURE-II

Corporate Social Responsibility (CSR) Reporting

Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the following is the report on CSR activities for the financial year 2025-26

1. Brief outline on CSR Policy of the Company:

Company being a socially responsible and environment friendly organization has always strived for creation of value in the society & community where it is carrying out its operations through meaningful & sustainable CSR initiatives. In terms of the provisions of Section 135 and CSR rules therein, CSR policy has been framed covering major thrust areas as mentioned in Schedule VII of the Companies Act, 2013.

1) To maximize the potential of company's human resources by giving them due space and scope, through volunteering and other means, of contributing to society.

2) To use participatory approach of involving communities in inception, implementation, monitoring, completion and hand holding of the project.

3) To improve quality of life of communities in and around of work centre.

4) To internalize CSR vision and mission in collective psyche of the organization, in a manner that it shall become a part of passion and values of each and every employee of the organization.

5) To be transparent and ethical while implementing all CSR projects.

6) To identify and address any negative impact, if any, of TNGCL business on social and ecological communities it is interacting with

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Pralay Patra	Chairman CSR Committee	0	0
2	Dr. Deepak Kumar, IAS	Member CSR Committee		
3	Shri S.C. Reang	Member CSR Committee		

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:	www.tngclonline.com
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):	N.A
5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (CSR Policy) Rules, 2014 and amount required for set-off for the financial year:	N.A
6. Average net profit of the company as per section 135(5):	45,76,42,917
7. (a) Two percent of average net profit of the company as per section 135(5).	91,52,858
(b) Surplus arising out of CSR projects or programmes or activities of the previous financial years.	N.A
(c) Amount required to be set off for the financial year, if any.	N.A
(d) Total CSR obligation for the financial year (7a+7b-7c).	91,52,858
8. (a) CSR amount spent for the financial year:	Rs. 1,01,06,325

(b) Details of CSR projects/activities and amount spent during the financial year

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	**Name of the Project.**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
				State.	**District.**						**Name**	**CSR Registration number.**
1	Providing benches, tables and chairs for various schools	(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Tripura	Tripura	1 year	10,00,000	10,00,000	NIL	Yes	N.A.	N.A.
2	Financial assistance for sewing machines for women livelihood support	(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.	Yes	Tripura	Tripura	1 year	12,00,000	12,00,000	NIL	Yes	N.A.	N.A.

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project.	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
3	Providing gymnasium for D-addiction Centre	(i) Eradicating hunger, poverty and malnutrition, [2]["promoting health care including preventive health care"] and sanitation [4][including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	Yes	Tripura	West Tripura District	1 year	10,46,325	10,46,325	NIL	Yes	N.A.	N.A.
4	Installation of water purifier/filter and water cooler for various schools	(i) Eradicating hunger, poverty and malnutrition, [2]["promoting health care including preventive health care"] and sanitation [4][including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of	Yes	Tripura	West Tripura District	1 year	8,00,000	8,00,000	NIL	Yes	N.A.	N.A.

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	**Name of the Project.**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
		sanitation] and making available safe drinking water.										
5	Installation of solar lamps at R.K. Pur	(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	Yes	Tripura	Gomati District	1 year	25,00,000	25,00,000	NIL	Yes	N.A.	N.A.
6	Providing sewing machines for empowerment of women	(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.	Yes	Tripura	West Tripura District	1 year	8,00,000	8,00,000	NIL	Yes	N.A.	N.A.

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	**Name of the Project.**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
7	Providing school benches and computer	(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Tripura	Dhalai District	1 year	3,00,000	3,00,000	NIL	Yes	N.A.	N.A.
8	Renovation/construction of washing and bathing facilities at hostel, Viveknagar, Amtali	(i) Eradicating hunger, poverty and malnutrition, [2]["promoting health care including preventive health care"] and sanitation [4][including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	Yes	Tripura	West Tripura District	1 year	3,00,000	3,00,000	NIL	Yes	N.A.	N.A.

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project.	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
9	Social awareness film for making Tripura addiction-free	[(i) Eradicating hunger, poverty and malnutrition, [2]["promoting health care including preventive health care"] and sanitation [4][including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	Yes	Tripura	Tripura	1 year	1,00,000	1,00,000	NIL	Yes	N.A.	N.A.
10	Financial assistance for State Level Hojagiri Festival	(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;	Yes	Tripura	Gomati District	1 year	2,00,000	2,00,000	NIL	Yes	N.A.	N.A.

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	**Name of the Project.**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Amount Transferred to Unspent CSR Account for the project as per Section 135(6)(in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
11	Financial assistance for Wooden Moter Boats for Korbook Dist	Eradicating hunger, poverty and malnutrition, [2]["promoting health care including preventive health care"] and sanitation [4][including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	Yes	Tripura	Gomati District	1 year	3,60,000	3,60,000	NIL	Yes	N.A.	N.A.
11	Development and beautification of Kaman Chowmuhani Island	(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;	Yes	Tripura	West Tripura District	1 year	15,00,000	15,00,000	NIL	Yes	N.A.	N.A.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:	N.A.
(d) Amount spent in Administrative Overheads:	N.A.
(e) Amount spent on Impact Assessment, if applicable	N.A.
(f) Total amount spent for the Financial Year (8b+8c+8d+8e):	1,01,06,325
(g) Excess amount for set off, if any:	NA

9. (a) Details of Unspent CSR amount for the preceding three financial years: N.A.

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.(in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of The Project.	Financial Year in which the project was commenced.	Project Duration.	Amount allocated for the project (in Rs.).	Amount spent on the project in the Reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the Project- Completed/Ongoing.
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). N.A.

(a) Date of creation or acquisition of the capital asset(s).: N.A.
(b) Amount of CSR spent for creation or acquisition of capital asset.: N.A.
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N.A.
(d) Provide details of the capital asset (s) created or acquired (including complete address and location of the capital asset).: N.A.

11 Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5). N.A.

Responsibility Statement:
We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the CSR projects and activities in compliance with the CSR objectives.

For and on behalf of the Board of Directors

Sd/-
Chairman, CSR Committee

ANNEXURE-III

INDEPENDENT AUDITOR'S REPORT

To the Members of **Tripura Natural Gas Company Limited**.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tripura Natural Gas Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	**How our audit addressed the key audit matter**
A. ***Recognition and measurement of revenues in view of adoption of Ind AS 115 "Revenue from Contracts with Customers"***	

Key audit matters	How our audit addressed the key audit matter
Revenue recognition under Ind AS 115 involves significant judgement with respect to identification of distinct performance obligations, determination of transaction price, allocation of the transaction price to such performance obligations and assessment of the timing of revenue recognition, including whether revenue is to be recognised over time or at a point in time. Further, the standard requires extensive disclosures relating to disaggregated revenue and remaining performance obligations. Accordingly, considering the significance of revenue to the financial statements and the degree of judgement involved in application of Ind AS 115, we identified recognition and measurement of revenue as a Key Audit Matter. Refer Notes 18 and 18B to the financial statements.	Our audit procedures in relation to recognition and measurement of revenue under Ind AS 115 included, among others, the following: i. We evaluated the appropriateness of the accounting policies adopted by the Company for revenue recognition and assessed compliance with the principles of Ind AS 115 relating to recognition, measurement and disclosure of revenue. ii. We obtained an understanding of the revenue process and tested the design and operating effectiveness of key internal controls relating to recognition, measurement, recording and disclosure of revenue. iii. The Company uses a customized information technology-based application ("Webmyne") for generation of invoices based on gas consumption captured through meter readings ("ticketing") at predetermined intervals. We tested the relevant application controls, including controls relating to capture of meter readings, generation of invoices, maintenance and modification of tariff master data, and completeness of revenue recording. iv. We tested controls relating to collection of revenue through various modes including digital payments, direct bank transfers and cash collections. In respect of cash collections, we verified, on a sample basis, the related deposit of collections into bank accounts and corresponding supporting records. v. We tested the controls exercised by the accounting function relating to reconciliation of customer collections with system-generated reports and bank statements, and the subsequent recording of revenue transactions in the financial accounting system ("Tally Prime"). vi. We tested relevant information technology general controls and application controls, including access management and change management controls, over systems used in processing, recording and disclosure of revenue transactions.

Key audit matters	How our audit addressed the key audit matter
	vii. For selected contracts relating to supply of piped natural gas to commercial, industrial and domestic customers, we examined the contractual terms and conditions to assess management's identification of performance obligations and determination of transaction price in accordance with Ind AS 115. viii. We performed substantive audit procedures, on a sample basis, involving inspection of supporting documents, enquiry, observation and re-performance to evaluate the operating effectiveness of the relevant controls and accuracy of revenue recognised. ix. We assessed the basis adopted by the Company for recognition of variable consideration, wherever applicable, including delayed payment charges, rebates on payments on or before the 'Due Date' by the customers and other contractual adjustments, and evaluated the reasonableness of the related estimates and assumptions.

B. *Technical parameters and voluminous transactions of Natural gas trading and transmission captured to measure Revenue and Inventory through integrated system and complexities involved therein.*	
We identified the above matter as a Key Audit Matter due to the significant volume of transactions and the complexity involved in determination of the quantity of natural gas sold and inventory lying in pipelines as at the reporting date. Measurement of natural gas quantities involves use of specialized technical parameters and automated computations based on factors such as pressure, temperature, calorific value and flow measurements captured through metering systems installed across the pipeline network. Revenue recognition and valuation of pipeline inventory are dependent upon the accuracy, completeness and integrity of data processed through	i. We had discussed with the process owners to assess the justification of various estimates used by them and compared them with the past periods to confirm whether such estimates have been consistently used by the company. ii. We had ~~also~~ verified valuation of closing inventories by applying data made available to us by the management on conversion factors, meter reading etc. iii. We had obtained suitable representation from the management that such estimates represent correct mathematical formulae and are free from any bias and have been used consistently in pursuance to the parameters used in the industry as a whole.

the integrated measurement and billing systems. Considering the technical nature of the measurement process, reliance on automated systems and the significance of the related balances to the financial statements, this matter required significant audit attention. Refer Notes 7 and 20A to the financial statements.	
C. *Evaluation of Going Concern Assumptions*	
The Company procures gas exclusively from a single supplier i.e. GAIL (India) Limited on the basis a Joint Sales Agreement between purchaser and seller. Natural gas, being scarce natural resources, is not available in the free market and the seller has exclusive right to sell this product. The Company, being fully dependent on the sole source of supply, might face challenges to continue operations of City Gas Distribution in case the seller decides to switch over to other distributors in future. If it happens, it may cast significant doubt about the *Going Concern* of the operations of the Company. Refer Note 42 to the financial statements	Following audit approaches was envisaged by us to conclude on this key audit matter: i. To gain understanding of management's assessment on this issue, through enquiring 'Those Charged with Governance.' ii. Evaluate the terms of the existing supply agreement. iii. Assess alternative source / arrangements by enquiring the management, iv. Obtain a suitable representation from the management regarding their plan for this issue. v. To assess the adequacy of disclosure in the financial statements vi. To conclude and report appropriately

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related Financial Statements to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences

of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

i. As required by the Companies (Auditors' Report) Order, 2020("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

ii. As required by Comptroller and Auditor General of India through directions/sub-directions issued under Section 143(5) of the Companies Act 2013, on the basis of written representation received from the management, we give our report on the matter specified in the "Annexure –B" attached

iii. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

e. Pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Act are not applicable to the Company, being a Government Company;

f. As required by Section 143(3)(i) of the Companies Act, 2013 on our opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C"**.

g. Pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, provisions of Section 197 of the Companies Act, 2013, are not applicable to the Company, being a Government Company; and

h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,

in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 26A to the financial statements;

iv. Wherever required, the Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any and to the extent ascertainable, on long-term contracts. The Company did not have any derivative contract;

v. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

vi. We further report that:

a. Based upon our checking of such books and records as appropriate and the representation made by the management, except loan given to the Company's employees under normal terms and conditions no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

vii. The Company did not pay any dividend during the year and hence, the compliance with Section 123 of the Act was not applicable.

viii. In accordance with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, read with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as applicable for the year ended March 31, 2026, based

on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the software throughout the year, except from 1 April 2025 to 23 April 2025. The Company enabled the audit trail log from 24 April 2025 and since then the audit trail feature has not been tampered with or disabled during the year.

For Surajit Roy and Associates
Chartered Accountants
Firm Registration No. 326099E

Sd/-
CA Prosenjit Gupta
Partner
Membership No. 055053
UDIN: 26055053XCSVAJ4631

Place: Agartala
Date: 6 May 2026

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph (i) to "Report on Other legal and regulatory requirements" of the Independent Auditors' Report of even date to the members of Tripura Natural Gas Company Limited on the Financial Statements for the year ended March 31, 2026, we report that:

1) Property, Plant and Equipment & ROU Assets:

a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment. However, certain information like, asset identification number, location of assets, quantitative details were not regularly updated in the Fixed Asset Register, though these were recorded elsewhere.

b) The property, plant and equipment were physically verified by the management in accordance with a regular program of verification, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its business. In our opinion and as per information and explanation given by the management discrepancies observed were not material and have been appropriately accounted for in the books.

c) According to the information and explanations given to us, we report that, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease arrangements are duly executed in the favour of the lessee), disclosed in the financial statements are held in the name of company, except, in the following case where the lease agreement has not been executed in favour of the Company:

Sl. No.	Asset category	Description of the item of property	Carrying Value as on 31.03.25	Title Deed held in the name of:	Whether held by promoter	Property held since	Reason
1.	ROU Asset	Premises No. 23 of AD Nagar, Tripura	28,47,927	Tripura Industrial Development Corporation Limited ("TIDCL")	Yes	24.12.2005 & 22.08.2009	TIDCL has demanded payment for a Shed, which had not been in existence at the date of such allotment.

Sl. No.	Asset category	Description of the item of property	Carrying Value as on 31.03.25	Title Deed held in the name of:	Whether held by promoter	Property held since	Reason
							TNGCL did not agree and has been paying rent only for the portion of land.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

e) According to the information and explanations given to us, there are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) Inventory:

a) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year. We have been explained that the standard cubic meter of stock of natural gas in line pack at the end of the year has been estimated scientifically with reference to a combination of (i) outside diameter (OD) and nominal bore (NB) of line pack, (ii) the length of CS Pipe/MDPE Pipe and (iii) standard gas pressure inside various time of pipes. Similarly, the volume of compressed natural gas is estimated on the basis of various cascade capacity.

According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management was appropriate.

b) In our opinion and according to the information and explanations given to us, during the year, the Company has not been sanctioned working capital limits of any amount, from a bank or financial institutions on the basis of security of current assets.

3) Loans and/or Advance in the nature of loan/ Investments:
   a) According to information and explanations received by us the Company during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except for loans given to the Company's staff under normal terms and conditions. Hence, Paragraphs (A) & (B) of clause (iii) are not applicable.
   b) Based upon the information and explanations obtained and according to the audit procedures performed by us, the terms and conditions of the loans granted by the Company to its employees were not prejudicial to the interest of the Company.
   c) Based upon the information and explanations obtained and according to the audit procedures performed by us, in respect of loans granted by the Company to its employees, we are of the opinion that in respect of such loans the schedule of repayment of principal and payment of interest has been stipulated, and the receipts of interest was regular, where it was due.
   d) According to the information and explanations given to us and based on the audit procedures performed by us, no amount of loan is overdue for a period of more than 90 days.
   e) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or fresh loans granted to settle the overdue of existing loans given to the same parties.
   f) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
4) According to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 or 186 of the Companies Act, 2023.
5) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits or amount which deemed to be deposits. As such, the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.

   No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

6) Based upon the Cost Audit Report for the year 2024-25 we have broadly reviewed the accounts and records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act read with Companies (Cost Records & Audit) Rules, 2014, as amended and we are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete. The Cost Audit report of the Company for year 2025-26 has not yet been received by us.

7) Statutory Dues

a) According to records of the Company and information and explanation given to us the Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, income-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to information and explanation given to us there were no outstanding statutory dues as referred above as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

b) According to records of the Company and information and explanation given to us the Company, the gross statutory dues of income tax or sale tax or service tax or duty of custom or duty of excise or value added tax or cess or Goods and Service Tax and any other statutory dues which have not been deposited on account of dispute or deposited under protest and the forum where the dispute is pending are given below:

Sl. No.	Name of the Statute	Nature of the dues	Period to which the amount relates	Forum where the dispute is pending	Gross Dispute in Rs Lakhs	Amount deposited under protest/appeal in Rs Lakhs	Amount not deposited in Rs. Lakhs
1.	Central Excise Act,1944	Excise Duty	26.07.2012 to 25.07.2017	CESTAT Kolkata	386.94	29.02	357.92
2.	Central Excise Act,1944	Excise Duty	27.07.2017 to 30.04.2018	CESTAT Kolkata	51.73	5.17	46.56
3.	Central Excise Act,1944	Excise Duty	01.05.2018 to 31.05.2018	CESTAT Kolkata	19.71	1.48	18.23

8) In our opinion and according to the information and explanations given to us, the Company has not surrendered or disclosed as income, any transaction not recorded in the books of account, during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

9) According to records of the Company and information and explanation given to us the Company did not make any borrowings during the year 2025-26, nor they had any balance of borrowings carried forward from the previous year. Hence the provision of Paragraphs 3(ix) (a) to (f) were considered as not applicable.

10) Raising of money through initial public offer and/or preferential allotment pf private placement of instruments:

   a) In our opinion and according to the information and explanations given to us, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, provision of clause 3(x)(a) of the order are not applicable.

   b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3(x)(b) of the order are not applicable.

11) Fraud reporting:

   a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, and considering the principle of materiality, no fraud by the Company and no material fraud on the Company was noticed or reported during the year under review. Further, in respect of some cases involving insignificant amounts ₹ 5,98,610, appropriate action had been taken by the management, including recovery of the amounts concerned.

   b) We have not submitted any report under subsection (12) of section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this audit report.

   c) As represented by the management, there were no whistle blower complaints received by the company during the year. Accordingly, provisions of clause 3(xi)(c) of the order not applicable.

12) The Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

13) In our opinion, the Company has complied with provisions of sections 177 and 188 of Companies Act, 2013 in respect of transactions with the related parties and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Internal Audit

a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have reviewed the scope of the internal audit formulated for the internal auditors to carry out during the year 2025-26, which, in our opinion was adequate.

c) We were informed that the internal audit reports relating to the financial year 2025-26 were not finalised / made available to us as at the date of this report and accordingly, such reports could not be considered by us during the course of our audit.

15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3(xv) of the Order are not applicable.

16) Section 45-IA of the Reserve Bank of India Act, 1934:

a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.Accordingly, provisions of clause (xvi)(a) of the Order are not applicable to the Company.

b) According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.Accordingly, provisions of clause 3(xvi)(b) of the Order are not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

d) As per information and explanations given to us by the Management, in our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, provisions of clause 3(xvi)(d) of the Order are not applicable.

17) Based on our examination of the books and records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, provisions of clause 3(xvii) of the order are not applicable.

18) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of clause 3 (xviii) of the order are not applicable.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists

as on the date of the audit report and that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) Corporate Social Responsibility:

a) In our opinion and according to the information and explanations given to us, the company has incurred expenditure under Corporate Social Responsibility as required by the provisions of Section 135 of the Act and there are no unspent amounts which are to be transferred pursuant to section 135(5) and 135(6) of the Act.

b) Since there are no unspent amounts which are to be transferred pursuant to section 135(5) and 135(6) of the Act, hence, provisions of clause 3(xx)(b) of the order are not applicable.

For Surajit Roy and Associates
Chartered Accountants
Firm Registration No. 326099E

Sd/-
CA Prosenjit Gupta
Partner
Membership No. 055053
UDIN: 26055053XCSVAJ4631
Place: Agartala
Date: 6 May 2026

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph (ii) to "Report on Other legal and regulatory requirements" of the Independent Auditors' Report of even date to the members of Tripura Natural Gas Company Limited on the standalone financial statements for the year ended March 31, 2026.

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
1.	Access the fair valuation of the investment both quoted and unquoted made directly by the company or through Trust for Post-retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its responsibility and compliance with applicable regulations, reporting any material deviation or misstatement.	The Company did not have any investment, quoted or unquoted as on 31 March 2026. However, The Company has obtained a group gratuity insurance policy for funding its post-retirement gratuity obligation to employees. The annual funding valuation in respect of such arrangement is carried out by the insurance company based on employee-related data furnished by the Company from time to time. Based on our review of the policy documents, the valuation approach adopted by the insurer, and the employee data made available by the Company, we note that the arrangement is designed to meet the Company's gratuity obligations in accordance with the applicable accounting framework. The policy is measured and administered as per the terms of the insurance contract, and the related valuation is updated annually by the insurer considering the latest demographic and service-related information. We have relied upon the valuation/funding statement issued by the insurer and the information provided by management. On a test-check basis, we verified the integrity of the underlying inputs and the consistency of the policy	Nil

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
		balance/valuation information with the books of account and relevant supporting records made available to us. Based on the procedures performed, we did not observe any material deviation or misstatement requiring reporting. Accordingly, in our opinion, the valuation of the gratuity funding arrangement appears to be in line with the requirements applicable to post-retirement benefit obligations, subject to the assumptions, data, and methodology used by the insurer.	
2.	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, whether review of the system and control that are significant to the company's financial reporting process as well as cyber security has been done and material discrepancies found, if any have been suitably reported? The implications of processing of accounting transaction outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated?	I. The Company maintains its books of account on IT application, Tally Prime Gold 4.1, which is an ERP system. However, number of users, currently, are very limited (only 2-4 nos.). II. The company uses a customized information technology-based application (Webmyne) for invoicing the customers by capturing consumption of gas from the meter readings (technically called 'Ticketing') at pre-determined periodicity. The chargeable rates are loaded in master data, with every change noted only by authorized officer(s). III. Certain controls are designed to corroborate the completeness of revenue booking and to check and cross check the meter readings. Collection of amounts from customers are also updated in the system.	Nil

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
		IV. Collections are made through digital payment mode, direct bank transfer or in cash. Cash collections are deposited in bank on the next working day with proper records maintained for such collections and deposits. V. Based upon the reports available from 'Webmyne' system Accounts Department reconciles the collections from the reports generated from the System and bank statements. After reconciliation, revenue is posted in financial application ("Tally Prime") through posting of such transactions in such application. VI. That is how two IT based systems are integrated through exercise of manual controls while posting of revenue transactions in financial ledger. Considering (I)-(VI) above and such audit procedures carried out by us as was considered appropriate, and as per the information and explanations given to us, we did not find any accounting transactions that have been processed or carried outside the IT system of the Company. Accordingly, in our opinion, there are no implications on the integrity of the accounts. Further, we noted that the process of review of the EDP systems (Webmyne and Tally ERP) including the 'Programmed Controls' and the comprehensive cyber security audit by any Information Security Auditing Organisation has recently been initiated by the management.	

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
3.	Whether funds (grant/subsidy etc.) received / receivable for specific schemes from Central and State Government or its agencies were properly accounted for as per applicable accounting standards or norms and whether the received funds were utilised as per the terms and conditions? Whether accounting of interest earned or grants received has been done as for the terms and conditions of the grant. List the cases of deviation	Based upon our checking of such books and records as we considered appropriate and according to information explanations provided by the Company, grants received, including interest thereon, if any) by the Company from either from the Central/ State Government or its agencies were accounted for applying correct accounting principles as set out in IND AS [The applicable Accounting Framework] and those grants were utilised as per the terms and conditions attached to such grants.	Nil
4.	Whether the company has identified the key risk areas? If yes, whether the company has formulated any Risk Management Policy to mitigate the risk? If yes, (a) Whether the risk of management policy has been formulated considering global best practice? (b) Whether the company has identified its data assets and whether it has been valued appropriately?	I. In accordance with the audit procedures carried out and as per the information and explanations given to us by the Company, the Company has identified the 'Key Risk Areas' and has implemented 'Risk Management Policies', though the process of formal documentation of mapping of 'Risks' with the related 'Controls' to mitigate such risks is currently in progress. In absence of the complete formal documentation, we are unable to comment on whether such 'Risk Management Policies' have been formulated considering global best practice. II. The Company has undertaken processes to identify its data assets, including databases (ERP/customer records), business intelligence reports, and digital documentation that	We have made an appropriate observation in the 'Opinion' Paragraph of Annexure: 'C' of our Audit Report.

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
		support core operations and decision-making. Management recognizes the importance of data governance and risk management, with awareness of requirements for data integrity, security, and compliance. However, formal comprehensive written policies with respect to those issues, including formulation of valuation of such 'Data Assets' are yet to be developed. The Company maintains various operational and business data through its information systems and applications. Based on the information and explanations provided to us, the Company is in the process of formalising identification and governance framework relating to such data assets. We were informed that no separate valuation of internally generated data assets has been carried out during the year, and no such data assets have been recognised separately in the financial statements.	
5.	Whether the company is complying with the Security and Exchange Board of India (SEBI) (Listing Obligation and Disclosure	To the best of our knowledge and belief, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") are not applicable to the Company, being an unlisted entity and subsidiary of a	Nil

Sl. No.	Directions/ Sub Direction	Action Taken	Impact on standalone financial statement
	Requirements) Regulation 2015, and other applicable rules and regulations of SEBI. Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprise, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payment Corporation of India wherever applicable? If not the case of deviation may be highlighted.	listed holding company. However, pursuant to the internal mandates of the holding company, the Company voluntarily complies with certain provisions of LODR. During the year, we did not observe any deviations from such group policies. Based on our audit procedures, including examination of relevant books, records, and documents, and the information and explanations provided by the Company, we confirm that the Company has generally complied with applicable requirements of Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprise, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payment Corporation of India to the extent applicable	

For Surajit Roy and Associates
Chartered Accountants
Firm Registration No. 326099E

Sd/-
CA Prosenjit Gupta
Partner
Membership No. 055053
UDIN: 26055053XCSVAJ4631

Place: Agartala
Date: 6 May 2026

ANNEXURE - C TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph iii (f) to "Report on Other legal and regulatory requirements" of the Independent Auditors' Report of even date to the members of Tripura Natural Gas Company Limited on the Financial Statements for the year ended March 31, 2026

Report on the Internal Financial Controls under Clause (i) of Sub section 3 of Section 143 of the Companies Act, 2013 ("the Act")

of Tripura Natural Company Limited ("the Company") as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls ["ICFR"]

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected

depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial

Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For Surajit Roy and Associates
Chartered Accountants
Firm Registration No. 326099E

Sd/-
CA Prosenjit Gupta
Partner
Membership No. 055053
UDIN: 26055053XCSVAJ4631

Place: Agartala
Date: 6 May 2026

Balance Sheet as at 31st March 2026

[₹ in Lakhs]

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
ASSETS			
A.Non Current Assets			
Property, Plant and Equipment	3	14,396.32	12,083.07
Capital work-in-progress	3B	3,484.96	3,564.56
ROU ASSET	3A	2,070.74	1,761.56
Financial Assets		-	-
-Loans	4A	-	-
-Other Financial Assets	4B	16.04	15.68
Other Non-Current Assets	6	1,046.55	888.97
Subtotal (A)		**21,014.61**	**18,313.84**
B. Current Assets			
Inventories	7	238.42	200.87
Financial Assets		-	-
-Trade receivables	8 & 8A	1,364.06	1,199.76
-Cash and cash equivalents	9A	3,406.51	415.96
-Other bank balances	9B	13,650.78	15,419.71
-Loans	4A	20.33	17.11
-Other Financial Assets	4B	567.23	433.20
Current Tax Assets(Net)	6A	329.09	457.15
Other Current Assets	6	325.05	272.44

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
Subtotal (B)		**19,901.46**	**18,416.20**
Total Assets (A+B)		**40,916.07**	**36,730.04**
EQUITY AND LIABILITIES			
C. Equity			
Equity Share Capital	10	3,000.00	3,000.00
Other Equity	11	27,961.29	24,662.80
Total equity (C.)		**30,961.29**	**27,662.80**
LIABILITIES			
D.Non Current Liabilities			
Contract liabilities	16	2,832.14	2,299.99
Financial Liabilities			
-Borrowings		-	-
-Lease Liabilities	17	1,000.84	1,359.35
-Other Financial Liabilities	13	-	-
Provisions	14	180.83	221.72
Deferred Tax Liability	5	377.83	211.57
C.Other Non Current Liabilities	15	59.64	50.87
Subtotal (D)		**4,451.28**	**4,143.51**
E. Current Liabilities			
Contract liabilities	16	125.10	268.37
Financial Liabilities			

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
-Trade Payables			
(i) total outstanding dues of micro and small enterprises	12	299.27	183.51
(ii) total outstanding dues other than (i) above	12	1,047.56	778.29
-Other Financial Liabilities	13	3,287.06	3,008.15
Lease Liabilities-Current	17	586.89	579.59
Provisions	14	78.70	49.26
Other Current Liabilities	15A	78.92	56.56
Subtotal (E)		**5,503.50**	**4,923.73**
Total Equity and Liabilities (C+D+E)		**40,916.07**	**36,730.04**

The Significant Accounting Policies Note No. 2 and accompanying notes form an integral part of the Financial Statements.

For and on behalf of the Board of Directors

As per our report of even date:
For Surajit Roy & Associates
CHARTERED ACCOUNTANTS
FRN: 326099E

Sd/-
S C Reang
(Director Commercial)
DIN -10132897

Sd/-
Pralay Patra
(Managing Director)
DIN -10303403

Sd/-
CA Prosenjit Gupta
Partner
M. No.- 055053

Sd/-
Pradeep Kr. Mahato
(Company Secretary)
Membership No-ACS31321

Sd/-
Subrata Debnath
(Chief Financial Officer)
Membership No-M/32854

Place: Agartala
Date:06/05/2026

Statement of Profit & Loss for the Period ended 31 st March 2026

Particulars	Note No.	For the Financial Year ended 31st March,2026	For the Financial Year ended 31st March,2025
I. Revenue from Operations	18	29,988.68	29,034.32
II. Other Income	19	1,356.57	1,457.55
III. Total Income (I + II)		**31,345.25**	**30,491.87**
IV. Expenses			
Purchase of gas	20	15,844.52	14,216.69
Change in inventories	20A	(54.27)	3.42
Excise duty		1,922.69	2,027.89
Employee benefits expenses	21	469.04	437.76
Finance Cost	22	152.08	153.73
Depreciation and amortization expenses	3	1,393.82	1,210.99
Other expenses	23	7,194.65	6,562.64
Total Expenses IV)		**26,922.53**	**24,613.12**
V. Profit before Tax (III - IV)		**4,422.72**	**5,878.75**

Particulars	Note No.	For the Financial Year ended 31st March,2026	For the Financial Year ended 31st March,2025
VI. Tax Expenses		1,139.20	1,514.63
- Current Year	24	946.40	1,349.12
- Earlier Years	24	31.59	-
Deferred Tax	24	161.21	165.50
VII. Profit for the Year (V-VI)		**3,283.51**	**4,364.13**
VIII. Other Comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods			
(i.)Remeasurement gain/ (losses) of defined benefit obligations		20.01	(5.80)
(ii) Income tax effect relating to these items		(5.04)	1.46
		14.98	(4.34)
IX. Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods		**14.98**	**(4.34)**
Total comprehensive income (VII+ IX)		**3,298.49**	**4,359.79**

Particulars	Note No.	For the Financial Year ended 31st March,2026	For the Financial Year ended 31st March,2025
X.Earning Per Equity Share (Face Value ₹.100 each)			
- Basic		109.45	145.47
- Diluted		109.45	145.47

The Significant Accounting Policies Note No. 2 and accompanying notes form an integral part of the Financial Statements.

For and on behalf of the Board of Directors

As per our report of even date:
For Surajit Roy & Associates
CHARTERED ACCOUNTANTS
FRN: 326099E

Sd/-
S C Reang
(Director Commercial)
DIN -10132897

Sd/-
Pralay Patra
(Managing Director)
DIN -10303403

Sd/-
CA Prosenjit Gupta
Partner
M. No.- 055053

Sd/-
Pradeep Kr. Mahato
(Company Secretary)
Membership No-ACS31321

Sd/-
Subrata Debnath
(Chief Financial Officer)
Membership No-M/32854

Place: Agartala
Date:06/05/2026

Statement of Changes in Equity for the financial year ended 31March 2026

(A) Equity Share Capital

For the Financial Year ended 31st March,2026

Equity Share Capital (Issued, Subscribed and Paid up Equity share of ₹100

Particulars	Note No.	₹ in Lakh
As at 01st April,2025	10	3,000.00
As at 31st March,2026		**3,000.00**

For the Financial Year ended 31st March,2025

Equity Share Capital (Issued, Subscribed and Paid up Equity share of ₹100 each)

Particulars	Note No.	₹ in Lakh
As at 01st April,2024	10	3,000.00
As at 31st March,2025		**3,000.00**

(B) Other equity (Note 11)

For the financial year ended 31 March 2026 **[₹ in Lakhs]**

SL.No	Reserve & Surplus		
		Retained Earnings	TOTAL
01	**As at 01st April 2025**		**24,662.80**
02	Profit for the year	3,283.51	3,283.51
03	Re-measurement gain/(loss) on defined benefit plans (net of tax)	14.98	14.98
04	Dividend for FY-2024-25	-	-
05	**As at 31st March,2026**		**27,961.29**

'For the financial year ended 31 March 2025

₹ in Lakh

SL.No	Reserve & Surplus		
		Retained Earnings	**TOTAL**
01	**As at 01st April 2024**	20,609.84	**20,609.84**
02	Profit for the year	4,364.13	4,364.13
	Re-measurement gain/(loss) on defined benefit plans (net of tax)	(4.34)	(4.34)
03	Adjustment for Depreciation & Interest on ROU Asset	-	
04	Dividend Paid for FY-2023-24	(306.83)	(306.83)
05	**As at 31 March 2025**		**24,662.80**

For and on behalf of the Board of Directors

As per our report of even date:
For Surajit Roy & Associates
CHARTERED ACCOUNTANTS
FRN: 326099E

Sd/-
S C Reang
(Director Commercial)
DIN -10132897

Sd/-
Pralay Patra
(Managing Director)
DIN -10303403

Sd/-
CA Prosenjit Gupta
Partner
M. No.- 055053

Sd/-
Pradeep Kr. Mahato
(Company Secretary)
Membership No-ACS31321

Sd/-
Subrata Debnath
(Chief Financial Officer)
Membership No-M/32854

Place: Agartala
Date:06/05/2026

Statement of Cash Flows for the year ended 31 March 2026

Sl.No.	Particulars	For the Financial year ended 31 March 2026	For the Financial year ended 31 March 2025
A.	**Cash flow from operating activities**		
	Profit before tax	4,422.72	**5,878.75**
	Adjustment to reconcile profit before tax to net cash flows:-		
	Depreciation and amortisation expense	1,393.82	1,210.99
	Fair value gain on financial instruments at fair value through profit or loss	-	-
	Interest income	(1,158.33)	(1,022.75)
	Interest on security deposits (IND AS)	-	-
	Amortization of Govt Grant	(98.53)	(271.12)
	Interest on Lease Liability	152.08	153.73
	Provision for expected credit loss, advances and bad debts written-off	58.00	103.50
	Operating profit before working capital changes	4,769.75	**6,053.11**
	Adjustments for movement in:		
	Trade receivables	(164.30)	195.27
	Other assets	1,421.13	(3,589.99)
	Inventories	(37.54)	102.25
	Increase/(Decrease) in Trade payables	385.02	(74.22)
	Other liabilities and provisions	698.91	220.00
	Cash generated from operations	7,072.96	**2,906.44**
	Direct taxes paid (net of refunds)	(1,062.38)	(1,044.29)
	Net cash generated from operation **(A)**	6,010.58	**1,862.14**

Sl.No.	Particulars	For the Financial year ended 31 March 2026	For the Financial year ended 31 March 2025
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets	842.18	(1,776.48)
	Proceeds from sale of property, plant and equipment	-	-
	Loans to related parties (net)	-	-
	Purchase of non-current investments	-	-
	Purchase of current investments	-	-
	Proceeds from non-current investments	-	-
	Proceeds from current investments	-	-
	Interest received	1,158.33	1,103.89
	Dividend received	-	-
	Net cash used in investing activities (B)	**2,000.49**	**(672.58)**
C.	**Cash flow from financing activities**		
	Repayment of non-current borrowings	-	-
	Proceeds of Dividend	-	(306.83)
	Payment for principal portion of lease liabilities	(708.78)	(648.34)
	Net cash (used in)/generated from financing activities (C) (C)	**(708.78)**	**(955.17)**
	Net increase in cash and cash equivalents (A+B+C)	**7,302.30**	**234.39**
	Cash and cash equivalents - at the beginning of the year	415.96	181.57
	Cash and cash equivalents - at the end of the year	**7,718.26**	**415.96**
	Components of cash and cash equivalents		
	Cash in hand	42.55	76.44
	Balances with banks:	434.81	115.65

Sl.No.	Particulars	For the Financial year ended 31 March 2026	For the Financial year ended 31 March 2025
	- On current accounts - Deposits with original maturity of less than three months	2,929.15	223.86
	Total Cash and cash equivalents (Refer note 14)	**3,406.51**	**415.96**

Note: 2

1.Statement of Cash Flows has been prepared using Indirect Method as per Ind AS 7 Statement of Cash Flows

2.Previous Year figures have been regrouped/reclassfied, wherever necessary to correspond with the current year's presentation/ disclosure

3.Refer Note 9 for Cash and Cash Equivalents

For and on behalf of the Board of Directors

As per our report of even date:
For Surajit Roy & Associates
CHARTERED ACCOUNTANTS
FRN: 326099E

Sd/-
S C Reang
(Director Commercial)
DIN -10132897

Sd/-
Pralay Patra
(Managing Director)
DIN -10303403

Sd/-
CA Prosenjit Gupta
Partner
M. No.- 055053

Sd/-
Pradeep Kr. Mahato
(Company Secretary)
Membership No-ACS31321

Sd/-
Subrata Debnath
(Chief Financial Officer)
Membership No-M/32854

Place: Agartala
Date:06/05/2026

Ratio Analysis

No	Ratios	For the FY Ended 31 March 2026	For the FY Ended 31 March 2025
i	Current Ratio (Times) **(Current Assets/Current Liabilities)** **Numerator:** (Inventories + Cash & Cash Equivalent + Prepaid Expenses + GST Cash Ledger + Interest Accrued on Unsecured Loan) **Denominator:** (Trade Payable + Current tax liabilities + other current liabilities)	3.62	3.74
ii	Debt Equity Ratio (Times) **(Debt/Equity)** **Numerator:** Long -term Debt (There is no long term debt) **Denominator:** Equity Share capital	NA	NA
iii	Debt Service Coverage Ratio (Times) **(Net Profit + Depreciation + Interest on long term loans) / Total amount of interest & principal of long term loan payable or paid during the year**	NA	NA
iv	Return on Equity (Percentage) **(Net Income/Shareholder's Equity)** **Numerator:** Net Income **Denominator:** Shareholder's Equity	10.61%	15.78%
v	Inventory Turnover Ratio (Times) **(Cost of Goods Sold/ Average Stock)** **Numerator:** Cost of Good Sold **Denominator:** (Opening stock+ closing stock)/2	80.64	64.48
vi	Trade Receivable turnover Ratio (Times) **Credit sales/(Average debtors+Bills Receivable)** **Numerator:** Credit Sales **Denominator:** (Opening Debtors+Closing Debtors)/2	15.77	13.95
vii	Trade Payable turnover Ratio (Times) **Credit Purchase/(Average creditors+Bills Payable)** **Numerator:** Net Credit Purchase **Denominator:** (Opening Creditors+Closing Creditors)/2	13.73	13.98

No	Ratios	For the FY Ended 31 March 2026	For the FY Ended 31 March 2025
viii	Net Capital Turnover Ratio (Times) **(Sales/Net Assets)** **Numerator:** Sales **Denominator:** Working Capital	2.08	2.15
ix	Net Profit Ratio (Percentage) **(Profit before tax/Sales)*100** **Numerator:** Profit before tax **Denominator:** Turnover	14.75%	20.25%
x	Return on Capital Employed (Percentage) **(Net profit/capital employed)*100** **Numerator:** Profit before Interest and taxes **Denominator:** Shareholder's Equity	14.78%	21.81%
xi	Return on Investment (Percentage) **[(Income from Investment/Investment)*100]** **Numerator:** Interest Income **Denominator:** Investment	6.65%	6.53%

Notes to financial statements for the period ended 31 March 2026

1. Corporate information

Tripura Natural Gas Company Limited (the Company) is a domiciled India with registered office, in Agartala, Tripura

GAIL (India) Ltd entered in to a contractual agreement with Tripura Industrial Development Corporation and Assam gas co Ltd on February 15, 2005, for distribution and marketing of piped natural gas (PNG) and compressed natural gas (CNG).

The Company is primarily engaged in Gas distribution through pipelines to various domestic, commercial and industrial customers and to the automative sectors through various gas filling stations and/or transporting through light commercial vehicles.

2. Significant accounting policies

2.1 Basis of preparation

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

The Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs ("MCA") under section 133 of the Companies Act, 2013 ("Act"), read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

The Financial Statements have been prepared as a going concern on accrual basis of accounting. The company has adopted historical cost basis for assets & liabilities, except for certain items, the basis whereof is disclosed in the relevant accounting policies.

The financial statements are presented in ₹ (Indian Rupees), which is Company's functional and presentation and all values are rounded off to the nearest Lakh, up to Two decimal places, except where otherwise stated.

2.2 Accounting Policies

2.2.1 Property, Plant and Equipment

i.) Property plant & Equipment are stated at original cost net of tax / duty credit availed, less accumulated depreciation and impairment losses, if any, except freehold land which are carried at historical cost.

ii.) All costs relating to acquisition of fixed assets till commissioning of such assets are capitalized.

iii.) Stores & Spares which meet the definition of PPE (whether as component or otherwise) and satisfy the recognition criteria, are capitalized as PPE in the underlying asset.

iv.) Expenditure on major inspection and overhauls of PPE is capitalized, when it meets the asset recognition criteria. Any remaining carrying amount of the cost of the previous inspection and overhaul is derecognized.

v.) The cost of replacing major part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized regardless of whether the replaced part has been depreciated separately. If it is not practicable to determine the carrying amount of the replaced part, the Company uses the cost of the replacement as an indication of what the cost of replaced part was at the time it was acquired or constructed.

vi.) Technical know-how / license fee relating to plants / facilities and specific software that are integral part of the related hardware are capitalized as part of the underlying asset.

vii.) In accordance with the requirements of Indian Accounting Standard (Ind AS) 16, 'Property, Plant and Equipment', the Company has identified and capitalized certain assets as Enabling Assets. Enabling Assets are those assets that, although they may not directly generate future economic benefits independently, are necessary to bring other assets to the condition necessary for them to be capable of operating in the manner intended by management.

2.2.2 Capital Work-in-progress

i.) The capital work in progress includes Construction Stores including Material in Transit/ Equipment / Services, etc. received at site for use in the projects.

ii.) All revenue expenses incurred during the construction period that are directly attributable to the acquisition or construction of a qualifying asset are included in Capital Work-in-Progress (CWIP). These costs are capitalized upon commissioning of the asset in accordance with IND AS 16. Where such expenses relate to specific components of a major project that can function independently as separate assets, capitalization of the attributable portion is recognized proportionately to the cost of that component relative to the total project cost.

iii.) Capital Stores are valued at weighted average cost, specific provision is made for likely diminution in value, wherever required.

2.2.3 Intangible Assets

iv.) Intangible assets like Software, Licenses etc. which meets the recognition criteria of an intangible asset are capitalized as Intangible Assets.

v.) Expenditure incurred in research and development phase, unless it is of a capital nature, is charged to Statement of Profit and Loss.

vi.) On transition to Ind AS, the Company has elected to continue with the carrying value of all of its intangible assets recognized as at 01.04.2015 measured as per previous GAAP and use that carrying value as deemed cost of the intangible assets.

2.2.4 Leases

The Company assesses at the inception of contract whether a contract is, or contains, a lease i.e. if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a Lessee

i.) Identifying a lease

The Company applies a single recognition and measurement approach for all leases except for short term leases and leases of low value assets. The Company recognizes lease liabilities to make lease payments, where applicable, throughout the lease period and right-of-use(ROU) assets representing the right to use the underlying assets.

ii.) Initial recognition of Right of use asset (ROU)

The Company recognizes a ROU asset at the lease commencement date (i.e., the date the underlying asset is available for use). ROU assets are initially measured at cost less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

iii.) Subsequent measurement of Right of use asset (ROU)

ROU assets are subsequently amortized using the straight-line method from the commencement date to the earlier of the end of the useful life of ROU asset or the end of the lease term, if there is no 'Reasonably Certainty' of automatic renewal of such agreement at the expiry of the current lease term. . If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurement of the lease liability.

iv.) Initial recognition of lease liability

Lease liabilities are initially measured at the present value of the lease payments to be paid over the lease term. Lease payments included in the measurement of the lease liabilities comprise of the following:

i. Fixed payments, including in-substance fixed payments
ii. Variable lease payments that depend on an index or a rate
iii. Amounts expected to be payable under a residual value guarantee; and
iv. The exercise price under a purchase option, extension option and penalties for early termination only if the Company is reasonably certain to exercise those options.

v.) Subsequent measurement of lease liability

Lease liabilities are subsequently increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

vi.) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption. Lease payments on short-term leases and leases of low-value assets are recognized as expense in Statement of Profit and Loss.

vii.) Improvement on Leasehold properties

Capital expenditure incurred on leasehold improvements to a right-of-use (ROU) asset is capitalised as part of the same ROU asset and depreciated over the shorter of: (i) the useful life of the improvements, or (ii) the remaining lease term of the underlying ROU asset, in accordance with IND AS 116 Leases read with IND AS 16 Property, Plant and Equipment.

As a Lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the lease term.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables and finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

Determination of discount rate as a lessee

Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. Company estimates its incremental borrowing rate, which is the rate of interest that the Company would have to pay to borrow on a collateralized basis over a similar term an amount equal to the lease payments in a similar economic environment using observable available inputs (such as market interest rates). In case, the company does not have any borrowing it uses market borrowing rates for companies with similar credit ratings for the purpose of same estimation.

2.2.5 Depreciation

a) On Property, Plant & Equipment

i.) Depreciation on PPE is provided in accordance with the manner and useful life as specified in Schedule II of the Companies Act, 2013, on straight line method (SLM) on pro-rata basis (monthly pro-rata for bought out assets), except for the assets as mentioned in the table below where different useful life has been taken based on external / internal technical evaluation.

ii.) Followings are the estimated useful lives of various category of assets used:

Category of assets	Useful life as adopted by management	Useful life as per Schedule II
Plant & Machinery-Project PNG	30 years	30 years
Plant & Machinery-Project CNG	15 years	15 years
Office Equipment	5 years	5 years
Furniture & fixture	10 years	10 years
Vehicle*	10 years	8 years
Computer	3 years	3 years
Office Building	60 Years	60 Years

*As on 31.03.2026 the Company did not have any vehicle.

iii.) Depreciation due to price adjustment in the original cost of PPE is charged prospectively

iv.) The residual values, useful lives and methods of depreciation of PPE are reviewed at each reporting date and adjusted prospectively, if appropriate. The depreciation/amortization for future periods is revised if there are significant changes from previous estimates.

v.) The Company has considered residual value of PPE at 5% of the cost of assets

vi.) Assets costing ₹ 5,000 or less are depreciated entirely in the year of purchase.

b) On Intangible Assets

i.) The cost of Intangible assets comprising software and licences, etc. are amortised on Straight Line Method (SLM) over a period of 5 years/actual useful life whichever is lower from the date of capitalization.

ii.) Intangible Assets having indefinite life are not amortized but are tested for impairment annually.

iii.) After impairment of assets, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

c) On Right Of Use (ROU) Assets (Leasehold Assets)

Right of Use Assets are depreciated on Straight Line Method (SLM) over the lease term. If the ownership of the leasehold assets transfers to the Company at the end of the lease term, then it is depreciated over its useful life of the asset. Perpetual Right of Use Assets related to land, if any, are not depreciated but tested for impairment loss.

d) Capital Assets Facilities installed at the consumers' premises

Capital assets facilities installed at the consumers' premises on the land whose ownership is not with the company, has been depreciated on SLM basis in accordance with the useful life as specified in Schedule II of the Companies Act, 2013.

2.2.6 Impairment of non-financial assets

The Carrying amount of cash generating unit are reviewed at each reporting date. In case there is any indication of impairment based on Internal / External factors; impairment loss is recognized wherever the carrying amount of asset exceeds its recoverable amount.

2.2.7 Non-Current Assets Held For Sales:

Non-current assets or disposable groups classified as held for sale are measured at the lower of carrying amount and fair value less cost to sale. Assets and liabilities classified as held for sale are presented separately in the balance sheet. PPE, ROU and intangible assets once classified as held for sale are not depreciable or amortised.

2.2.8 Borrowing Costs

Borrowing cost of the funds specifically borrowed for the purpose of obtaining qualifying assets and eligible for capitalization along with the cost of the assets, is capitalized up to the date when the asset is ready for its intended use after netting off any income earned on temporary investment of such funds. Other borrowing costs are recognized as expense in the year of incurrence.

2.2.9 Foreign currencies

i.) Transactions in foreign currency are initially accounted at the spot exchange rate prevailing on the transaction date.

ii.) Monetary items (such as Cash, Receivables, Loans, Payables, etc.) denominated in foreign currencies, outstanding at the reporting date, are translated at spot exchange rates prevailing on that date.

iii.) Non-monetary items (such as Equity Investments, Property plant and equipment, Intangible assets etc.), denominated in foreign currencies are accounted at the exchange rate prevailing on the date of transaction(s) other than those measured at fair value.

iv.) Any gains or loss arising on account of exchange difference either on settlement or on translation is accounted in the foreign exchange fluctuation/ finance cost in the statement of profit and loss.

2.2.10 Government Grant

Government Grants are not recognized until there is a reasonable assurance that the Company will comply with conditions attached to them and the grants will be received. In case of depreciable assets, the cost of the assets is shown at gross value and grant thereon is taken to deferred income which is recognized as income in the Statement of Profit and Loss over the useful life of the asset. Government Grants related to non-depreciable assets may also require the fulfilment of certain obligations and would then be recognised in profit or loss over the periods that bear the cost of meeting the obligations.

2.2.11 Inventories

i.) Inventories are valued at the lower of cost and net realisable value. Cost of inventories comprises cost of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition.

ii.) Cost is determined as follows:

iii.) **Raw materials and Finished Goods (PNG):** At First-in-First-Out (FIFO) basis. Cost includes duties and taxes (other than those subsequently recoverable), and other direct costs.

iv.) **Finished goods (CNG)**: At cost of raw materials, direct labour and appropriate proportion of manufacturing overheads including excise duty, determined on a First-in-First-Out (FIFO) basis

v.) **Stores and Spares**: At weighted average cost, including expenses incurred for bringing them to their present location and condition.

vi.) Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

vii.) Inventory write-downs are made for obsolete, slow-moving, or defective inventory of Stores and Spares and are recognized in the Statement of Profit and Loss. Any subsequent reversal of such write-downs is also recognized in the Statement of Profit and Loss.

2.2.12 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. **Financial assets**

i.) Classification

The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through Statement of Profit and Loss on the basis of its business model for managing the financial assets and the contractual cash flows characteristics of the financial asset.

ii.) Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through Statement of Profit and Loss, transaction costs that are attributable to the acquisition of the financial asset.

iii.) Subsequent measurement

For purposes of subsequent measurement financial assets are classified in below categories:

Financial assets carried at amortised cost

A financial asset other than derivatives and specific investments, is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on

specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

A financial asset other than derivatives comprising specific investment is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

Financial assets at fair value through Statement of Profit and Loss

A financial asset comprising derivatives which is not classified in any of the above categories are subsequently fair valued through profit or loss.

iv.) De recognition

A financial asset is primarily derecognized when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

v.) Impairment of other financial assets

The Company assesses impairment based on expected credit losses (ECL) model for measurement and recognition of impairment loss on the financial assets that are trade receivables or contract revenue receivables and all lease receivables etc. to the extent applicable.

B. Financial liabilities

i.) Classification

The Company classifies all financial liabilities as subsequently measured at amortized cost, except for financial liabilities at fair value through Statement of Profit and Loss. Such liabilities, including derivatives shall be subsequently measured at fair value.

ii.) Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and other financial instruments.

iii.) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate(EIR) method. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

Financial liabilities at fair value through Statement of Profit and Loss

Financial liabilities at fair value through Statement of Profit and Loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through Statement of Profit and Loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category comprises derivative financial instruments entered into by the fair value of derivatives are taken directly to Statement of Profit and Loss.

2.2.13 Fair value measurement

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the balance sheet on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2.14 Cash and cash equivalents

Cash and cash equivalents consist of cash at bank, cash in hand, and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

2.2.15 Provisions, Contingent Liabilities, Contingent Assets & Capital Commitments

i.) A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

ii.) The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, considering the risks and uncertainties surrounding the obligation.

iii.) When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision is presented in the statement of profit and loss net of reimbursement, if any.

iv.) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

v.) Show Cause Notices (SCNs) issued by various Government authorities are generally not considered as obligation. However, when the demand notices are raised against the SCNs and disputed by the Company, they are classified as disputed obligations.

vi.) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

vii.) Estimated amount of contracts (Inclusive of Tax & net of advances) remaining to be executed on capital accounts are disclosed as Capital Commitment.

2.2.16 Revenue Recognition

i.) Revenue is recognized to depict the transfer of control of promised goods or services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

ii.) Where performance obligation is satisfied over time, company recognizes revenue using input/ output method based on performance completion till reporting date. Where performance obligation is satisfied at a point in time, company recognizes revenue when customer obtains control of promised goods and services in the contract.

iii.) The Company uses output method in accounting for the revenue in respect of sale of services. Use of output method requires the Company to recognize revenue based on performance completion till date e.g. time elapsed. The estimates are assessed continually during the term of the contract, and the company remeasures its progress towards complete satisfaction of its performance obligations satisfied over time at the end of each reporting period.

iv.) Claims (including interest on delayed realization from customers) are accounted for, when there is a significant certainty that the claims are realizable. Interest on delayed realization from customers are disclosed under 'Other Income'.

v.) Revenue on account of Minimum Guaranteed Offtake (MGO) of Natural gas recoverable from customers is recognised at the time when the customers fail to meet the contractual obligation of fulfilling monthly/quarterly/yearly target fixed in terms of the Gas Sales Agreement with the

vi.) In terms of the Gas Sales Agreement with the customers Annual Take or Pay Quantity (ATOPQ) of Gas is accounted for at an appropriate rate for the shortfall/ overdrawn quantities, as compared to the agreed contracted volume, after arriving at the actual quantities procured on an annual basis and crystalised by 31 March of the respective financial year.

vii.) The Company offers rebates to customers who settle their dues within the stipulated due date of each billing cycle. Such rebates are considered to be variable consideration under Ind AS 115 – Revenue from Contracts with Customers. The Company estimates the amount of rebate at the inception of the contract or at the time of billing, based on past experience and other relevant factors, and includes it in the transaction price only to the extent that it is highly probable that a significant reversal in cumulative revenue will not occur when the uncertainty is resolved. Such Rebate amounts, upon being adjusted with the respective bills, including the aforesaid estimated portion are recognised as a reduction of revenue, with corresponding adjustment to the related receivable.

The basis of estimation for such rebates is the proportion of rebate actually paid to customers in a representative period of prior period/ years to the total value of invoices raised during those periods, duly adjusted, where necessary, for changes in customer mix, payment behaviour, or billing patterns.

viii.) Upon raising of invoice towards charges for installation of equipment on customer's premise is accounted for as Deferred Revenue under 'Contract Liability', to be released to income in proportion to the useful life of such assets or within the contract period, whichever comes earlier.

ix.) Interest income, other than interest on delayed payment by the defaulted customers is recognized on time proportion basis taking into account the amount outstanding and the rate applicable. For all financial instruments measured at amortised cost and other interest-bearing financial assets, interest income is recorded using the effective interest rate (EIR).

2.2.17 Employees Benefit

A. Short-term Employee Benefits

Short-term employee benefits such as salaries, wages, bonus, ex-gratia, and performance incentives are recognized as an expense in the Statement of Profit and Loss in the period in which the related service is rendered.

B. Post-employment Benefits – Defined Benefit Plan (Gratuity)

i.) The Company provides for gratuity obligations under a defined benefit plan, which is funded through a policy administered by the Life Insurance Corporation of India (LIC). The liability with respect to gratuity is determined based on an actuarial valuation carried out annually using the Projected Unit Credit Method in accordance with the requirements of Ind AS 19 – Employee Benefits.

ii.) The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of government bonds that have terms approximating the terms of the related obligation.

iii.) Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in Other Comprehensive Income (OCI) and are not reclassified to profit or loss in subsequent periods. The service cost (including current service cost, past service cost, and gains/losses on curtailment and settlement) and net interest on the net defined benefit liability (asset) are recognized in the Statement of Profit and Loss.

C. Other Long-term Employee Benefits – Accumulated Leave Encashment

The Company's policy permits accumulation of earned leave, which can be availed or encashed by employees during or at the end of their service tenure. The liability

for compensated absences is treated as a long-term benefit and is provided for based on actuarial valuation carried out using the Projected Unit Credit Method as per Ind AS 19.

2.2.18 Taxes on Income

A. Current Tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date. Current tax relating to items recognized outside the P&L are recognized either in Other Comprehensive Income or Other Equity.

B. Deferred Tax

i.) Deferred tax is provided, using the balance sheet method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes considering the tax rate and tax laws that have been enacted or substantively enacted as on the reporting date.

ii.) Deferred tax relating to items recognized outside Statement of Profit and Loss is recognized outside Statement of Profit and Loss (either in Other Comprehensive Income or in Equity).

iii.) Deferred tax assets and deferred tax liabilities are offset if a legal right exists to set off the same.

2.2.19 Earnings per share

Basic earnings per equity share is computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and dilutive potential equity shares during the year.

2.2.20 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM"). The CODM assesses the financial performance and position of the Company and makes decisions regarding allocation of resources based on the operating results of the operating segments.

The Company has identified its operating segments based on the nature of products and services, internal business reporting systems and the manner in which information is reviewed by the CODM.

i.) Segment revenue includes revenue directly attributable to the segment and revenue that can be allocated on a reasonable basis, including inter-segment revenue, where applicable.
ii.) Segment expenses include expenses directly attributable to the segment and those that can be allocated on a reasonable basis.
iii.) Expenses which relate to the Company as a whole and not allocable to segments are included under unallocable expenditure.
iv.) Income which relates to the Company as a whole and not allocable to segments is included in unallocable income.
v.) Segment assets including CWIP and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.

The Company operates in a single Geographical Segment.

2.2.21 Current Versus Non-Current

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification as below:

C. An asset is treated as current when it is:

i.) Expected to be realised or intended to be sold or consumed in normal operating cycle
ii.) Held primarily for the purpose of trading
iii.) Expected to be realised within twelve months after the reporting period, or
iv.) Cash or Cash Equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current.

D. A liability is treated as current when:

i.) It is expected to be settled in normal operating cycle
ii.) It is held primarily for the purpose of trading
iii.) It is due to be settled within twelve months after the reporting period, or
iv.) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
All other liabilities are classified as non-current

2.2.22 Recent accounting pronouncements- Standards issued and effective in Financial Year 2025-26 (Current)

The Ministry of Corporate Affairs (MCA) has issued certain amendments to Indian Accounting Standards (Ind AS) vide the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025.

The significant amendments include:

• amendments to Ind AS 1, *Presentation of Financial Statements, relating to classification of liabilities as current or non-current, including liabilities with covenants*;
• amendments to Ind AS 7 'Statement of Cash Flows' and Ind AS 107 'Financial Instruments: Disclosures' introducing additional disclosure requirements for supplier finance arrangements;
• amendments to Ind AS 12 'Income Taxes' in respect of the OECD Pillar Two model rules, including a temporary exemption from recognition of deferred taxes and related disclosure requirements;
• amendments to Ind AS 21 'The Effects of Changes in Foreign Exchange Rates' providing guidance on assessment of exchangeability of currencies and determination of exchange rates where exchangeability is not available; and
• consequential amendments to Ind AS 101 'First-time Adoption of Indian Accounting Standards'.

These amendments are applicable for annual reporting periods beginning on or after 1 April 2025.

The Company has evaluated the impact of the aforesaid amendments on its financial statements. The Company does not expect the amendments to have a material impact on its financial position and financial performance, or cash flows, except for additional disclosure requirements, where applicable.

2.2.23 Recent accounting pronouncements - Standards issued but not yet effective:

The Ministry of Corporate Affairs (MCA) notifies new Indian Accounting Standards or amendments to the existing Indian Accounting Standards. The notification by MCA in this regard which would have been applicable from 1st April 2026 or at a later date:

- Ind AS 117 - Insurance Contracts: Effective from 1.4.2026. It replaces Ind AS 104. The Standard is not applicable to non-insuring company like TNGCL.
- Amendments to Ind AS 1 – Effective from 1.4.2026. It redefines classification of Liabilities with Covenants. If any company breaches a loan covenant and lender can recall the loan, the borrowing company must classify it as current liability as at reporting date, even if the waiver from the lender comes after the Balance sheet date but before adoption of the financials. Since TNGCL does not have any external borrowing there is no potential impact anticipated as on this balance sheet date.
- Further, NFRA approved and sent to MCA on certain revisions for enhanced financial reporting, which if notified, will be effective from 1.4.26. The impact of such revisions, as assessed by TNGCL, is not going to be material.

3. Accounting Judgements, Estimates and Assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, accompanying disclosures, contingent liabilities/ assets at the date of the financial statements. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Uncertainty about these assumptions and estimates could result in outcomes that require adjustment to the carrying amount of assets or liabilities affected in future periods.

In particular, the Company has identified the areas where significant judgements, estimates and assumptions are required. Further information on each of these areas and how they impact the various accounting policies are described below and also in the relevant notes to the financial statements. Changes in estimates are accounted for prospectively.

A. Judgements:

In the process of applying the Company's accounting policies, management has made the judgments, which have the most significant effect on the amounts recognized in the financial statements:

i.) Materiality

Ind AS requires assessment of materiality by the Company for accounting and disclosure of various transactions in the financial statements. Accordingly, the Company assesses materiality limits for various items for accounting and disclosures and follows on a consistent basis. Overall materiality is also assessed based on various financial parameters such as Revenue and Profit Before Tax. The materiality limits are reviewed from time to time.

ii.) Contingencies

Contingent liabilities and assets which may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor, land access and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum, of contingencies inherently involve the exercise of significant judgments and the use of estimates regarding the outcome of future events.

iii.) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company determines its

assumptions and estimates on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market change or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

a. Economic Life of Non-Current Assets

The economic life of non-current assets, including property, plant and equipment and intangible assets, is estimated based on management's assessment of the expected usage, wear and tear, technical or commercial obsolescence, legal or similar limits on the use of the asset, and other relevant factors.

In making this estimation, the Company considers:

- Historical experience with similar assets;
- The expected level of usage of the asset, which is assessed by reference to the asset's expected capacity or physical output;
- Expected technological developments;
- Maintenance schedules and practices;
- Legal and regulatory restrictions, if any; and
- The asset's residual value at the end of its useful life.

These estimates are reviewed annually, and adjusted, if necessary, in accordance with **Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors**. Any change in the estimate of useful life is accounted for prospectively.

b. Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

c. Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

d. Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

e. Quantum of inventory of Gas lying in pipeline and Cascades

The inventory of natural gas lying within the pipeline network and in cascades is determined based on technical and operational estimations. As these inventories are not physically countable, their valuation is subject to significant estimation and judgement.

The estimation process involves:

- Measurement of pipeline dimensions and operating pressures at various points within the network;
- Use of standard gas equations (such as the Ideal Gas Law or real gas corrections via the AGA3/AGA8 standards) to calculate volume;
- Calibration and data from pressure and temperature sensors installed across the distribution infrastructure;
- Density and calorific value assessments based on chromatographic analysis from custody transfer meters or other sampling points;
- Estimations for gas held in cascades based on cascade capacity, pressure readings, and fill patterns.

The Company periodically validates these estimations with engineering calculations and historical consumption trends. Adjustments, if any, are made in accordance with **Ind AS 2 - Inventories**, and the impact is disclosed in the financial statements. The assumptions and methodology are reviewed regularly to ensure consistency and reliability.

f. Defined benefit plans

The cost of the defined benefit plan and other postemployment benefits and the present value of such obligation are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

For and on behalf of the Board of Directors

	Sd/-	Sd/-
As per our report of even date:	S C Reang	Pralay Patra
For Surajit Roy & Associates	**(Director Commercial)**	**(Managing Director)**
CHARTERED ACCOUNTANTS	DIN -10132897	DIN -10303403
FRN: 326099E		
Sd/-		
CA Prosenjit Gupta		
Partner		
M. No.- 055053		
	Sd/-	Sd/-
	Pradeep Kr. Mahato	Subrata Debnath
Place: Agartala	**(Company Secretary)**	**(Chief Financial Officer)**
Date:06/05/2026	Membership No-ACS31321	Membership No-M/32854

Note 3 - Property, plant and equipment
(Amount in ₹, unless otherwise stated)

Components of Property, plant and equipment (including assets held under finance leases) are as follows:

[₹ in Lakhs]

Cost/ Valuation	Plant & Machinery	Building-Office/Other	Office Equipments	Transport Equipments	Furniture & fixture	Electrical Equipment	Leasehold Land	Freehold Land	Total
At 31 st March 2025	**17,473.21**	**3,149.89**	**176.86**	**0.47**	**85.33**	**16.14**	**-**	**396.10**	**21,298.00**
Additions	2,388.15	212.57	**41.64**		13.84	1.25	-	416.13	**3,073.57**
Acquisitions of a subsidiary	-	-	-		-	-	-	-	-
Disposals	-	-	**(0.02)**		-	-	-	-	**(0.02)**
Other	-	-	-		-	-	-	-	-
At 31 st March 2026	**19,861.36**	**3,362**	**218**	**0.47**	**99.16**	**17.39**	**-**	**812.23**	**24,371.55**



Depreciation and impairment	Plant & Machinery	Building-Office/Other	Office Equipments	Transport Equipments	Furniture & fixture	Electrical Equipment	Leasehold Land	Freehold Land	Total
At 31 st March 2025	**8,097.08**	**903.81**	**145.40**	**0.47**	**60.09**	**8.08**	**-**	**-**	**9,214.93**
Depreciation expense	648.90	83.12	**22.39**		4.93	0.97	-		**760.31**
Impairment	-	-	**-**		-	-	-	-	**-**
Disposal	-	-	**(0.02)**		-	-	-	-	**(0.02)**
Exchange differences	-	-	**-**		-	-	-	-	**-**
Other	-		**-**		-	-		-	**-**
At 31 st March 2026	**8,745.98**	**986.93**	**167.77**	**0.47**	**65.02**	**9.05**	**-**	**-**	**9,975.23**

Net Book value	Plant & Machinery	Building-Office/Other	Office Equipments	Transport Equipments	Furniture & fixture	Electrical Equipment	Leasehold Land	Freehold Land	Total
At 31 st March 2025	**9,376.13**	**2,246.07**	**31.46**	**-**	**25.24**	**8.06**	**-**	**396.10**	**12,083.07**
At 31 st March 2026	**11,115.38**	**2,375.52**	**50.71**	**-**	**34.14**	**8.34**	**-**	**812.23**	**14,396.32**



Note 3A - ROU Asset
(Amount in ₹, unless otherwise stated)

Right of Use Assets for the Year ended 31 March,2026

Components of Property, plant and equipment (including assets held under finance leases) are as follows:

[₹ in Lakhs]

ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK
	As at 01st April 2025 (Rs)	Addition during the year (Rs.)	Sales/Disposals during the year (Rs.)	As at 31 st March, 2026 (Rs.)	As at 01st April 2025 (Rs)	Sales/Disposals during the year (Rs.)	Depreciation for 2025-26	As at 31 st March, 2026 (Rs.)	As at 31 st March, 2026 (Rs.)
LAND-LEASEHOLD	343.10	943.59	-	1,286.69	127.71	(0.89)	21.94	150.54	**1,136.16**
BUILDING-LEASEHOLD	31.88	-	-	31.88	16.50	-	1.76	18.26	**13.62**
PLANT & MACHINERY-LEASEHOLD	-	-	-	-	-	-	-	-	**-**
VEHICLE-LEASEHOLD	3,720.09	-	-	3,720.09	2,189.30	0.00	609.82	2,799.12	**920.96**
TOTAL	**4,095.07**	**943.59**	**-**	**5,038.66**	**2,333.51**	**(0.89)**	**633.52**	**2,967.92**	**2,070.74**

* Note Depreciation under Sales/Disposal during the year represents rectification of earlier year over charging of earlier year depreciation.

[₹ in Lakhs]

ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK
	As at 01st April 2024 (Rs)	Addition during the year (Rs.)	Sales/Disposals during the year (Rs.)	As at 31st March, 2025 (Rs.)	As at 01st April 2024 (Rs)	Sales/Disposals during the year (Rs.)	Depreciation for 2024-25	As at 31st March, 2025 (Rs.)	As at 31st March, 2025 (Rs.)
LAND-LEASEHOLD	363.32	(20.22)	-	343.10	114.82	(5.43)	7.45	127.71	**215.39**
BUILDING-LEASEHOLD	15.05	16.83	-	31.88	15.05	-	1.44	16.50	**15.38**
PLANT & MACHINERY-LEASEHOLD	-	-	-	-	-	-	-	-	**-**
VEHICLE-LEASEHOLD	2,692.16	1,027.92	-	3,720.09	1,633.66	-	555.65	2,189.30	**1,530.78**
TOTAL	**3,070.54**	**1,024.53**	**-**	**4,095.07**	**1,763.53**	**(5.43)**	**564.55**	**2,333.51**	**1,761.56**



3B. Capital Work in Progress
(Amount in ₹, unless otherwise stated)

CWIP Ageing Schedule as on 31 March 2026

[₹ in Lakhs]

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	1,651.95	211.62	1,621.39	-	3,484.96
Projects Temporary Suspended	-	-	-	-	-
Total	**1,651.95**	**211.62**	**1,621.39**	**-**	**3,484.96**

There is no capital - work -in progress, whose completion is overdue or has exceeded its cost compared to its original plan, completion schedule as at 31 st March,2026 and as at 31 st March,2025.

CWIP Ageing Schedule as on 31 March 2025

[₹ in Lakhs]

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	804.05	1,394.13	1,366.39	-	3,564.56
Projects Temporary Suspended	-	-	-	-	-
Total	**804.05**	**1,394.13**	**1,366.39**	**-**	**3,564.56**

3B. Capital Work in Progress

Capital Work in Progress for the Year ended 31 March,2026

[₹ in Lakhs]

Assets	Gross Block					Provision and Impairment Loss			Net Block
	As at 01st April 2025 (Rs)	Addition during the year (Rs.)	Capitalization during the year (Rs.)	Retirement/ Transfer	As at 31 st March,2026 (Rs.)	As at 01st April 2025 (Rs)	For the year (Rs.)	As at 31 st March, 2026 (Rs.)	As at 31 st March, 2026 (Rs.)
. Tangible									
Plant & Machinery									
Linepipe Construction and related facilities	2,155.73	1,206.64	1,229.62	30.02	2,102.74	-	-	-	**2,102.74**
Compressor Stations	592.35	884.86	625.68	3.78	847.75	-	-	-	**847.75**
Buildings	51.35	257.44	193.94	-	114.86	-	-	-	**114.86**
Others	765.12	296.40	641.91	-	419.62	-	-	-	**419.62**
B. Intangible	-		-	-	-	-	-	-	**-**
Total	**3,564.56**	**2,645.35**	**2,691.15**	**33.80**	**3,484.96**	**-**	**-**	**-**	**3,484.96**

Capital Work in Progress for the Year ended 31 March,2025

[₹ in Lakhs]

Assets	Gross Block					Provision and Impairment Loss			Net Block
	As at 01st April 2024 (Rs)	Addition during the year (Rs.)	Capitalization during the year (Rs.)	Retirement/ Transfer	As at 31st March,2025 (Rs.)	As at 01st April 2024 (Rs)	For the year (Rs.)	As at 31st March, 2025 (Rs.)	As at 31st March,2025 (Rs.)
A. Tangible									
Plant & Machinery									
Linepipe Construction and related facilities	2,110.77	264.16	219.19	-	2,155.73	-	-	-	**2,155.73**
Compressor Stations	425.76	299.09	132.49	-	592.35	-	-	-	**592.35**
Buildings	51.35	-	-	-	51.35	-	-	-	**51.35**
Others	524.32	240.80	-	-	765.12	-	-	-	**765.12**
B. Intangible	-		-	-	-	-	-	-	**-**
Total	**3,112.20**	**804.05**	**351.68**	**-**	**3,564.56**	**-**	**-**	**-**	**3,564.56**

Note 4 - Financial assets

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
4A) Loans				
To Employees:				
Considered Good - Unsecured	20.33	-	17.11	-
(Including dues from KMP of Rs. 9,69,591)				
(Previous Year : Rs. 4,01,632)				
Total Loans	**20.33**	**-**	**17.11**	**-**
4B) Other financial assets				
Balance with bank deposits exceeding 12 months	-	-	-	-
Interest accrued but not due	339.64	-	352.05	-
Security Deposit Paid (Paid to BSNL & Others)	-	16.04	-	15.68
Other recieveables	227.58	-	81.14	-
Total	**567.23**	**16.04**	**433.20**	**15.68**

Note 5- Deferred taxation asset/ liability

[₹ in Lakhs]

Particulars	As at	As at	As at	As at
	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-25
Non current:				
Opening balance		211.57	-	75.22
Effect of Timing Difference:				
Impact of Depreciation				
Depreciation as per Compaies Act	1,393.82		1,210.99	
Depreciation as per Income Tax	1,580.15	46.90	1,474.72	66.38
Impact of right of use assets and lease liabilities				
Interest on Lease Liability	152.08		153.73	
Rent / Lease Liabilities Paid	708.78	140.12	648.34	124.49
Provision for Expected Credit Loss and Doubtful Debts	58.00	(14.60)	167.35	(42.12)
Provision for Employee benefits	24.52	(6.17)	49.26	(12.40)
Deferred Tax Liability		**377.83**		**211.57**

Note 6 - Other non financial assets

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Advance to Suppliers/Contractors:				
Considered Goods-Unsecured	45.02	-	36.79	-
Capital Advance		842.18		709.18
Advance to Employees:				
Advance to Employee- Considered Good-Unsecured	0.60		0.65	

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Contingency & TA Advance-Considered Good-Unsecured	2.55	-	2.74	-
Prepayments				
Prepaid Expenses	260.68		142.26	
Balance with Government Authorities:				
Advance TVAT Paid	2.16	-	11.89	-
Advance TRD Cess Paid	14.04	-	78.11	-
Application Money -Court Case CESTAT	-	36.77	-	36.77
Defined Planed Assets:				
TNGCL Employees Welfare Trust		167.61		143.03
Total	**325.05**	**1,046.55**	**272.44**	**888.97**

Note 6A - Current Tax Assets(Net)

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
TCS Recievable	0.16	-	11.28	-
Tax Deducted at Source				
FY 2025-2026	126.23	-	165.23	-
Advance Income Tax Paid	1,175.00		2,601.95	
Less: Provision for Income Tax	972.31		2,321.30	
Total	**329.09**	**-**	**457.15**	-

Note 7- Inventories

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
Stores & Spares:		
Stores & Spares (PNG Connection Materials)	30.43	45.76
Stock of O&M PNG Materials	-	-
Stock of O&M CNG Materials	134.76	136.16
Finished Goods:		
Stock of CNG at DBS, LCV & Mother Station	53.08	17.88
Stock of Natural Gas in Pipeline network	20.14	1.07
Total	**238.42**	**200.87**

1. The company has valued its closing stock as per IND AS 2, i.e., Cost and Net Realisable Value whichever is lower. Company has followed FIFO method for valuation of its Finished Goods. For stores & spares company has followed Weighted Average valuation Method.
2. The stock of gas in Pipelines and in Tanks in PNG /CNG stations is not held for the purpose of producing or providing goods and services. The stock gas in pipelines and tanks is held in the process of production and the stock of finished product in pipelines and the stock in tanks of finished product is meant for sale in ordinary course of business. Accordingly the stock of gas in pipelines and tanks is an inventory and not a PPE.

Note 8 Trade receivables

Particulars	As at 31-Mar-26	As at 31-Mar-25
Current:		
Unsecured:		
Considered good	1,364.06	1,199.76
Considered Doubtful	-	39.74
Receivable which have significant increase in credit risk	58.00	63.76
Trade and other receivables	**1,422.06**	**1,303.26**
Less: Provisions for Expected Credit Loss	58.00	63.76
Less: Provisional for Doubtful Debt	-	39.74
Total	**1,364.06**	**1,199.76**

2. For terms and conditions relating to related party receivables, refer to note 26.

3. Trade receivables are non-interest bearing and are generally on terms of not more than 30 days.

4. For methodology and calculation of expected credit loss, refer note 36.

8A. Trade Receivables

Trade Receivables Ageing Schedule as on 31 March 2026

Current Trade Receivables ageing schedule as on 31 March 2026 [₹ in Lakhs]

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivable-Considered Good	1,228.93	74.17	60.07	24.12	34.77	1,422.06
(ii) Undisputed Trade Receivable-Considered doubtfull		-	-			-
(iii) Disputed Trade Receivable-Considered good						-
(iv) Disputed Trade Receivable-Considered doubtful		-	-			-
	1,228.93	74.17	60.07	24.12	34.77	1,422.06
Less: Provision for Expected Credit Loss & Bad Debts	58.00	-	-		-	58.00
Total	**1,170.93**	**74.17**	**60.07**	**24.12**	**34.77**	**1,364.06**

Current Trade Receivables ageing schedule as on 31 March 2025

[₹ in Lakhs]

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivable-Considered Good	1,201.82	57.88	42.58	0.97	0.02	1,303.26
(ii) Undisputed Trade Receivable- Considered doubtfull		-	-			-
(iii) Disputed Trade Receivable-Considered good						-
(iv) Disputed Trade Receivable-Considered doubtful		-	-			-
	1,201.82	57.88	42.58	0.97	1,532.00	1,303.26
Less: Provision for Expected Credit Loss	103.50	-	-		-	103.50
Total	1,098.31	57.88	42.58	0.97	1,532.00	1,199.76

Note 9 - Cash and Bank balances

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
9A) Cash and cash equivalents		
Balances with banks:		
- Current accounts	434.81	115.65
Deposit with maturity of less than 3 months	2,929.15	223.86
Cash in hand	42.55	76.44
Total	**3,406.51**	**415.96**

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
9B) Bank Balance others		
Earmarked accounts:		
Fixed Deposits Kept under lein for issue of LC/BG :	9,767.65	9,307.31
Term Deposits:		
Term Deposits / FD with Banks (Free)	3,883.13	6,112.40
Total	**13,650.78**	**15,419.71**

Note 10 - Equity share capital

Components of Property, plant and equipment (including assets held under finance leases) are as follows:

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
Share capital		
Authorised		
2,61,72,000 Equity Shares of INR 100 each	26,172.00	3,000.00
(Previous year 30,00,000 Equity Shares of INR 100 each)		
	26,172.00	**3,000.00**
Issued, subscribed and fully paid up		
(3000000 Nos. of Fully paid-up Equity Shares of INR 100/- each)	3,000.00	3,000.00
(Previous year 3000000 Equity Shares of INR 100 each)		
	3,000.00	**3,000.00**

1. **Terms/ rights attached to equity shares:**
   The company has only one class of equity shares having par value of Rs. 100/- per share. For all matters submitted to vote in a shareholders meeting of the Company every holder of an equity share as reflected in the records of the Company on the date of the shareholders meeting shall have one vote in respect of each share held. Any dividend declared by the company shall be paid to each holder of Equity shares in proportion to the number of shares held to total equity shares outstanding as on that date. In the event of liquidation of the Company all preferential amounts if any shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date.

2. **Reconciliation of Shares outstanding at the beginning and at the end of the reporting period**

Particulars	31-Mar-26	31-Mar-25
Shares outstanding at the beginning of the year	30.00	30.00
(+) Shares issued during the year	-	-
(-) Shares bought back during the year	-	-
Shares outstanding at the end of the year	30.00	30.00

3. **Details of Shareholders holding more than 5% shares in the Company:**

Particulars	31-Mar-26	31-Mar-25
Gail India Limited		
Number of equity shares	14.69388	14.69388
% of holding	48.98%	48.98%
Tripura Industrial Development Corporation Limited		
Number of equity shares	7.65306	7.65306
% of holding	25.51%	25.51%
Assam Gas Company Limited		
Number of equity shares	7.65306	7.65306
% of holding	25.51%	25.51%

4. Details of Shareholding of Promoters:

Shares held by Promoters at the end of 31 st March 2025	No. of shares	% of total share	% change during the year
Gail India Limited	14.69388	48.98%	-
Tripura Industrial Development Corporation Limited	7.65306	25.51%	-
Assam Gas Company Limited	7.65306	25.51%	-

Shares held by Promoters at the end of 31 st March 2026	No. of shares	% of total share	% change during the year
Gail India Limited	14.69388	48.98%	-
Tripura Industrial Development Corporation Limited	7.65306	25.51%	-
Assam Gas Company Limited	7.65306	25.51%	-

5. Details of shares held by Holding Company, Subsidiary or Associates of Holding Company or its Ultimate:

At the end of 31 st March 2025	No. of shares	% of total share
Holding Company:		
Gail India Limited	14.69388	48.98%

At the end of 31 st March 2026	No. of shares	% of total share
Holding Company:		
Gail India Limited	14.69388	48.98%

Note 11 - Other equity

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
Other equity:		
Retained earnings		
Opening Balance	**24,662.80**	**20,609.84**
Add: Profit during the year	3,283.51	4,364.13
Less: Re-measurement gain/ (losses) on defined benefit plans (net of tax)	14.98	(4.34)
Less:Final Dividend for FY-2024-25	-	(306.83)
Total	**27,961.29**	**24,662.80**

Nature and purpose of reserves:

Retained earnings

Retained earnings refer to the accumulated net profit/(loss) of the company. Retained Earnings is a free reserve of the company and is used for the purpose of declaring dividend by the Company. Also it includes re-measurement gains on defined benefit plans which will not be re-classified to Statement of Profit & Loss in subsequent period.

Note 12 - Trade Payables

[₹ in Lakhs]

Particulars	As at 31-Mar-26	As at 31-Mar-25
Trade Payable to Micro and Small Enterprises	299.27	183.51
Trade Payable to other than micro and small enterprises	239.58	161.48
Trade Payable to Related Party	807.98	616.80
Total	**1,346.82**	**961.80**

1. Trade payables are non-interest bearing and are normally settled on 60-day terms
2. For ageing schedule, refer Note 12A.

12A. Trade Payables

Trade Payables Ageing Schedule as on 31 March 2026

[₹ in Lakhs]

Particulars	Outstanding for following periods from due date of payment					Total
	Less than - 6 months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
i) MSME	299.27	-	-	-	-	299.27
ii) Others	1,047.56	-	-	-	-	1,047.56
iii) Disputed Dues-MSME	-	-	-	-	-	-
iv) Disputed Dues-Others	-	-	-	-	-	-
Total	**1,346.82**	-	-	-	-	**1,346.82**

Trade Payables Ageing Schedule as on 31 March 2025

[₹ in Lakhs]

Particulars	Outstanding for following periods from due date of payment					Total
	Less than - 6 months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
i) MSME	183.51	-	-	-	-	183.51
ii) Others	796.05	-	-	-	-	796.05
iii) Disputed Dues-MSME	-	-	-	-	-	-
iv) Disputed Dues-Others	-	-	-	-	-	-
Total	**979.57**	**-**	**-**	**-**	**-**	**979.57**

Note 13 - Other financial liabilities

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Other financial liabilities at amortised cost:				
Current maturities of borrowing	-	-	-	-
Others:				
Deposits/Retention Money from Customers/Contractors/Others	3,106.84	-	2,881.40	-
Unpaid/Uncliamed Dividend	-		-	
Liability For Capital Expenditure	131.36	-	79.18	-
Other Payables-Audit Fees	6.64		6.09	
Other Payables-Manpower Cost Deputation Employees	19.29		17.77	
ICICI Credit Card	0.71		4.88	
North East Gas Distribution Co. Ltd (NEGDCL)	22.22		18.84	
Total other financial liabilities at amortised cost	**3,287.06**	**-**	**3,008.15**	**-**

Note 14 – Provisions

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Provision for Gratuity Payable	50.44	91.17	24.68	99.10
Provision for Leave Encashment	28.26	89.66	24.57	122.62
Total	**78.70**	**180.83**	**49.26**	**221.72**

Note 15 - Other Financial Liabilities-Non-Current

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Other non financial liabilities:				
Government Grants	-	59.64	-	50.87
Total	**-**	**59.64**	**-**	**50.87**

Note 15A - Other Current Liabilities

[₹ in Lakhs]

Particulars	As at 31-Mar-26 Current	As at 31-Mar-25 Current
Government Grants	1.95	5.34
TDS Payable	21.40	9.20
Goods and Service Tax Payable A/c	44.36	30.13
Goods & Service Tax (GST-TDS)	4.38	11.73
Professional Tax Payable A/c	0.05	0.03
TCS Payable	-	0.12
TVAT Payable	-	-

Particulars	As at 31-Mar-26 Current	As at 31-Mar-25 Current
TRD Cess Payable	-	
Central Excise Duty Payable	-	-
Directorate of Kokborak(CNG Cr.Sale)Advance	0.48	-
Rebate Liability on PNG A/c	6.30	
Total	**78.92**	**56.56**

Note 16 - Contract liabilities

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Deferred Revenue	125.10	2,832.14	268.37	2,299.99
Total	**125.10**	**2,832.14**	**268.37**	**2,299.99**

Note 17 - Lease Liabilities

[₹ in Lakhs]

Particulars	As at 31-Mar-26		As at 31-Mar-25	
	Current	Non current	Current	Non current
Opening Balance	-	1,938.93	-	1,414.45
Additions During the Year		205.49		1,019.10
Deletions During the Year		-		-
Accretion of Interest		152.08		153.73
Lease Liabilities Paid During the Year		708.78		648.34
Closing Balance		**1,587.74**		**1,938.93**
Lease Liabilities-Current	586.89	-	579.59	-
Lease Liabilities-Non Current		1,000.84		1,359.35

17A. Lease Liabilities

Company as Lessee:

a. Lease Liabilities:

[₹ in Lakhs]

Particulars	Year ended 31 March,2026	Year ended 31 March,2025
Opening Balance	1,939	1,414
Adjustments for:		
Additions during the year	205	1,019
Deletions during the year	-	-
Accretion of interest	152	154
Foreign exchange loss on restatement of lease liability	-	-
Lease Liabilities Paid during the year	709	648
Excess Liabilities written back	-	-
Closing Balance	**1,588**	**1,939**
Lease Liabilities-Current	587	580
Lease Liabilities-Non Current	1,001	1,359

Maturity Analysis of Lease Liabilities:

As at 31 March 2026

[₹ in Lakhs]

Particulars	Less than 3 months	3 to 12 months	> 1 to 5 years	> 5 Years	Total
Lease Liabilities(Current)	-	-	555.57	31.32	586.89
Lease Liabilities(Non-Current)	-	-	554.63	446.21	1,000.84
Total	**-**	**-**	**1,110.20**	**477.53**	**1,587.74**

As at 31 March 2025

[₹ in Lakhs]

Particulars	Less than 3 months	3 to 12 months	> 1 to 5 years	> 5 Years	Total
Lease Liabilities(Current)	-	-	562.61	16.98	579.59
Lease Liabilities(Non-Current)	-	-	1,110.20	249.15	1,359.35
Total	**-**	**-**	**1,672.81**	**266.13**	**1,938.93**

Amount recognized in Statement of Profit and Loss

[₹ in Lakhs]

Particulars	Year ended 31 March,2026	Year ended 31 March,2025
Depreciation on right-of-use assets	633.52	564.55
Interest expense on lease liabilities	152.08	153.73
Expense relating to short-term leases	-	-
Expenses relating to low value assets-leases	-	-
Variable lease payments	-	-
Total	**785.60**	**718.28**

b. Right of Use Assets:

[₹ in Lakhs]

Particulars	Year ended 31 March,2026	Year ended 31 March,2025
Opening Balance	1,761.56	1,307.01
Add: Additions during the year	943.59	1,019.10
Less: Deletions during the year	0.89	-
Less: Depreciation	633.52	564.55
Closing Balance	**2,070.74**	**1,761.56**

Note : 18 Revenue from Operations

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
a) Sales of Products		
Income from operations		
Sale of CNG	19,975.89	20,213.75
Sales of PNG	9,168.66	8,720.21
Total (a)	**29,144.55**	**28,933.96**
b) Sales of Service		
Revenue from Compression Charges/Job Work Charges	838.32	100.37
Revenue From Transport of CNG	5.81	-
Total (b)	**844.13**	**100.37**
Grand Total	**29,988.68**	**29,034.32**

1. Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

[₹ in Lakhs]

	Year ended 31 March 2026	Year ended 31 March 2025
Revenue by type of customers		
Sale to Domestic customers	4,462.83	4,125.17
Sale to Industrial Customers	2,874.07	2,810.38
Sale to Commercial customers	1,831.76	1,784.65
Total revenue from contracts with customers	**9,168.66**	**8,720.21**
Timing of revenue recognition		
Services transferred over time	9,168.66	8,720.21
Total revenue from contracts with customers	**9,168.66**	**8,720.21**

2. Contract balances

The following table provides information about receivables, contract assets and contract liabilities from contracts with customers

	Year ended 31 March 2026
Trade receivables (Net)*	1,364
Contract liabilities	
Advances from customers	2,957

*** Trade receivables are non-interest bearing and are generally on terms of 10 to 17 days.**

3. Changes in contract liabilities

Balance at the beginning of the year		**2,541**
Revenue recognised that was included in Advances balance at the beginning of the year		101
Increase due to invoicing during the year, excluding amounts recognised as revenue during the year		484
Balance at the end of the year		-
For details refer Note 18A.		**2,925**

4. For disclosure as per IND AS 115, refer Note No 18B.

18A Changes in Contract Liabilities

[₹ in Lakhs]

Financial Year	Particulars	From Consumers
2025-26	Opening Balance	2,541.43
	Add:Addition During the year	484.15
	Less:Depreciation on CR (Current Liab)	100.72
	Closing Balance	**2,924.86**
Financial Year	**Particulars**	**From Consumers**
2026-27	Opening Balance	2,924.86
	Add:Addition During the year	-
	Less:Depreciation on CR (Current Liab)	92.72
	Closing Balance	**2,832.14**

18B Disclosure as per Ind AS 115 "Revenue from Contracts with Customers"

Ind AS 115 supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures.

The cumulative effect of initially applying Ind AS 115 is recognised at the date of initial application as an adjustment to the opening balance of retained earnings. Therefore, the comparative information was not restated and continues to be reported under Ind AS 11 and Ind AS 18.

Set out below, are the amounts by which each financial statement line item is affected as at and for the year ended 31 st March 2026 as a result of the adoption of Ind AS 115 & AS 116. The first column shows amounts prepared under Ind AS 115 and the second column shows what the amounts would have been had Ind AS 115 not been adopted:

[₹ in Lakhs]

	31-Mar-26	31-Mar-25	
ASSETS	**As per Ind AS 115**	**Previous Ind AS**	**Increase / (decrease)**
Non Current Assets			
Property, Plant and Equipment	14,396	12,083	2,313
Capital work-in-progress	3,485	3,565	(80)
ROU Assets	2,071	1,762	309
Financial Assets			-
-Loans	-	-	-
-Other Financial Assets	16	16	0
Other Non-Current Assets	1,047	889	158
Subtotal (A)	**21,015**	**18,314**	**2,701**
Current Assets			
Inventories	238	201	38
Financial Assets	-	-	-
-Trade receivables	1,364	1,200	164
-Cash and cash equivalents	3,407	416	2,991
-Other bank balances	13,651	15,420	(1,769)
-Loans	20	17	3
-Other Financial Assets	567	433	134
Other Current Assets	325	272	53
Current Tax Assets(Net)	329	457	(128)
Subtotal (B)	19,901	18,416	1,485
Total Assets (A+B)	**40,916**	**36,730**	**4,186**

EQUITY AND LIABILITIES

EQUITY

Equity Share Capital	**3,000**	**3,000**	**-**
Other Equity	27,961	24,663	3,298
Total equity (C.)	30,961	27,663	3,298

LIABILITIES

Non Current Liabilities			
Contract liabilities*	2,832	2,300	532
Financial Liabilities	-	-	-
-Borrowings	-	-	-
Lease Liability	1,001	1,359	(359)
-Other Financial Liabilities	16	16	0
Provisions	181	222	(41)
Deferred Tax Liability	378	212	166
Other Non Current Liabilities	60	51	9
Subtotal (D)	4,467	4,159	308
Current Liabilities			
Contract liabilities*	125	268	(143)
Financial Liabilities	-	-	-
-Trade Payables	-	-	-
(i) total outstanding dues of micro and small enterprises	299	184	116
(ii) total outstanding dues other than (i) above	1,048	778	269
-Other Payables	-	-	-
-Other Financial Liabilities	3,287	3,008	279
Lease Liabilities-Current	587	580	7
Provisions	79	49	29
Other Current Liabilities	79	57	22
Subtotal (E)	5,504	4,924	580
Total Equity and Liabilities (C+D+E)	**40,932**	**36,746**	**4,186**

Statement of profit and loss for the year period ended 31 March 2026

	31-Mar-26	31-Mar-25	
	As per Ind AS 115	Previous Ind AS	Increase / (decrease)
Revenue from contract with customers	29,989	29,034	954
Revenue from contract with customers relating to F.Y. 2025-2026	99	271	- 173
Other income	1,258	1,186	71.61
Total Revenue	31,345	30,492	853
Gas Consumed	15,790	14,220	1,570.14
Excise duty	1,923	2,028	- 105.20
Employee benefits expenses	469	438	31.28
Depreciation and amortization expenses	1,394	1,211	182.82
Other expenses	7,195	6,563	632.01
Finance Cost	152	154	- 1.64
Total Expenses	26,923	24,613	2,309
			-
Profit before tax	**4,423**	**5,879**	**(1,456)**
Tax expenses			
Current tax			
- Current Year	946	1,349	- 402.72
- Earlier Years	32	-	31.59
Deferred tax charge/ (credit)	161	166	- 4.29
Profit for the period	**3,284**	**4,364**	**(1,081)**
Other Comprehensive income	15	(4)	19.31
Total Comprehensive income	**3,298**	**4,360**	**(1,061)**
Earnings per share (`)	-		
- Basic, profit for the year attributable to ordinary equity holders of the parent	109.45	145.47	- 36.02
- Diluted, profit for the year attributable to ordinary equity holders of the parent	109.45	145.47	- 36.02

Advance from customers to be classified as contract liabilities under Ind AS 115
* This includes Advance from Customers which was earlier presented as a part of Non financial liabilities

Note : 19 Other Income

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest income on fixed deposits from banks	1,102.19	1,022.07
HP Rent for Computer from Employees	0.30	0.29
Misc. Reciepts	99.40	82.25
Interest received on Soft Loan to Employees	0.59	0.68
Amortisation of Govt Grants & Installation Cost	98.53	271.12
Penalty Income From Delayed Payment by Customers	28.01	81.14
Interest on Income Tax Refund	27.55	-
Total	**1,356.57**	**1,457.55**

Note : 20 Purchase of traded goods

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Purchase of Gas from related Party	15,844.52	14,216.69
Total	**15,844.52**	**14,216.69**

Note : 20A (Increase)/Decrease in Inventories of Stock in Trade Finished Goods, Work in Progress.

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Inventories at the end of the year:-		
Work in Progress		-
Finished Goods	73.22	18.95
Stock in Trade		
Total	73.22	18.95
Inventories at the beginning of the year:-		-
Work in Progress		-
Finished Goods	18.95	22.37
Stock in Trade		-
Total	18.95	22.37
Change in inventories of Stock in trade, Finished Goods & WIP	**-54.27**	**3.42**

Note : 21 Employee Benefit expense

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Salaries and wages	395.84	351.42
Employer Contribution to PF	28.41	24.78
Leave Encashment	24.52	49.26
Company Contribution to Gratuity	7.28	0.09
Staff Welfare	12.99	12.20
Total	**469.04**	**437.76**

Note: 21A Employee Benefits

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the balance sheet for defined benefit plans:

Net employee benefit expense (recognized in Employee Cost) for the year ended 31 March 2026

[₹ in Lakhs]

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Current Service Cost	3.22	14.59	1.90	4.19
Net Interest Cost / (Income) on the Net Defined Benefit Liability	8.35	9.93	-1.81	7.97
Acturial (Gain)/ Loss		-		37.10
Total expenses included in employee benefit expense	**11.57**	**24.52**	**0.09**	**49.26**

Amount recognised in Other Comprehensive Income for the year ended 31 March 2026

[₹ in Lakhs]

Particulars	Gratuity	Gratuity
	2025-26	2024-25
Actuarial (gain)/ loss - experience variance (i.e. Actual experience vs assumptions)	6.27	5.80
Return on plan assets (excluding amounts included in net interest expense)	-	-
Experience adjustments	-	-
Recognised in other comprehensive income	**6.27**	**5.80**

Changes in the present value of the defined benefit obligation for the year ended 31 March 2026

[₹ in Lakhs]

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Present value of obligation at the beginning:	**123.79**	**147.19**	**107.70**	**110.77**
Current service cost	3.22	14.59	1.90	4.19
Interest cost	8.35	9.93	8.39	7.97
Transfer In	29.18		-	
Benefits paid	-29.18	-53.79	-	-12.83
Actuarial (gain)/ loss - experience variance (i.e. Actual experience vs assumptions)	6.27	-	5.80	37.10
Defined benefit obligation at the end	**141.62**	**117.92**	**123.79**	**147.19**

Bifurcation of Present value of obligation at the end of the year as per revised schedule III of the Companies Act, 2013:

[₹ in Lakhs]

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Current liability	50.44	28.26	24.68	24.57
Non-current liability	91.17	89.66	99.10	122.62
Defined benefit obligation at the end	**141.62**	**117.92**	**123.79**	**147.19**

The principal assumptions used in determining above-mentioned obligations for the Company's plans are shown below:

[₹ in Lakhs]

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Discount rate (in %)	7.60%	7.60%	7.20%	6.75%
Salary Growth rate per annum (in %)	9.11%	9.11%	8.00%	10.00%
Mortality rate (% of IALM 06-08)	100%	100%	100%	100%
Normal retirement age	60 years	60 years	60 years	60 years
Attrition Rate, based on age: (per annum)				
Upto 30 years	1%	1%	3%	1%
31 - 44 years	1%	1%	2%	1%
Above 44 years	1%	1%	1%	1%
Rate of Leave Availment (per annum)		0%		0%
Rate of Leave Encashment during employment (per annum)		0%		0%

A quantitative sensitivity analysis for significant assumption as at 31 March 2026 is as shown below:

Particulars	Gratuity		Leave encashment	
	Decrease	Increase	Decrease	Increase
Discount Rate (- / + 1%) (% change compared to base due to sensitivity)	16,960,213 8.0%	14,621,848 (6.9%)	18,179,907 11.90%	14,631,236 (10.0%)
Salary Growth Rate (- / + 1%) (% change compared to base due to sensitivity)	15,536,434 (1.1%)	15,877,804 1.1%	14,638,241 (9.9%)	18,131,978 11.6%
Attrition Rate (- / + 50% of attrition rates) (% change compared to base due to sensitivity)	15,394,100 (2.0%)	15,991,596 1.8%	16,254,166 0.0%	16,247,073 (0.0%)
Mortality Rate (- / + 10% of mortality rates) (% change compared to base due to sensitivity	15,675,440 (0.2%)	15,727,106 0.2%	16,257,543 0.0%	16,243,631 (0.0%)

A quantitative sensitivity analysis for significant assumption as at 31 March 2025 is as shown below:

Particulars	Gratuity		Leave encashment	
	Decrease	Increase	Decrease	Increase
Discount Rate (- / + 1%) (% change compared to base due to sensitivity)	11,764,820 9.20%	9,917,060 (7.9%)	16,264,205 10.50%	13,411,446 (8.9%)
Salary Growth Rate (- / + 1%) (% change compared to base due to sensitivity)	12,268,853 (0.9%)	10,951,366 1.7%	13,436,339 (8.7%)	16,200,112 10.1%
Attrition Rate (- / + 50% of attrition rates) (% change compared to base due to sensitivity)	12,175,004 (1.6%)	10,943,080 1.6%	14,871,453 1.0%	14,575,854 (1.0%)
Mortality Rate (- / + 10% of mortality rates) (% change compared to base due to sensitivity	12,361,186 (0.1%)	10,784,095 0.1%	14,730,909 0.1%	14,707,853 (0.1%)

Maturity Profile of Defined Benefit Obligation

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Within the next 12 months (next annual reporting period)	07 years	11 years	08 years	10 years

The following payments are expected contributions to the defined benefit plan in future years:

Particulars	Gratuity	Leave encashment	Gratuity	Leave encashment
	2025-26	2025-26	2024-25	2024-25
Within the next 12 months (next annual reporting period)	54.81	37.73	24.68	24.57
Between 2 and 5 years	34.04	23.32	45.71	49.15
Between 5 and 10 years	31.95	15.08	23.72	15.70
Beyond 10 years	215.18	387.03	155.76	240.93
Total expected payments	**335.97**	**463.16**	**249.87**	**330.34**

Note : 22 Finance Costs

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest Expenses-Lease Liability & Others	152.08	153.73
Total	**152.08**	**153.73**

Note : 23 Other Expenses

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Repairs & Maintenance	1,720.93	1,482.57
Professional/Consultancy Service Fees	37.58	32.81
Dealer Margin/Commission on Sales(CNG)	445.67	426.48
Rent (Office/Lease)	20.41	28.95
Repairs & Maintenance-Others	53.14	30.65
Audit Fees	5.07	4.54
Insurance	37.99	25.06
Out of Pocket (Audit Expenses)	6.27	3.51
Electricity Expenses	302.68	259.42

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Travel Expenses (TA to Directors, Employees etc)	41.51	37.18
S&D Expenses (Sales/Business Promotion Exps)	3.21	-
Vehicle Running & Maintenance	45.04	34.02
Advertisement Expenses	5.62	1.65
Security Service Charges	153.15	136.74
Rates & Taxes (TVAT/TRD Cess/Others)	2,996.26	2,718.64
Corporate Social Responsibility (CSR)	101.06	77.30
Transportation Charges (CNG)	431.48	527.30
Charity and Donation	-	12.38
Other Expenses	787.57	723.44
Stipend to Apprentice/Trainee		
Total	**7,194.65**	**6,562.64**

Details of payments to auditors:

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Payment to Statutory auditors:		
Third party/T4 audit fee		-
Statutory Audit Fee	2.36	2.06
Limited Review Fees & Others	2.71	2.48
Total	**5.07**	**4.54**

Note : 23A Other Expenses

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Operation & Maintenance-CNG	1,375.85	1,186.73
Operation & Maintenance-PNG	345.08	295.85
Printing & Stationery	4.68	3.39
Professional Tax	0.03	0.05
Professional/Consultancy Service Fees	26.87	28.39
Postage & Courier Expns	0.47	0.40

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Dealer Margin on Sales(CNG)	445.67	426.48
Legal Expenses	10.71	4.42
Office Rent	17.04	17.20
Repairs & Maintainance	53.14	30.65
Telephone, Fax & Internet Expenses	9.62	10.04
Lease Rent (CNG & PNG)	2.63	11.01
Bank Charges	37.55	59.72
Shed rent	0.74	0.74
Audit Fees	5.07	4.54
TA to Directors	9.64	16.58
Board Meeting Expenses	2.85	3.68
Electricity Expenses	302.68	259.42
Audit Expenses	6.27	3.51
Insurance	37.99	25.06
Conveyance Expenses	2.03	2.22
Misc. Expenses	12.60	13.03
Provision for Expected Credit Loss	58.00	63.76
Provision for Doubtful Debts		39.74
Awareness on CNG & PNG / National Safety Day	7.98	3.45
Sales/Business Promotion Expenses	3.21	-
Vehicle Running & Maintenance	45.04	34.02
Notice & Advertisement	5.62	1.65
TA to Employees / Tour Expenses	31.87	20.59
Security Service Charges	153.15	136.74
Entertainment Expenses	5.52	4.67

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Inauguration of CNG Station	10.21	-
TVAT	402.40	462.44
News Paper, Books & Periodicals	0.07	0.28
Website Maintenance Expenses	9.76	14.16
Rates & Taxes	195.65	7.79
Seminar, Conferefnce & Training Expenses	4.69	3.75
India International Trade Fair	3.00	3.00
Industries & Commerce Fair Expenses	2.79	0.80
Festival Expenses	15.20	12.43
Fire Safety Day Expenses	2.43	11.24
TNGCL Foundation Day Celebration Expenses	10.91	9.57
Corporate Social Responsibility (CSR)	101.06	77.30
Water Charges	0.67	0.41
Canteen Running Expenses	2.27	1.57
Transportation Charges (CNG)	431.48	527.30
Billing System	93.31	51.12
Wages to Outsource Staff (Service Charges)	217.87	145.13
Charity and Donation	-	12.38
PNGRB Bidding & Other Expenses	35.00	15.00
TRD Cess	2,398.18	2,248.35
Stipend to Apprentice/Trainee		-
Director Quarter Expenses	2.91	2.85
Manpower Cost – Deputation employee	235.17	248.01
Total	**7,194.65**	**6,562.64**

Note : 24 Tax Expenses

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Current tax	946.40	1,349.12
Deferred Tax	161.21	165.50
Earlier Year Tax *	31.59	-
Total	**1,139.20**	**1,514.63**

* Represents the differential tax demand between the provision made as on 31st March,2025 and actual tax payable as per the Assessment Order received for the FY 2024-25.

a) Income tax related to items charged or credited directly to profit or loss during the year:

[₹ in Lakhs]

Statement of profit or loss	Year ended 31 March 2026	Year ended 31 March 2025
Current income tax:		
Current income tax charge	946.40	1,349.12
Adjustments in respect of current income tax of previous year	31.59	-
Deferred tax:		
Relating to origination and reversal of temporary differences	161.21	165.50
Income tax expenses reported in the statement of profit or loss	**1,139.20**	**1,514.63**

b) Reconciliation of tax expense and accounting profit multiplied by India's domestic tax rate

[₹ in Lakhs]

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Profit before tax from continuing operations	4,423	5,878.75
Applicable Tax Rate	25.17%	25.17%
Tax at Indian Tax rate	1,113	1,480.00
Effect of Income not considered for tax purpose	161.21	165.50
Effect of Expense not allowed for tax purpose		
Adjustments in respect of current income tax of previous year	-	(273.05)
Adjustment for Tax Deducted at Source	-	-
Impact on account of non deductible expenses for tax purposes	(161.21)	165.50
Income tax expense	**1,113**	**1,537.96**
Effective tax rate	**25.17%**	**26.16%**

Note: 25 Contingent Liabilities

Claims made against the company not acknowledged as debts

[₹ in Lakhs]

Particulars	31-Mar-26	31-Mar-25
Show cause/ demand notices received from government authorities/Other Agencies -	-	-
Appeal has been filed vide No:E/77086/2019-DB dt:17-09-2019 at CESTAT,Kolkata against the Order No:03/Commissioner/CGST/AGT/2019 dated 06.06.2019 by Hon'ble Commissioner, Central Goods & Service Tax, Agartala	386.94	386.94
Appeal has been filed with CESTAT, Kolkata on 13-04-2021against the Order of The Commissioner of Central Excise (Appeals),CGST,Guwahati.	51.73	51.73
Appeal has been filed vide No:Nil dt:03-06-2022 before The Assistant Registrar,Customs,Excise & Service Tax Appellate Tribunal,East Zonal Bench,Kolkata against the Order No:02/AGT/CE(A) GHY/2021 dated 01.03.2022 by Commissioner(Appeals), CGST,Guwahati.	19.71	19.71
	458.39	**458.39**

Note: 26 Commitments

[₹ in Lakhs]

	31-Mar-26	31-Mar-25
a. Estimated amount of Contracts remaining to be executed on Capital Account and not provided for (Net of Advances)	7,325.25	8,152.55

a) The Company does not expect any reimbursement in respect of the above contingent liabilities.

b) It is not practicable to estimate the timing of cash outflows, if any, in respect of matters above, pending resolution of the arbitration/ appellate proceedings.

Note: 27 Related Party transactions

(A) Names of Related parties and nature of related party relationships

(a) Entities which exercise control/ joint-control/ significant influence over the company

GAIL (India) Limited
Tripura Industrial Development Corporation Limited
Assam Gas Company Limited
North East Gas Distribution Company Ltd.-Subsidiary of an entity with Joint Control.

(b) Key management personnel

Mr. Pralay Patra-Managing Director
Mr. S C Reang - Director (Commercial)
Mr. Subrata Debnath- CFO
Mr. Pradeep Kr. Mahato-CS

The following table provides the total amount due to or due from the related parties as on 31 st March 2026 and 31st March 2025 :

[₹ in Lakhs]

Particulars	31-Mar-26	31-Mar-25
GAIL (India) Limited		
Profit & Loss		
Sale/ Purchase of goods	15,844.52	14,216.69
Director Salary & Perks	235.17	248.01
Rent Expenses	3.35	2.84
Licence Fees	-	0.18
Others	2.55	7.09
Dividend Paid	-	150.28
	16,085.59	**14,625.11**
Balance Sheet		
Trade Payable	805.98	615.01
Expenses Payable	19.29	17.77
Tripura Industrial Development Corporation Limited		
Profit & Loss		
Sale/ Purchase of goods	-	-
Other-Director Salary & Perks paid	-	-
Govt. Grant Received	7.33	-
Lease Arrangements	28.45	28.62
Dividend Paid		78.27

Particulars	31-Mar-26	31-Mar-25
	35.78	**106.89**
Balance Sheet		
Trade Payable	-	-
Expenses Payable	1.99	1.79
Assam Gas Company Limited		
Profit & Loss		
Sale/ Purchase of goods	-	-
Other-Director Salary & Perks paid	-	-
Lease Arrangements	-	-
Dividend Paid		78.27
Bengal Gas Company Limited		
Profit & Loss		
Sale/ Purchase of goods	-	71.06
Other-Director Salary & Perks paid	-	-
North East Gas Distribution Company Ltd.		
Profit & Loss		
Compression Charges(Supply CNG)	838.32	-
Balance Sheet		
Trade Payable	-	-
Other Payables	22.22	18.84
Key Managerial Personnel		
1. Mr. Subrata Debnath- CFO		
Balance Sheet		
Advance against salary	6.52	2.67
Profit & Loss		
Remuneration	44.49	41.53
2. Mr.Pradeep Kr. Mahato-CS		
Balance Sheet		
Advance against salary	3.17	1.35
Profit & Loss		
Remuneration	21.15	16.32

Note: 28 Segment Reporting

The Company has a operating segment that is "Sale of Natural Gas - PNG and CNG". Information about Business Segments for the financial year ended 31 st March 2026 is as under:

[₹ in Lakhs]

SL.No.	Particulars	31-Mar-26	31-Mar-26	31-Mar-26	31-Mar-26
		Sales of PNG	Sales of CNG	Unallocated	Total
1	**Segment Revenue**				
	External Sales	9,168.66	20,820.02	-	29,988.68
	Intersegment sales	-	-		-
	Total Revenue	**9,168.66**	**20,820.02**	**-**	**29,988.68**
2	**Segment Results**				
	Segment Result (Profit before interest & tax)	1,725.71	8,795.17	-	10,520.88
	Unallocated Expenses			3,630.68	3,630.68
3	**Operating Profit**	**7,442.96**	**12,024.85**	**(3,630.68)**	**6,890.19**
	Interest Expenses	17.27	20.27		37.55
	Interest/Dividend income			-	1,158.33
	Provision for Taxation			1,514.63	1,514.63
4	**Profit /(Loss)from Ordinary Activities**	**7,425.69**	**12,004.58**	**(5,145.31)**	**4,179.69**
3	**Other Information**				
	Segment Assets	16,328.74	8,756.50	15,830.83	40,916.07
	Segment Liabilities	3,452.08	2,215.43	35,248.56	40,916.07
	Cost to acquire fixed assets	-	-	-	-
	Depreciation and Amortization Expenses	354.58	1,039.23	-	1,393.82
	Non Cash Expenses other than Depreciation and Amortization Expenses	3.46	150.27	-	153.73

Information about Business Segments for the financial year ended 31 st March 2025 is as under:

[₹ in Lakhs]

SL. No.	Particulars	31-Mar-25 Sales of PNG	31-Mar-25 Sales of CNG	31-Mar-25 Unallocated	31-Mar-25 Total
1	**Segment Revenue**				
	External Sales	8,720.21	20,314.12	-	29,034.32
	Intersegment sales	-	-		-
	Total Revenue	**8,720.21**	**20,314.12**	**-**	**29,034.32**
2	**Segment Results**				
	Segment Result (Profit before interest & tax)	1,271.44	8,295.07	-	9,566.52
	Unallocated Expenses			3,630.68	3,630.68

SL. No.	Particulars	31-Mar-25 Sales of PNG	31-Mar-25 Sales of CNG	31-Mar-25 Unallocated	31-Mar-25 Total
3	**Operating Profit**	**7,448.76**	**12,019.04**	**(3,630.68)**	**5,935.83**
	Interest Expenses	52.27	66.53		118.80
	Interest/Dividend income			-	1,457.55
	Provision for Taxation	-	-	1,514.63	1,514.63
4	**Profit /(Loss)from Ordinary Activities**	**7,396.49**	**11,952.52**	**(5,145.31)**	**2,844.85**
3	**Other Information**				
	Segment Assets	11,223.59	7,941.44	17,565.00	36,730.03
	Segment Liabilities	3,055.04	2,564.59	31,110.40	36,730.03
	Cost to acquire fixed assets	-	-		
	Depreciation and Amortization Expenses	320.17	890.82	-	1,210.99
	Non Cash Expenses other than Depreciation and Amortization Expenses	3.46	150.27	-	153.73

Entity wide disclosures:

1. **Geographic Information:**
   The company operates presently in the business of city gas distribution in India. Accordingly, revenue from customers and all assets are located in India only.

Note 29: Financial risk management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. This note explains the sources of risk which the entity is exposed to and how the company manages the risk. The Company is exposed to market risk, credit risk and liquidity risk.

The Company board of directors has overall responsibility for the establishment and oversight of the company's risk management framework.

1. **Market Risk**
   Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. It is a risk of

changes in market prices such as foreign exchange rates and interest rates that will affect Company's income or the value of its holding of financial instruments.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and investing in fixed interest instruments.

(b) Foreign currency risk

The Company does not have significant exposure in currency other than INR.

2. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system.

The contractual maturities of the Company's financial liabilities are presented below:

[₹ in Lakhs]

As at 31st March 2026	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Interest-bearing loans and borrowings-Interest Payable	-	-	-	-	-	-
Interest-bearing loans and borrowings-Principal Payable	-	-	-	-	-	-
Trade and other payables	-	1,346.82	-	-	-	**1,346.82**
Expenses Payable		-	-	-	-	-
Liability For Capital Expenditure		131.36				**131.36**
Security Deposit (From Major Industrial Consumers)	112.48	-	-	-	-	**112.48**
Security Deposit Collected from the Consumers	2,212.42	-	-	-	-	**2,212.42**
Security Deposit Collected from Contractors		-	567.90	-	-	**567.90**
Earnest Money Deposit (EMD)	-	-	36.55	-	-	**36.55**
Security Deposit/Retention Money(Suppliers)	-	-	177.51	-	-	**177.51**
Total	**2,324.89**	**1,478.18**	**781.95**	**-**	**-**	**4,585.02**

[₹ in Lakhs]

As at 31st March 2025	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Interest-bearing loans and borrowings-Interest Payable	-	-	-	-	-	-
Interest-bearing loans and borrowings-Principal Payable	-	-	-	-	-	-
Trade and other payables	-	979.57	-	-	-	**979.57**
Expenses Payable		-	-	-	-	-
Liability For Capital Expenditure		79.18				**79.18**
Security Deposit (From Major Industrial Consumers)	112.48	-	-	-	-	**112.48**
Security Deposit Collected from the Consumers	2,041.48	-	-	-	-	**2,041.48**
Security Deposit Collected from Contractors		-	553.81	-	-	**553.81**
Earnest Money Deposit (EMD)	-	-	34.27	-	-	**34.27**
Security Deposit/Retention Money(Suppliers)	-	-	139.37	-	-	**139.37**
Total	**2,153.95**	**1,058.74**	**727.45**	**-**	**-**	**3,940.14**

3. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. There are no Impairment losses on financial assets to be recognised in statement of profit and loss as on 31 March 2026 and for the comparative period as on 31 March 2025.

Trade and other receivables: The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The management does not expect any significant credit risk out of exposure to trade and other receivables, as the major part of the revenue is contributed by either through cash sales or sales to government owned oil marketing companies like IOCL with a credit period ranging from 3 days to 45 days. Accordingly company does not expect any impairment loss on trade receivables.

The Board has established Credit Policy under which each customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The summary of the company's product wise Credit Period is tabulated below:

Product	Credit period
1. Compressed Natural Gas (CNG)	
(a) Oil Marketing Companies like IOCL etc.,	7 Days from the Invoice Receipt date
(c) Others	Cash and Carry Basis
2. Piped Natural Gas (Domestic)	15 Days from the Invoice date
3. Piped Natural Gas (Industrial)	3 Days from the Invoice Receipt date
4. Piped Natural Gas (Commercial)	15 Days from the Invoice Receipt date

Cash and cash equivalents: The company held cash and cash equivalents of ₹ 340.65 Lakhs as at 31 March 2026 (31 March 2025: ₹ 415.95 Lakhs). The cash and cash equivalents are held with public sector banks and leading private sector Bank. There is no impairment on cash and cash equivalents as on the reporting date and the comparative period.

Note:30 Capital management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity holders of the parent.

The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to its shareholders.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Note 31: Accounting classifications and fair value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Set out below is a comparison by class of the carrying amounts and fair values of the Company's financial instruments that are carried in the financial statements:

Set out below is a comparison by class of the carrying amounts and fair values of the Company's financial instruments that are carried in the financial statements:

As at 31st March 2026, the Company held the following financial instruments carried at fair value on the statement of financial position:

[₹ in Lakhs]

Particulars	Carrying amount 31-Mar-26	Fair value 31-Mar-26	Fair value Level 1	Fair value Level 2	Fair value Level 3
Financial assets at amortised cost:					
Non current					
Loans and receivables	16.04	16			
Other Financial assets	1,046.55	1,047			
Current					
Trade receivables	1,364.06	1,364			
Cash and cash equivalents	3,406.51	3,407			
Other bank balances	13,650.78	13,651			
Loans	20.33	20			
Other Financial Assets	567.23	567			
Total	**20,071.49**	**20,071**	**-**	**-**	**-**
Financial liabilities at amortised cost:					
Non current					
Borrowings	-	-			
Other Financial Liabilities	-	-			
Current					
Trade Payables					
(i) total outstanding dues of micro and small enterprises	299.27	299.27			
(ii) total outstanding dues other than (i) above	1,047.56	1,047.56			
Other Financial Liabilities	3,287.06	3,287.06			
Total	**4,633.89**	**4,633.89**			**-**

The carrying amounts of trade receivables, cash and cash equivalents, other bank balances, loans, bank deposits, trade payables and other financial liabilities are considered to be same as their fair values, due to their short term nature

As at 31 March 2025, the Company held the following financial instruments carried at fair value on the statement of financial position:

[₹ in Lakhs]

Particulars	Carrying amount	Fair value	Fair value		
	31-Mar-26	31-Mar-26	Level 1	Level 2	Level 3
Financial assets at amortised cost:					
Non current					
Loans and receivables	16.04	16			
Other Financial assets	1,046.55	1,047			
Current					
Trade receivables	1,364.06	1,364			
Cash and cash equivalents	3,406.51	3,407			
Other bank balances	13,650.78	13,651			
Loans	20.33	20			
Other Financial Assets	567.23	567			
Total	**20,071.49**	**20,071**	**-**	**-**	**-**
Financial liabilities at amortised cost:					
Non current					
Borrowings	-	-			
Other Financial Liabilities	-	-			
Current					
Trade Payables					
(i) total outstanding dues of micro and small enterprises	299.27	299.27			
(ii) total outstanding dues other than (i) above	1,047.56	1,047.56			
Other Financial Liabilities	3,287.06	3,287.06			
Total	**4,633.89**	**4,633.89**			**-**

The carrying amounts of trade receivables, cash and cash equivalents, other bank balances, loans, bank deposits, trade payables and other financial liabilities are considered to be same as their fair values, due to their short term nature

As at 31 March 2025, the Company held the following financial instruments carried at fair value on the statement of financial position:

[₹ in Lakhs]

Particulars	Carrying amount 31-Mar-25	Fair value 31-Mar-25	Fair value Level 1	Level 2	Level 3
Financial assets at amortised cost:					
Non current					
Loans and receivables	15.68	-			
Other Financial assets	888.97	-			
Current					
Trade receivables	1,199.76	1,199.76			
Cash and cash equivalents	415.96	415.96			
Other bank balances	15,419.71	15,419.71			
Loans	17.11	17.11			
Other Financial Assets	433.20	433.20			
Total	**18,390.38**	**17,485.73**	**-**	**-**	**-**
Financial liabilities at amortised cost:					
Non current					
Borrowings	-	-			
Other financial liabilities	-	-			
Current					
Trade Payables					
(i) total outstanding dues of micro and small enterprises	183.51	183.51			
(ii) total outstanding dues other than (i) above	778.29	-			
Other Financial Liabilities	2,990.38	2,990.38			
Total	**3,952.18**	**3,173.90**	**-**	**-**	**-**

The carrying amounts of trade receivables, cash and cash equivalents, other bank balances, loans, bank deposits, trade payables and other financial liabilities are considered to be same as their fair values, due to their short term nature.

Note 32: Earnings Per Share (EPS)

	31-Mar-26	31-Mar-25
	Fig in ₹	Fig in ₹
a) Basic earning per share		
Basic earning per share attributable to the equity holders of the company	109.45	145.47
b) Diluted earning per share		
Diluted earning per share attributable to the equity holders of the company	109.45	145.47

Basic EPS amounts are calculated by dividing the profit/ (loss) for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit/ (loss) attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	31-Mar-26	31-Mar-25
	[₹ in Lakhs]	[₹ in Lakhs]
Continuing operations	3,283.51	4,364.13
Discontinued operation	-	-
Profit attributable to equity holders of the Company for basic earnings	3,283.51	4,364.13
Profit attributable to equity holders of the Company adjusted for the effect of dilution	3,283.51	4,364.13
Weighted average number of Equity shares for basic EPS *	30.00	30.00
Effect of dilution:		
Weighted average number of Equity shares adjusted for the effect of dilution *	**30.00**	**30.00**

* The weighted average number of shares takes into account the weighted average effect of changes in treasury share transactions during the year. There have been no other transactions involving Equity shares or potential Equity shares between the reporting date and the date of authorisation of these financial statements.

Note: 33: Previous year's figures have been regrouped/ reclassified whichever necessary to correspond with the current year's classification/ disclosure.

Note: 34: Disclosure relating to Corporate Social Responsibility(CSR):

As per Section 135 of the Companies Act.2013 read with guidelines issued by Department of Public Enterprises, GOI,the Company is required, in every financial year,at least 2 per cent of the average net profits of the Company made during the three immediate preceding financial years in accordance with its CSR Policy. Accordingly, the Company was required to spend ₹.101.06 Lakhs towards CSR expenditure in the financial year 2025-26 ,against which the actual CSR expenditure was ₹.101.06 Lakhs .There is no shortfall on account of CSR.

[₹ in Lakhs]

(a) The disclosure in respect of CSR expenditure for FY 2025-26 is as under:

Particulars	**2025-26**	**2024-25**
(i) Amount required to be spent by the Company during the year		
Annual CSR Allocations	101.06	77.34
Carry forward from Previous Year	-	-
Gross amount required to be spent, @ 2% (as per Provision of Section 135 of the Companies Act,2013)	101.06	77.34
(ii) Amount of expenditure incurred	101.06	77.34
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous year shortfall	-	-
(v) Reasons for shortfall	NA	NA
(vi) Nature of CSR activities	As per 35(b) below	
(vii) Details of related party transactions: contribution to a trust controlled by the company in relation to CSR expenditure as per relevant accounting standards	Nil	Nil
Movement of provisions for CSR Expenses		
Opening Balance	-	-
Additional provision made during the year	101.06	77.34
Amount paid during the year	(101.06)	(77.34)
Closing Balance	-	-

(b) Break up of the CSR expenses under major heads is as under:

[₹ in Lakhs]

Particulars	2025-26	2024-25
(i) Construction / Acquisition of any assets	Nil	Nil
(ii) On purposes other than (i) above		
Promotion of Nationally recognized sports	-	-
Improvement in education which includes special education .Skill Development etc	33.00	4.20
Rural development Projects	-	-
Promoting health care ,Safe Drinking Water	47.46	61.34
Setting up old age homes.Orphanages	3.60	5.80
Animal welfare initiatives	-	-
Measures for the benefit of armed forces veterans, war widows and their dependents	-	-
Protection of national heritage, art and culture	17.00	1.00
Disaster management	-	5.00
Total	**101.06**	**77.34**

Note 35: Expected Credit Loss Calculation

FY 2023-24

[₹ in Lakhs]

Customer	Disconnections[Fig in ₹]	Recievables [Fig in ₹]	Turnover [Fig in ₹]	% age	Average Rate
Domestic	32.03	625.76	4,011.12	0.80%	
Commercial	22.50	166.85	1,764.48	1.28%	
Industrial	18.34	146.78	3,019.97	0.61%	
Total	**72.87**	**939.38**	**8,795.57**	**2.68%**	**0.83%**

FY 2024-25

Customer	Disconnections[Fig in ₹]	Recievables [Fig in ₹]	Turnover [Fig in ₹]	% age	Average Rate
Domestic	28.66	606.72	4,125.17	0.69%	
Commercial	22.71	102.69	1,784.65	1.27%	
Industrial	4.70	791.05	2,810.38	0.17%	
Total	**56.07**	**1,500.46**	**8,720.21**	**2.13%**	**0.64%**

FY 2025-26

Customer	Disconnections[Fig in ₹]	Recievables [Fig in ₹]	Turnover [Fig in ₹]	% age	Average Rate
Domestic	2.24	572.71	4,469.13	0.05%	
Commercial	-	144.31	1,831.76	0.00%	
Industrial	64.23	312.63	2,874.07	2.23%	
Total	**66.48**	**1,029.65**	**9,174.96**	**2.29%**	**0.72%**

Average Disconnection Rate (Percentage of Turnover): 5.63%

Expected Credit Loss to be booked: 58.00

ECL-Domestic: 1.00
ECL-Commercial: 0
ECL-Industrial: 56.00
Total: 57.00

Note 36: Land & Building:

I. Lease Agreement of Land pending for execution in the name of the company as on 31st March 2026 are as under:

Sl. No.	Particulars line in the Balance Sheet	Description of Item of Property	Carrying Value	Title Deeds held in the name of	Whether held by the Promoter	Property held since date	Reason
1	ROU Assets	Premises No. 23 of AD Nagar	28.48	Tripura Industries Development Corporation of India	Yes	24.12.2005 & 22.08.2009 (annexure land)	TIDCL has asked for payment of Shed that was not present on the date of allotment .TNGCL has not agreed and is paying only Rent for the Leasehold Land.

Note 37: Change in estimation Depreciation Method:

A. Change in Accounting Estimate:

i. With effect from 1 April 2025, the Company has revised its method of recognizing revenue from deferred income related to charges for installation of equipment at customer premises. Until March 31, 2025, the Company had recognized such income on a Written Down Value (WDV) basis over the useful life of the related assets. Effective April 1, 2025, the Company has changed the method to a Straight-Line Method (SLM) over the remaining useful life of the assets or the contract period, whichever is earlier. The change has been made to better reflect the pattern of economic benefits derived from the associated assets and aligns the revenue recognition with the commercial substance of the transaction. In accordance with Ind AS 8, this change in estimate has been accounted for prospectively. The financial impact of the change in estimate for the year ended March 31, 2026, is a decrease in income by ₹ 203.08 lakhs.

Note 38:

ii. Effective November 21, 2025, the Government of India has consolidated multiple existing Labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans in form of Defined Staff Gratuity Scheme, arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

The New Labour Codes have resulted in one time increase in provision for employee benefit of the Company. The estimated incremental impact of the same amounting to ₹ 24.90 Lakhs has been recognized and presented as 'One time impact of new Labour Codes' under 'Employee Benefit Expenses' in the Standalone Statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State Rules and any clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect in the relevant period on the basis of such developments as needed.

Note 39:

iii. ROU assets included in Note 3A comprise ₹ 709.18 lakhs paid upfront to acquire certain infrastructure facilities, being “hook-up” assets, for augmentation of the natural gas procurement and distribution network under lease arrangements with GAIL. The facility was commissioned with effect from 29 March 2026. Based on a previously obtained opinion from the Expert Advisory Committee (EAC) of ICAI in respect of an identical transaction with GAIL, the said upfront payment of ₹ 709.18 lakhs has been capitalised as a ROU asset.

Further, an amount of ₹ 28.92 lakhs was incurred towards land development to render the aforesaid hook-up facility usable. The said expenditure was capitalised as part of right-of-use assets and is being depreciated over the unexpired term of the related ROU assets.

Note 40:

Capital Advance – Non-Current in Note: 6 includes ₹ 842 Lakhs spent on procure of certain pieces of Land for which process of transfer of legal ownership in favour of the Company has not been completed within the balance sheet date.

Note 41:

i. During the financial year 2025-26, the Company introduced a customer rebate scheme, under which rebates are payable upon receipt of payments on or before the due date of the respective billing cycle. Accordingly, an amount of ₹ 12.44lakhs has been debited to Income from Operations (Sales of PNG) in Note 18, including an estimated amount of ₹ 6.30 lakhs in respect of rebate payable on receivables falling due on or after 1 April 2026, in accordance with the Company's accounting policy.

Note 42: Going Concern Assumptions

The Company procures gas exclusively from a single supplier i.e. GAIL (India) Limited. by virtue of a joint sales agreement between purchaser and seller. Natural Gas, being scarce natural resources is not available in the free market and the seller has exclusive right to sale this product. The seller is joint promoter of the purchaser as well and this company was to form with an objective of distribution and marketing of natural gas in a particular geographical area. However, Off late, Government of India, introduced system of calling tender and awarding the allocation of various sub-geographical areas under the same state, where Purchaser operates, through the bidding process. Under these circumstances, the Company, being fully dependent on the sole source of supply might face challenges to continue operations of City Gas Distribution in case the seller decided to switch over to other distributors, in future. If it happens, it may cast significant doubt about the Going Concern of the operations of the Company. However, management, at the same time is confident of getting a suitable alternative supply in case of such failure/ disagreement on delivery of sufficient volume of gas in appropriate quantity happens on the part of the current supplier.

CGD sector is falling under priority sector. Seller, GAIL (India) Ltd is acting as nodal agency for allocation; domestically produced gas is allocated by GAIL as per guidelines of Ministry of Petroleum and Natural Gas (MoPNG) and at the price determined by the Ministry.

Further, transportation tariff is determined by Petroleum and Natural Gas Regulatory Board (PNGRB). Also, presently, Tripura/Agartala is not connected with National Gas Grid.

In the prevailing circumstances, GAIL has to supply domestically produced gas as per allocation & price given by MoPNG and transportation tariff determined by PNGRB; GAIL cannot unilaterally discontinue/reduce allocation of gas to TNGCL. Moreover, IGGL is on the verge of completing the Gas grid which will connect the natural gas pipeline to National Gas grid after which the availability of excess gas of other areas will also be available to TNGCL.

Note: 43 Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or any other lender as on 31st March 2026 and 31st March 2025.

Note: 44 Benami Property

The Company is not holding any Benami Property as on 31st March 2026 and 31st March 2025. Further, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Note: 45 Registration of Charges or satisfaction with Registrar of Companies (ROC):

During the financial year 2025-26, the Company has not taken any Loan from Financial Institution hence, there are no charge were needed or done by the Company.

Note:46 Registration of Charges or satisfaction with Registrar of Companies (ROC):

During the financial year 2025-26, the Company has not taken any Loan from Financial Institution hence, there are no charge were needed or done by the Company.

COTS AUDIT REPORT

Form CRA-3

[Pursuant to rule 6(4) of the Companies (Cost Records and Audit) Rules, 2014]

1. We, M/s Bandyopadhyaya Bhaumik & Co. , Cost Accountants, having been appointed as Cost Auditor under Section 148(3) of the Companies Act, 2013 (18 of 2013) of M/s Tripura Natural Gas Corporation Limited. having its registered office at **Shilpa Nigam Bhawan, Khejur Bagan, Kunjaban, Agartala, Tripura (West) – 799006, India** (hereinafter referred to as "TNGCL" / "the Company"), have audited the Cost Records for the Financial Year 2025-26 (period from 01st April 2025 to 31st March 2026) maintained by the Company under section 148 of the said Act, in compliance with the cost auditing standards, in respect of the Piped Natural Gas (PNG) and Compressed Natural Gas (CNG) and report thereon in addition to our observations & suggestions in Para 3..

TNGCL (Tripura Natural Gas Company Limited) is a City Gas Distribution (CGD) company based in Tripura, India. It was established on **10 July 1990** as a joint venture between GAIL (India) Limited, Tripura Industrial Development Corporation, and Assam Gas Company Limited.

TNGCL supplies **clean and economical natural gas** to domestic, commercial, industrial, and transport sectors through:

- **PNG (Piped Natural Gas)** connections for Households and Businesses/Industries
- **CNG (Compressed Natural Gas)** stations for Vehicles

2. (i) We have obtained all the information and explanations which to the best of our knowledge & belief were necessary for the purpose of this audit.

(ii) In our opinion, proper cost records as per rule 5 of the Companies (Cost Records and Audit) Rule 2014 have been maintained by the company in respect of the product under reference.

(iii) In our opinion and to the best of our information, the said books & records give the information required by the Companies Act 2013, in the manner so required.

(iv) In our opinion, the company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.

(v) In our opinion, information, statements in the annexure to this cost Audit report gives a true and fair view of the cost of production of products, cost of sales, margin & other information relating to products under reference.

vii)Detailed unit wise & product/ process wise cost statements and schedule thereto in respect of the products/processes under reference of the company duly audited and certified by us are kept in the company.

3. Observations and suggestions, <u>if any, of the Cost Auditor, relevant to the cost audit</u>

I. Company should develop a comprehensive cost accounting manual in line with Generally Accepted Cost Accounting Principles (GACAP), Cost Accounting Standards (CAS) and relevant Acts & Rules to maintain consistency and credibility in maintaining Cost Records & Reporting.

II. CAPACITY UTILIZATION:

The capacity utilization of the Units producing PNG and CNG for the FY 2025 - 26:

Product	UOM	Available Capacity	Actual Production	Capacity Utilization
PNG	scm	5,54,71,317	3,00,97,477	54.26%
CNG	kg	4,19,39,746	2,58,32,310	61.59%

III. OPERATING RATIO ANALYSIS:

The comparison of Operating Ratio Analysis of the plant for FY 2025-26 and FY 2024-25 has been presented below

Heads	Financial Year		Variation (in %)
	2025-26 (Rs. In Lakh)	2024-25 (Rs. In Lakh)	
Material consumed	15443.28	13885.63	11.22
Utilities	646.67	594.32	8.81
Direct Employee Cost	600.24	394.06	52.32
Direct expenses	1721.67	1483.32	16.07
Repair & Maintenance	53.14	30.65	73.41

Heads	Financial Year		Variation (in %)
	2025-26 (Rs. In Lakh)	2024-25 (Rs. In Lakh)	
Depreciation and Amortization	1393.82	1193.64	16.77
Other Production Overheads	241.87	197.08	22.73
Industry specific expenses	35.00	15.00	133.33
Cost of Production/ Operation	**20135.69**	**17793.69**	**13.16**
Administrative Overhead	710.51	615.83	15.37
Selling & Distribution Overhead	1004.37	1058.29	(-) 5.09
Interest and Finance Charge	37.55	59.72	(-) 37.13
Cost of Sales	**21888,12**	**19527.52**	**12.09**
Net Sales realization	**25265.41**	**24295.64**	**3.99**
Margin (+) / Loss (-)	**3377.29**	**4768.11**	**(-) 29.17**

IV. TNGCL has the system in place for budget and budgetary control.

4. Disclosure:

A. Reconciliation of Indirect Tax for the company is based on the periodical returns submitted by the company to the concerned authorities. This includes indirect taxes paid by the company during the year. However, we have not carried out detailed audit of the same.

B. Changes are made in ascertainment of various cost components as par the requirements. Previous year figures have been regrouped/restated, wherever necessary, to make the figures comparable with current year's figures.

For M/s Bandyopadhyaya Bhaumik & Co
COST ACCOUNTANTS
FRN-000041
Sd/-
(CMA Rana Bose)
Partner
Membership no. 15145

Place: Guwahati
Date:11-08-2026

PARA-A1

Annexure to the Cost Audit Report for FY 2025-26

1 General Information		
1	Corporate identity number or foreign company registration number	U23201TR1990SGC003451
2	Name of company	Tripura Natural Gas Company Ltd.
3	Address of registered office or of principal place of business in India of company	**Shilpa Nigam Bhawan,Kunjavan,Khejurbagan,Agartala,Tripura-799006**
4	Address of corporate office o' company	Shilpa Nigam Bhawan,Kunjavan,Khejurbagan,Agartala,Tripura-799006
5	Email address of company	subrata@tngclonline.com
6	Date of beginning of reporting Financial Year	01-04-2025
7	Date of end of reporting Financial Year	31-03-2026
8	Date of beginning of previous financial year	01-04-2024
9	Date of end of previous financial year	31-03-2025
10	Level of rounding used in cost statements	Not applicable
11	Reporting currency of entity	INR
12	Number of cost auditors for reporting period	1(one)
13	Date of board of directors meeting In which annexure to cost audit report was approved	11-08-2026
14	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	No
15	Consolidated qualifications, reservations or adverse remarks of all cost auditors	No
16	Consolidated observations or suggestions of all cost auditors	NA
17	Whether company has related party transactions for sale or purchase of goods or services	Yes

PARA-A2

Annexure to the Cost Audit Report for FY 2025-26

2. General Details of Cost Auditor		
1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	000041
4	Name of cost auditor/cost auditor's firm	M/s Bandyopadhyaya Bhaumik & Co.
5	PAN of cost auditor/cost auditor's firm	AAGFB6166N
6	Address of cost auditor or cost auditor's firm	Head Office:126 -D Behala, Satyen Roy Road, Kolkata-700034 Guwahati Branch Office: "Uttarayan Greens" Block D, Flat 402, Hockey Stadium Road, Guwahati 781040, Assam.
7	Email id of cost auditor or cost auditor's firm	bbhco1994@gmail.com
8	Membership number of member signing report	15145
9	Name of member signing report	CMA Rana Bose
10	Name(s) of product(s) or service(s) with CETA heading	(a) Piped Natural Gas and (b) Compressed Natural Gas. CETA Heading 2711.
11	SRN number of Form 23C / CRA 2	AB7593989
12	Number of audit committee meeting attended by cost auditor during year	NA
13	Date of signing cost audit report and annexure by cost auditor	11-08-2026
14	Place of signing cost audit report and annexure by cost auditor	Guwahati

PARA-A3

Annexure to the Cost Audit Report for FY 2025-26	
COST ACCOUNTING POLICY	
A.	**Corporate information:**
	Tripura Natural Gas Company Limited (TNGCL) is one of the fastest-growing City Gas Distribution (CGD) companies in Eastern India, engaged in the distribution and marketing of Natural Gas and Compressed Natural Gas (CNG) for domestic, commercial, industrial and automotive applications
	The Company was incorporated on 10th July 1990 as a joint venture of GAIL (India) Limited, Tripura Industrial Development Corporation Limited (a Government of Tripura Undertaking) and Assam Gas Company Limited (a Government of Assam Undertaking). Its Registered Office is situated at Shilpa Nigam Bhawan, Khejurbagan, P.O. Kunjaban, Agartala, Tripura (West) – 799006. As on 31st March 2026, the Company had an Authorised Share Capital of Rs. 26,172.00 lakh.
	TNGCL is primarily engaged in the distribution of natural gas through an extensive pipeline network catering to domestic, commercial and industrial consumers. It also supplies CNG to the automotive sector through its network of CNG dispensing stations and where required, through transportation using Light Commercial Vehicles (LCVs).
	In line with its growth strategy, the Company has secured the City Gas Distribution (CGD) authorisation for two new Geographical Areas covering the States of Manipur and Mizoram. TNGCL is committed to developing robust CGD infrastructure in these states over the coming years, thereby expanding access to clean, efficient and environment-friendly energy.
	In line with its growth strategy, the Company has secured the City Gas Distribution (CGD) authorisation for two new Geographical Areas covering the States of Manipur and Mizoram. TNGCL is committed to developing robust CGD infrastructure in these states over the coming years, thereby expanding access to clean, efficient and environment-friendly energy.
B.	**Cost Accounting Conventions**
	The Company maintains its Cost Accounting Records in accordance with the Generally Accepted Cost Accounting Principles (GACAP), the Cost Accounting Standards (CAS) issued by the Institute of Cost Accountants of India (ICMAI) and the requirements prescribed under Form CRA-1 read with Rule 5(1) of the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time.
	TNGCL follows an integrated Financial and Cost Accounting System for recording and processing transactions relating to purchases, sales, employee costs, repairs and maintenance, stores and inventory, fixed assets and other operational and financial activities. The chart of accounts and account code structure have been designed to facilitate proper identification, classification and accumulation of costs and revenues for each cost centre, thereby enabling effective cost ascertainment, cost control and management reporting.

	The integrated accounting system ensures consistency between financial and cost records and provides a reliable basis for preparation of cost statements and compliance with the applicable statutory requirements relating to cost accounting records.
C.	**Identification of Cost centre/Cost objects and Cost drivers:**
	For the purpose of cost ascertainment, the Company has identified and established appropriate cost centres for its Piped Natural Gas (PNG) operations and Compressed Natural Gas (CNG) Processing Stations. The cost centres have been classified based on the nature of the activities performed at each location and function.
	Expenses are allocated or assigned to the respective cost centres at the source-document level, taking into consideration the nature of the expenditure and the cost centre to which it directly relates. This facilitates accurate accumulation of costs, effective cost control and meaningful cost analysis for each operational unit.
	The principal cost drivers of the Company include employee costs, cost of natural gas (material cost), repairs and maintenance expenses, depreciation, finance costs, utilities, consumables and other operating overheads. These cost drivers constitute the major components of the cost of providing the services and are appropriately captured and assigned in the cost accounting system for the purpose of cost determination and reporting.
D.	**Accounting for Direct expenses, Stores and spares, Employee cost, Utilities and other relevant cost components:**
	I. Raw Material Cost:
	Raw materials are valued at their cost of procurement, which comprises the purchase price, duties and taxes, freight inward and all other incidental expenses directly attributable to the acquisition of the materials.
	The cost of raw materials is determined after adjusting for trade discounts, rebates and duties or taxes that are refundable or eligible for input tax credit or other credits from the appropriate statutory authorities. Only those costs that are incurred in bringing the materials to their present location and condition, and which can be measured with reasonable accuracy are included in the cost of procurement.
	The valuation of raw materials is carried out in accordance with the applicable Generally Accepted Cost Accounting Principles (GACAP) and the relevant Cost Accounting Standards (CAS) issued by the Institute of Cost Accountants of India.
	II. Direct expenses:
	The cost includes outsourced manpower costs on contract incurred for PNG and CNG Processing Stations, which are directly linked with the processing activities/works, other than direct material cost and direct expense costs (CAS 10).
	III. Accounting of Stores & Consumables:
	The costs include stores, spares (including consumables) utilized for the repair and maintenance of PNG and CNG Processing Stations and accounted to the respective cost centres.

	The receipts and issue of stores, spares and consumables are accounted for at actual cost through Stores/Material Receipt Vouchers. The issue of stores, spares and consumables is valued using the weighted average cost method
	IV. Employees costs (CAS 7):
	The Employees costs comprise of Salary and Wages, Allowances, Incentives, Gratuity, Contributory provident fund, Leave Encashment, Medical expenses, Superannuation Benefits and all such benefits incurred or to be incurred for the services rendered by the employees. Records are maintained for determination of Employee expenses Cost Centre wise. Employee costs are presented in cost statements as follows:
	a. Cost of the employees engaged in Processing Cost centres, such as, CNG Pressure Regulating Stations and PNG Stations are treated as "Direct employee costs" and recognized accordingly by presenting in cost statements as a separate line item;
	b, Costs of employees located at Corporate Office, whose services are mostly related to and for the CNG and PNG Processing Stations, are treated as "Other Production Overhead".
	c. The expenses relating to the Managing Director, Director, Chief Financial Officer, Company Secretary and General Manager, who are attached to the Corporate Office of TNGCL and are engaged for overall functions of the Company are presented in cost statement as Administrative Overhead.
	V. Repairs & Maintenance (CAS-12):
	Such expenditure includes repairs & maintenance of PNG and CNG Processing Stations, Office premises etc.
	The repair & maintenance expenses relating to PNG and CNG processing stations are treated under "Direct expenses", the same pertaining to the Corporate office is presented in cost statement under "Administrative overhead".
	VI. Utilities (CAS-8):
	Expenditure pertaining to Water/Steam, Electricity, internal consumption of natural gas, Air etc are treated as utility expenditure and same are recorded accordingly based on the consumption during the accounting year
	VII. Industry specific operating expenses:
	The Company has incurred expenses on account of PNGRB Regulatory Charges, which is an industry-specific expense for the Company. Accordingly, separate disclosure or cost allocation in respect of industry-specific expenses has been mentioned in the report.
	VIII. Interest and Finance Cost (CAS-17):
	This cost includes Interest on Domestic loan from Financial Institutes/Banks, Interest on Govt Loan/FI loans etc. interest on lease assets recognized under Ind AS 116 are not included in the Interest and Finance Cost
	The interest cost for the PNG and CNG processing stations specific borrowings is assigned to the respective Cost Centres and interest on borrowings not specific to such Stations/ Cost Centres are apportioned on the basis of Sales Quantity (in SCM) during the year.

E.	**Accounting, Allocation and Absorption of Overheads:**
	i. Other Production Overhead (CAS-3)
	Expenses comprising of Insurance, Depreciation, Employee costs, Lease rent, Security services, Vehicle expenses and other relevant costs of the PNG and CNG stations, which are not specifically identifiable to the Processing activities are treated as "Other production overhead" and considered accordingly in the cost statements.
	ii. Administrative Overhead (CAS-11)
	The Corporate office expenses such as Depreciation of Assets, Insurance, Electricity, Printing & Stationery, Legal Expenses, Office Rent, Postage and Telephone, Audit fees and expenses, Meeting expenses, Directors remuneration, Salary & Wages of employees as mentioned at policy no. D (IV) (C) etc. are treated as Administrative Overhead.
	iii. Selling and Distribution Overhead (CAS-15):
	Expenses, such as, Business Promotion Expenses, Training Expenses, Outsourced Billing system expenses, Trade fair, Freight charges for transportation to dealers end etc., incurred for selling of finished products and revenue realization constitute Selling and Distribution overhead.
	All the above overheads are allocated to PNG and CNG Cost Centres in proportion to the Sales Quantity (in SCM) during the year

F.	**Accounting for Depreciation/Amortization:**		
	a) On Property, Plant & Equipment		
	i. Depreciation on PPE is provided in accordance with the manner and useful life as specified in Schedule II of the Companies Act, 2013, on straight line method (SLM) on pro-rata basis (monthly pro-rata for bought out assets), except for the assets as mentioned in the table below where different useful life has been taken based on external / internal technical evaluation		
	ii) Followings are the estimated useful lives of various category of assets used:		
	Category of assets	**Useful life as adopted by management**	**Useful life as per Schedule II**
	Plant & Machinery-Project PNG	30 years	30 years
	Plant & Machinery-Project CNG	15 years	15 years
	Office Equipment	5 years	5 years
	Furniture & fixture	10 years	10 years
	Vehicle	10 years	8 years
	Computer	3 years	3 years
	Office Building	60 years	60 years
	iii) Depreciation due to price adjustment in the original cost of PPE is charged prospectively.		

	iv) The residual values, useful lives and methods of depreciation of PPE are reviewed at each reporting date and adjusted prospectively, if appropriate. The depreciation/amortization for future periods is revised if there are significant changes from previous estimates.
	v) The Company has considered residual value of PPE at 5% of the cost of assets.
	vi) Assets costing ₹ 5,000 or less are depreciated entirely in the year of purchase.
	b) On Intangible Assets
	i) The cost of Intangible assets comprising software and licences, etc. are amortised on Straight Line Method (SLM) over a period of 5 years/actual useful life whichever is lower from the date of capitalization
	ii) Intangible Assets having indefinite life are not amortized, but are tested for impairment annually.
	iii) After impairment of assets, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.
	c) On Right Of Use (ROU) Assets (Leasehold Assets)
	Right of Use Assets are depreciated on Straight Line Method (SLM) over the lease term. If the ownership of the leasehold assets transfers to the Company at the end of the lease term then it is depreciated over its useful life of the asset. Perpetual Right of Use Assets related to land, if any, are not depreciated but tested for impairment loss
	d) Capital Assets Facilities installed at the consumers' premises
	Capital assets facilities installed at the consumers' premises on the land whose ownership is not with the company, has been depreciated on SLM basis in accordance with the useful life as specified in Schedule II of the Companies Act, 2013.
	Assignment of Depreciation/ Amortization Cost (CAS – 16)
	Depreciation attributable to the Piped Natural Gas (PNG) and Compressed Natural Gas (CNG) cost centres is treated as direct depreciation cost and is charged to the respective cost centres
	Depreciation relating to utility assets, wherever applicable, is included under the head "Utilities Consumed" in the cost statements.
	Depreciation on assets pertaining to the Corporate Office is treated as a component of Administrative Overheads and is allocated accordingly in the cost statements.
G.	**Valuation of Inventories:**
	Inventories are stated at cost. Cost of inventories comprises of expenditures incurred in the normal course of business in bringing inventories to their present location including appropriate overheads apportion on a reasonable and consistent basis and are determined on the following basis:
	a. Raw materials: Lower of Cost or Net Realizable Value (NRV);
	b. Finished Goods: Lower of Cost or Net Realizable Value (NRV);
	c. Spares/Spares and Consumables: Valued at Weighted Average Cost.

H.	**Related Party Transactions:**
	The Related party transactions are recorded in Cost Records as and when such transactions occur.
I.	**Treatment of abnormal and non-recurring costs including classification of other non-cost items:**
	Abnormal costs or Non-Recurring costs items, if any, and other non-cost items are not considered in cost records and taken in Profit Reconciliation.
J.	**Other relevant cost accounting policy adopted by the Company:**
	Changes, if any, as per Cost Accounting Standards notified by the Ministry of Corporate Affairs, are incorporated in Cost Report, to the extent applicable.
K.	**Briefly specify the changes, if any, made in the cost accounting policy for the product(s)/service(s) under audit during the current financial year as compared to the previous financial year:**
	No material changes in Cost Accounting Policy made during the current FY (FY 2025-26) in comparison to that of the PY (FY 2024-25).
L.	**The previous year figures have been re-stated/re-grouped/re-casted, where ever required.**
M	**Adequacy or otherwise of the Budgetary Control System, if any, followed by the company:**
	The company has a Budget and Budgetary Control system, which is adequate and commensurate to the nature and size of its operations

PARA-A4

4. PRODUCT/SERVICE DETAILS (for the company as a whole)

Name of Product(s) /Services)	UOM	CETA heading (wherever applicable)	Whether Covered under Cost Audit Yes / No	Net Operational Revenue (net of taxes, duties etc	
				2025-26	2024-25
				Rs	**Rs**
1. Piped Natural Gas (PNG)	SCM	2711.21.00	Yes	91,44,61,299	80,07,33,532
2. Compressed Natural Gas (CNG)	SCM	2711.21.00	Yes	1,61,20,79,550	1,62,88,30,161
Total net revenue from operations				**2,52,65,40,849**	**2,42,95,63,693**
Other Incomes of company				13,56,56,528	14,57,54,937
Total revenue as per financial accounts				**2,66,21,97,377**	**2,57,53,18,630**
Extra ordinary income, if any					
Other Comprehensive Income,if any				14,97,589	-4,33,833
Total revenue including extra ordinary income, if any				2,66,36,94,966	2,57,48,84,797
Turnover as per Excise/GST Records				**2,36,29,56,591**	**2,39,21,82,598**

Note: Turnover shown as per Excise/GST is more than the Turnover as per Financial records as the Clearance of 46,46,428.08 kg (Previous FY 2024-25 ,4,78,616 kg) made for 05 CNG Stations which were handed over to M/s North Eastern Gas Distribution Company Ltd and TNGCL has produced the CNG on Job Work Basis.

PARA-B1

1. QUANTITATIVE INFORMATION (for each product with CETA heading separately)			
Name of Product	Piped Natural Gas (PNG)		
CETA heading	2711		
Particulars	Unit	Current Year 2025-26	Previous Year 2024-25
1. Available Capacity	SCM	5,54,71,317	6,15,14,542
(a) Installed Capacity		6,15,14,542	6,15,14,542
(b) Capacity enhanced during the year, if any		-60,43,225	
(c) Capacity available through leasing arrangements, if any			
(d) Capacity available through loan license / third parties			
(e) Total available Capacity		5,54,71,317	6,15,14,542
2. Actual Production			
(a) Self manufactured	SCM	3,00,97,477	2,97,54,475
(b) Produced under leasing arrangements			
(c) Produced on loan license / by third parties on job work			
(d) Total Production	SCM	3,00,97,477	2,97,54,475
3. Production as per Excise Records			
4. Capacity Utilization (in-house)	%	54.26	48.37
5. Finished Goods Purchased			
(a) Domestic Purchase of Finished Goods			
(b) Imports of Finished Goods			
(c) Total Finished Goods Purchased		-	
6. Stock and Other Adjustments			
(a) Change in Stock of Finished Goods		-5,215.85	-4,493.78
(b) Self / Captive Consumption (incl. samples etc)			
(c) Other Quantitative Adjustments, if any (wastage etc.)			
(d) Total Adjustments		-5215.84854	-4493.775464
7. Total Available Quantity for Sale [2(d) +5(c) + 6(d)]	SCM	3,00,92,261	2,97,49,981
8. Actual Sales			
(a) Domestic Sales of Product	SCM	3,00,92,261	2,97,49,981
(b) Domestic Sales of Traded Product			
(c) Export Sale of Product			
(d) Export Sale of Traded Product			
(e) Total Quantity Sold	SCM	3,00,92,261	2,97,49,981

Note: 1. Installed Capacity reported 1(a) is based on Available Capacity .However,Installed Capacity as per Network is 5,54,71,317 SCM which is derived by considering the capacity of 4 PRS and Compression Capacity at Khayerpur,Khilpara & ISBT.Reduction in Capacity is because of handing over of 05 CNG stations to M/s North Eastern Gas Distribution Company Ltd.

1. QUANTITATIVE INFORMATION (for each product with CETA heading separately)			
Name of Product	Compressed Natural Gas (CNG)		
CETA heading	2711		
Particulars	Unit	Current Year 2025-26	Previous Year 2024-25
1. Available Capacity	KG	4,19,39,746	4,01,29,437
(a) Installed Capacity	KG	4,01,29,437	4,01,29,437
(b) Capacity enhanced during the year, if any	KG	18,10,310	-
(c) Capacity available through leasing arrangements, if any	KG		
(d) Capacity available through loan license / third parties	KG		
(e) Total available Capacity	KG	4,19,39,746	4,01,29,437
2. Actual Production			
(a) Self manufactured	KG	2,58,32,310	2,76,54,499
(b) Produced under leasing arrangements			
(c) Produced on loan license / by third parties on job work			
(d) Total Production	KG	2,58,32,310	2,76,54,499
3. Production as per Excise Records	KG	2,58,32,310	2,76,54,499
4. Capacity Utilization (in-house)	%	61.59	68.91
5. Finished Goods Purchased			
(a) Domestic Purchase of Finished Goods			
(b) Imports of Finished Goods			
(c) Total Finished Goods Purchased			
6. Stock and Other Adjustments			
(a) Change in Stock of Finished Goods		-	-
(b) Self / Captive Consumption (incl. samples etc)	KG	-10,27,086	-10,72,515
(c) Other Quantitative Adjustments, if any (wastage etc.)		-49,172	-46,500
(d) Total Adjustments	KG	-10,76,258	-11,19,015
7. Total Available Quantity for Sale [2(d) +5(c) + 6(d)]	KG	2,47,56,052	2,65,35,484
8. Actual Sales			
(a) Domestic Sales of Product	KG	2,47,56,052	2,65,35,484
(b) Domestic Sales of Traded Product			
(c) Export Sale of Product			
(d) Export Sale of Traded Product			
(e) Total Quantity Sold	KG	2,47,56,052	2,65,35,484

Note: 1. Total Available Capacity during the year has been enhanced due to commercial run of new CNG Mother Station at Khilpara.

PARA-B2

Name of Product			Piped Natural Gas (PNG)		
CETA heading			2711.21.00		
Unit of Measure			SCM		
		Production	**Captive Consumption**	**Other Adjustments**	**Quantity Sold**
	Current Year 25-26	3,00,97,477	-	-	3,00,97,477
	Previous Year 24-25	2,97,54,475	-	-	2,97,54,475

Sl No.	**Particulars**	**Current Year 2025-26**		**Previoust Year 2024-25**	
		Amount (RS)	**Rate per Unit**	**Amount (RS)**	**Rate per Unit**
1	Materials Consumed (specify details as per para 2A)	72,63,51,456	24.13	62,56,84,809	21.03
2	Process Materials/chemicals		-		-
3	Utilities (Electricity, Water)	2,65,511	0.01	5,00,828	0.02
4	Direct Employees Cost	2,41,25,032	0.80	1,67,12,363	0.56
5	Direct Expenses (OM)	3,45,81,941	1.15	2,96,59,078	1.00
6	Consumable Stores and Spares		-		-
7	Repairs and Maintenance	24,44,592	0.08	13,48,459	0.05
8	Quality Control Expenses		-		-
9	Research and Development Expenses		-		-
10	Technical know-how Fee / Royalty (consultancy service)	-	-	-	-
11	Depreciation/Amortization	3,61,74,986	1.20	3,17,23,410	1.07
12	Other Production Overheads(Veh hire, Insurance,rent, security)	61,26,447	0.20	40,81,998	0.14
13	Industry Specific Operating Expenses (PNGRB Regulatory Charges)	16,10,000	0.05	6,60,000	0.02
14	**Total (1 to 13**	**83,16,79,965**	**27.63**	**71,03,70,945**	**23.87**
15	Increase/Decrease in Work-in-Progress		-		-
16	less: Credits for Recoveries, if any		-		-

Name of Product			Piped Natural Gas (PNG)		
CETA heading			2711.21.00		
Unit of Measure			SCM		
		Production	**Captive Consumption**	**Other Adjustments**	**Quantity Sold**
17	Primary Packing Cost		-		-
18	Cost of Production/Operations (14 + 15 to 17)	**83,16,79,965**	**27.63**	**71,03,70,945**	**23.87**
19	Cost of Finished Goods Purchased		-		-
20	Total Cost of Production and Purchases (18 +19)	**83,16,79,965**	27.63	**71,03,70,945**	**23.87**
21	Increase/Decrease in Stock of Finished Goods		-		-
22	Less: Self/Captive Consumption (incl. Samples, etc.)		-		-
23	Other Adjustments (if any)		-		-
24	Cost of Production/Operation of Product Sold (20 + 21 to 23)	**83,16,79,965**	27.63	**71,03,70,945**	**23.87**
25	Administrative Overheads	3,28,80,389	1.09	2,62,53,293	0.88
26	Secondary Packing Cost	-	-	-	-
27	Selling and Distribution Overheads (ADVT&	58,52,251	0.19	40,36,133	0.16
28	Cost of Sales before interest (24 to 27)	**87,04,12,605**	**28.92**	**74,06,60,372**	**24.92**
29	Interest and Financing Charges	17,27,090	0.06	26,27,503	0.01
30	Cost of sales (28 + 29)	**87,21,39,695**	**28.98**	**74,32,87,875**	**24.98**
31	Net sales Realization (net of taxes and Duties)	91,44,61,299	30.38	80,07,33,532	26.91
32	**Margin (Profit/Loss) as per Cost Accounts] (31 – 30)**	**4,23,21,604**	**1.41**	**5,74,45,657**	**1.93**

2. ABRIDGED COST STATEMENT (for each product with CETA heading separately)					
Name of Product			Compressed Natural Gas (CNG)		
CETA heading			2711.21.00		
Unit of Measure			KG		
		Production	**Captive Consumption**	**Other Adjustments**	**Quantity Sold**
	Current Year 25-26	2,58,32,310	-10,27,086	-49,172	2,47,56,052
	Previous Year 24-25	2,76,54,499	-10,72,515	-46,500	2,65,35,484

Sl No.	**Particulars**	**Current Year 2025-26**		**Previoust Year 2024-25**	
		Amount Rs.	**Rate per Unit**	**Amount Rs.**	**Rate per Unit**
1	Materials Consumed (specify details as per para 2A)	81,79,76,613	31.66	76,28,78,320	27.59
2	Process Materials/chemicals		-		-
3	Utilities (Electricity , water and PNG as Fuel)	6,44,01,405	2.49	5,89,30,720	2.13
4	Direct Employees Cost	3,58,98,900	1.39	2,26,93,872	0.82
5	Direct Expenses (OM))	13,75,85,182	5.33	11,86,72,605	4.29
6	Consumable Stores and Spares		-		-
7	Repairs and Maintenance	28,69,738	0.11	17,16,221	0.06
8	Quality Control Expenses		-		-
9	Research and Development Expenses		-		-
10	Technical know-how Fee / Royalty (consultancy Services)	-	-	-	-
11	Depreciation/Amortization	10,32,06,546	4.00	8,76,40,270	3.17
12	Other Production Overheads(Veh hire, Insurance,rent, security)	1,80,60,906	0.70	1,56,26,014	0.57
13	Industry Specific Operating Expenses (PNGRB Regulatory Charges)	18,90,000	0.07	8,40,000	0.03
14	**Total (1 to 13**	**1,18,18,89,291**	**45.75**	**1,06,89,98,022**	**38.66**
15	Increase/Decrease in Work-in-Progress		-		-
16	less: Credits for Recoveries, if any		-		-
17	Primary Packing Cost		-		-
18	Cost of Production/Operations (14 + 15 to 17)	**1,18,18,89,291**	**45.75**	**1,06,89,98,022**	**38.66**

2. ABRIDGED COST STATEMENT (for each product with CETA heading separately)					
Name of Product			Compressed Natural Gas (CNG)		
CETA heading			2711.21.00		
Unit of Measure			KG		
		Production	**Captive Consumption**	**Other Adjustments**	**Quantity Sold**
19	Cost of Finished Goods Purchased		-		-
20	Total Cost of Production and Purchases (18 +19)	**1,18,18,89,291**	45.75	**1,06,89,98,022**	**38.66**
21	Increase/Decrease in Stock of Finished Goods		-		-
22	Less: Self/Captive Consumption (incl. Samples, etc.)		-		-
23	Other Adjustments (if any)		-		-
24	Cost of Production/Operation of Product Sold (20 + 21 to 23)	**1,18,18,89,291**	47.74	**1,06,89,98,022**	**40.29**
25	Administrative Overheads	3,81,70,269	1.54	3,53,29,850	1.33
26	Secondary Packing Cost	-	-	-	-
27	Selling and Distribution Overheads	9,45,84,861	3.82	10,17,92,593	3.84
28	Cost of Sales before interest (24 to 27)	**1,31,46,44,421**	**53.10**	**1,20,61,20,465**	**45.45**
29	Interest and Financing Charges	20,27,454	0.08	33,44,095	0.13
30	Cost of sales (28 + 29)	**1,31,66,71,875**	**53.19**	**1,20,94,64,560**	**45.58**
31	Net sales Realization (net of taxes and Duties)-	1,61,20,79,550	65.12	1,62,88,30,161	61.38
32	**Margin (Profit/Loss) as per Cost Accounts] (31 – 30)**	**29,54,07,675**	**11.93**	**41,93,65,601**	**15.80**

Para B2 ABC

2A. Details of Materials Consumed								
Name of Product	**Piped Natural Gas (PNG)**							
CETA heading	**2711.21.00**							
Description of Material	**Category**	**UOM**	**2025-26**			**2024-25**		
			Quantity	**Rate per Unit**	**Amount**	**Quantity**	**Rate per Unit**	**Amount**
1 Petroleum Natural Gas	Indigenous	SCM	3,00,97,477	24.13	72,63,51,456	2,97,54,475	21.03	62,56,84,809
Total			**3,00,97,477**		**72,63,51,456**	**2,97,54,475**		**62,56,84,809**

Category: Indigenous/ Imported/ Self Manufactured

2B. Details of Utilities Consumed

Name of Product	**Piped Natural Gas (PNG)**							
CETA heading	**2711.21.00**							
Description of Material	**Category**	**UOM**	**2025-26**			**2024-25**		
			Quantity	**Rate per Unit**	**Amount**	**Quantity**	**Rate per Unit**	**Amount**
1 Electricity	Power	KHW	22,489	10.43	2,34,641	44,350	10.88	4,82,592
2	Water	Kilo/L			30,870			18,236
Total			**22489**	**10.43**	**2,65,511**	**44,350**		**5,00,828**

2A. Details of Materials Consumed

Name of Product	Compressed Natural Gas							
CETA heading	2711.21.00							
Description of Material	Category	UOM	2025-26			2024-25		
			Quantity	Rate per Unit	Amount	Quantity	Rate per Unit	Amount
1 Petroleum Natural Gas	Indigenous	KG	2,58,32,310	31.66	81,79,76,613	2,76,54,499	27.59	76,28,78,320
Total			**2,58,32,310**		**81,79,76,613**	**2,76,54,499**		**76,28,78,320**

2B. Details of Utilities Consumed

Name of Product	Compressed Natural Gas							
CETA heading	2711.21.00							
Description of Material	Category	UOM	2025-26			2024-25		
			Quantity	Rate per Unit	Amount	Quantity	Rate per Unit	Amount
1 Electricity	Power	KHW	29,83,828	9.94	2,96,68,332	2810162	9.06	2,54,59,710
2 PNG	Natural Gas	SCM	14,58,463	23.79	3,46,96,835	1522971	21.96	3,34,47,800
3 Water	Water	K/Litre			36,238			23,209
Total			**44,42,291**		**6,44,01,405**	**43,33,133**		**5,89,30,720**

Para 2C - Details of Industry Specific Operating Expenses

Name of Product	PNG/CNG	
CETA Heading	2711.21.00	
Description of Industry Specific Operating Expenses	Current Year	Previous Year
	Amount	Amount
PNGRB Regulatory Charges-Other Charges	35,00,000.00	15,00,000.00
Total Industry Specific Operating Expenses	**35,00,000.00**	**15,00,000.00**

Para D1

1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/services)							
Sl. no.	Particulars	2025-26			2024-25		
		Sales ` (Rs)	Cost of Sales ` (Rs)	Margin ` (Rs)	Sales ` (Rs)	Cost of Sales ` (Rs)	Margin ` (Rs)
	Piped Natural Gas (PNG)	91,44,61,299	87,21,39,695	4,23,21,604	80,07,33,532	74,32,87,875	5,74,45,657
	Compressed Natural Gas (CNG)	1,61,20,79,550	1,31,66,71,875	29,54,07,675	1,62,88,30,161	1,20,94,64,560	41,93,65,601
	Total	**2,52,65,40,849**	**2,18,88,11,570**	**33,77,29,279**	**2,42,95,63,693**	**1,95,27,52,435**	**47,68,11,258**

PARA D2

2. PROFIT RECONCILIATION (for the company as a whole)			
Sl. no.	Particulars	2025-26	2024-25
		Rs	Rs
1	Profit or Loss as per Cost Accounting Records		
	(a) For the audited product(s)/service(s)	33,77,29,279	47,68,11,258
	(b) For the un-audited product(s)/servlce(s)		
2	Add: Incomes not considered in cost accounts (specify details)		
	(a) Interest on Fixed Deposit	11,02,18,627	10,22,06,671
	(b) Application Fee		
	(c) Misc Income	1,55,85,102	1,64,36,417
	(d) Amortisation of Govt Grants & Installation Cost	98,52,799	2,71,11,849
3	Less: Expenses not considered in cost accounts (specify details)		
	(a) Income Tax	-	-
	(b) Deferred tax	-	-
	(c) Prior Period Adjustment		
	(d) Provision for Doubt ful Debt	-57,99,512	-1,03,50,336
	e)Interest Expenses-Lease Liability & Others	-1,52,08,273	-1,53,72,758
	f) Interest expense on term loan		
	g) Charity and Donation	-	-12,38,000
	h) Corporate Social Responsibility	-1,01,06,325	-77,29,631
4	VIII. Items that will not be reclassified to profit or loss in subsequent periods		-
4	Difference In Valuation of stock between financial accounts and cost accounts		
5	Other adjustments, if any		
6	Profit or Loss as per Financial Accounts	44,22,71,697	58,78,75,470

Para D3

3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

SL. No.	Particulars	2025-26	2024-25
		Rs	Rs
	Value Addition:		
1	Revenue from Operations	2,99,88,68,418	2,90,34,32,451
2	Less: Excise duty and Value added Tax	47,23,27,569	47,38,68,758
3	Net Sales	2,52,65,40,849	2,42,95,63,693
4	Add: Export Incentives		
5	Add/less: Adjustment In Finished Stocks	54,27,009	-3,41,665
6	Less: Cost of bought out inputs		
	(a) Cost of Materials Consumed	1,54,43,28,069	1,42,16,69,264
	(b) Process Materials / Chemicals		
	(c) Consumption of Stores and Spares		
	(d) Utilities (e.g. power and fuel)	6,46,66,916	2,59,42,302
	(e) Others, if any	42,63,66,745	37,07,95,789
	(i) Technical know-how Fee / Royalty/Out sourcing, if any	-	-
	(ii) Operations and Maintenance	-	-
	Total Cost of bought out inputs	**2,03,53,61,730**	**1,81,84,07,355**
7	**Value Added**	**49,66,06,128**	**61,08,14,673**
8	Add: Income from any other sources	13,56,56,528	14,57,54,937
9(i)	Add: Exceptional and Extra Ordinary income	-	-
9(ii)	Add: Other Comprehensive Income, if any	14,97,589	-4,33,833
10	Earnings available for distribution	**63,37,60,245**	**75,61,35,777**
	Distribution of Earnings to:		
1	Employees as salaries and wages, retirement benefits, etc.	4,69,04,055	4,37,75,905
2	Share holders as dividend		
3	Company as retained funds	54,29,10,501	66,22,96,388
4	Government as taxes (specify)	-	-
5	Extra Ordinary Expenses		
6	Others, if any (specify)	4,39,45,689	5,00,63,483
7	Total distribution of earnings	**63,37,60,245**	**75,61,35,777**

Para D4

4. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole

SL. No.	Particulars	Units	2025-26	2024-25
A.	**Financial Position**			
1	Share Capital	Rs	30,00,00,000	30,00,00,000
2	Reserves and Surplus	Rs	2,79,61,28,973	2,46,62,79,941
3	Long Term Borrowings	Rs	-	-
4	(a) Gross Assets	Rs	3,28,95,17,538	2,89,57,63,221
	(b) Net Assets	Rs	1,99,52,02,646	1,74,09,18,878
5	(a)Current Assets	Rs	1,99,01,45,533	1,84,16,19,998
	(b)Current Liabilities	Rs	55,03,50,113	49,23,72,544
	(c) Net Current Assets	Rs	1,43,97,95,419	1,34,92,47,454
6	Capital Employed	Rs	3,43,49,98,065	3,09,01,66,332
7	Net Worth	Rs	3,09,61,28,973	2,76,62,79,941
B.	**Financial Performance**			
1	Value Added		49,66,06,128	61,08,14,673
2	Net revenue from Operations of company		2,52,65,40,849	2,42,95,63,693
3	Profit before Tax (PBT)		44,22,71,697	58,78,75,469
C.	**Profitability ratios**			
1	PBT to Capital Employed (B3/A6)	%	12.88%	19.02%
2	PBT to Net worth (B3/ A7)	%	14.28%	21.25%
3	PBT to Value Added (B3/B4)	%	89.06%	96.24%
4	PBT to net revenue from Operations (B3/B2)	%	17.51%	24.20%
D.	**Other Financial Ratios**			
1	Debt- equity Ratio		-	-
2	Current Assets to Current Liabilities		3.62	3.74
3	Value Added to Net revenue from Operations	%	19.66%	25.14%
E.	**Working Capital ratios**			
1	Raw materials Stock to Consumption		0.005	0.001
2	Stores and spares to Consumption			

Note. 1 Capital Employed means average of net fixed assets (excluding effect of revaluation of fixed assets) plus Non-current investments and net current assets existing at the beginning and close of the financial year.

Note.-2 Net Worth is as defined under clause (57) of section 2 of the Companies Act, 2013.
Note-3 As there is no Debt like Long Term Loans etc in the FY 2024-25,hence Debt Equity Ratio is not applicable.

Para D5. RELATED PARTY TRANSACTIONS (for the company as a whole)

Sl. No	Name and Address of the Related Party	Name of The Product / Service	Nature of Transaction (Sale, Purchase etc.)	Quantity (In SCM)	Transfer Price	Amount (Rs)	Normal Price	Basis adopted to determine the Normal Price
1	GAIL (India) Ltd.	Purchase of Gas (including TVAT & TRD Cess)	BUY	66704317		1,58,44,51,913	APM ,Non-APM & UBP Price	Gas Sales Agreement signed with GAIL (India) Ltd
2	GAIL(India) Ltd.	Manpower Cost-Deputation Employees	CTC Payment			2,35,17,321	As per Secondment Policy	As per Secondment Policy
3	GAIL(India) Ltd.	Lease rent	Lease Rent Payment			3,34,705	As per Lease Agreement	Lease Agreement signed with GAIL
4	GAIL(India) Ltd.	License Fees for GAIL Portal System Usage & Others	System Usage Payment			2,54,785		
5	TIDC Ltd	Lease rent	Lease Rent Payment			28,45,298	As per Lease Agreement	Lease Agreement signed with TIDC Ltd

Sl. No	Name and Address of the Related Party	Name of The Product / Service	Nature of Transaction (Sale, Purchase etc.)	Quantity (In SCM)	Transfer Price	Amount (Rs)	Normal Price	Basis adopted to determine the Normal Price
6	TIDC Ltd	Government Grant Received	For Pipeline Connectivity			7,33,069		As per Estimate prepared in line with approved rates for such works
7	North East Gas Distribution Company Ltd.	Compression Charges(Supply CNG)	Job Work / Compression Charges			8,38,31,990	As per Compression Agreement	Compression Agreement signed with M/s NEGDCL

NOTE. 1 Details shall be furnished for each Related Party and Product /Service separately.
NOTE. 2 Details of Related Party transactions without Indicating the Normal Price and the basis thereof shall be considered as incomplete Information

Para D6: Reconciliation of Indirect Taxes (for the company as a whole)

Particulars		For the Financial Year 2025-26					
		Taxable value /Assessable Value	Excise Duty/VAT,CST,Cess Etc/ Other State Taxes, if any	Goods & Service Tax			
				CGST	SGST / UTST	IGST	Cess
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Sl no.	**Duties / Taxes Payable**						
	Excise Duty						
1	Domestic	-	23,01,31,912				
2	Export						
3	Stock Transfers						
4	Others , if any						
5	**Total (1 to 4)**	**-**	**23,01,31,912**	**-**		**-**	**-**
6	VAT,CST,Cess etc.	**2,36,29,56,591**	**63,31,13,133**				
7	Other State Taxes, if any						
	Goods & Services Tax						
8	Outward Taxable Supplies (other than zero rated, Nil Rated and Exempted)						
9	Outward Taxable Supplies (zero rated)						
10	Inward Supplies (liable to Reverse Charge)						
11	Other Outward Supplies (Nil Rated, Exempted)						
12	Non-GST Outward Supplies						
13	**Total (6 to 10)**	**2,36,29,56,591**	**63,31,13,133**	**-**		**-**	**-**
14	**Total Duties / Taxes Payable (5 +6+7+13)**	**2,36,29,56,591**	**86,32,45,045**				
	Duties/ Taxes paid [by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be]						
15	CGST						
16	SGST / UTST						

Particulars		For the Financial Year 2025-26					
		Taxable value /Assessable Value	Excise Duty/VAT,CST,Cess Etc/ Other State Taxes, if any	Goods & Service Tax			
				CGST	SGST / UTST	IGST	Cess
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
17	IGST						
18	Cess		30,37,98,710				
19	Transitional Credit						
20	Others , if any, specify (TVAT Input Credit utilized)		4,92,55,892				
21	**Total Input Tax Credit Utilised (15 to 20)**	**-**	**35,30,54,603**	**-**		**-**	**-**
22	Paid through Cash Ledger	-	51,01,90,442				
23	**Total Duties/Taxes Paid (21+22)**	**-**	**86,32,45,045**	**-**		**-**	**-**
	Difference between Taxes Paid and Payable (14 - 23)		0				
24	Interest/Penalty/Fines Paid						

Reconciliation of Indirect Taxes (for the Company as a whole)

Sl.No.	Particulars	Assessable Value	VAT	TRD CESS
		Rs.	Rs.	Rs.
	VAT			
1	Outward Taxable Supplies (other than zero rated, Nil Rated and Exempted)	2,27,20,73,645	9,08,82,946	55,21,28,547
2	Outward Taxable Supplies (zero rated)			
3	Other Outward Supplies (Nil Rated, Exempted)			
4	Non-Vat outward supplies			
5	**Total (1 to 4)**	**2,27,20,73,645**	**9,08,82,946**	**55,21,28,547**
6	**Total Duties / Taxes Payable (3+5 + 6+ 7 + 13)**		**9,08,82,946**	**55,21,28,547**
	Duties/Taxes Paid [Net of ITC and Cash Ledger Payment]			
	Input Tax Credit Utilised			
7	Tax paid on Purchases	-	4,92,55,892	30,37,98,710
8	Trade Margin paid to IOCL	-	13,86,735	85,11,624
9	**Total Input Tax Credit Utilised (7-8)**		**5,06,42,628**	**31,23,10,334**
10	Payment through Cash Ledger	-	4,04,56,771	24,12,22,369
11	**Total Duties/ Taxes Paid (21 + 22)**		**9,10,99,399**	**55,35,32,703**
12	**Advance paid**		**(2,16,453)**	**(14,04,156)**

Working D3 Other Expenses 2025-26

Particulars	2025-26 Total (Rs.)	2024-25 Total (Rs.)
Adjustment in Finished Stocks		
Opening	18,95,440	22,37,105
Closing	73,22,449	18,95,440
Total	**-54,27,009**	**3,41,665**
Cost of Materials Consumed		
Cost of raw mat. & Comp. cons.	1,54,43,28,069	1,42,16,69,264
Purchase of Traded Goods		
Total	**1,54,43,28,069**	**1,42,16,69,264**
Others		
Total Exp.	2,26,01,65,997	2,03,36,87,544
EXCISE DUTY	0	0
Cost of raw mat. & Comp. cons.	-1,54,43,28,069	-1,42,16,69,264
Purchase of Traded Goods	0	0
Consumption of Stores & Spares		
Utilities (e.g. power & fuel)	-6,46,66,916	-2,59,42,302
Employee benefit exp	-4,69,04,055	-4,37,75,905
Dep	-13,93,81,532	-12,10,99,136
Finance Cost	-1,52,08,273	-1,53,72,758
Adjustment in Finished Stocks	54,27,009	-3,41,665
Adjustment for Non- Cost	-2,87,37,416	-3,46,90,725
Total	**42,63,66,745**	**37,07,95,789**
Company as Retained Fund		
Profit/(loss) before exceptional items and tax	44,22,71,697	58,78,75,469
Depreciation	13,93,81,532	12,10,99,136
TVAT	-4,02,40,317	-4,62,44,384
Oci	14,97,589	-4,33,833
Total	**54,29,10,501**	**66,22,96,388**
Others		
Finance Cost	1,52,08,273	1,53,72,758
Non Cost		
Total	**1,52,08,273**	**1,53,72,758**

Non Cost Details	2025-26 (Rs.)	2024-25 (Rs.)
(d) Provision for Doubt ful Debt	-57,99,512	-1,03,50,336
e)Interest Expenses-Lease Liability & Others	-1,52,08,273	-1,53,72,758
f) Interest expense on term loan	0	0
g) Charity and Donation	0	-12,38,000
h) Corporate Social Responsibility	-77,29,631	-77,29,631
Total	**-2,87,37,416**	**-3,46,90,725**

Distribution of Earnings to:	2025-26 (Rs.)	2024-25 (Rs.)
Details of Others		
Non cost	2,87,37,416	3,46,90,725
Finance cost	15208273	15372758
Total Others, if any (specify)	**4,39,45,689**	**5,00,63,483**

NOTICE OF ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 36th Annual General Meeting (AGM) of the Members of Tripura Natural Gas Co. Ltd will be held at Registered Office at Shilpa Nigam Bhawan, Khejurbagan, Kunjaban, Agartala, Tripura-799006 on **Monday, the 21th day of September, 2026 at 12.00 hrs**. to transact the following business either in-person or through Video Conferencing / Other Audio-Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement for the Financial Year ending on 31st March, 2026, together with the report of Board's Report, Independent Auditors' Report thereon and the comments thereupon of Comptroller and Auditor General of India (yet to receive) and to pass the following resolution as **an ordinary Resolution**.

   "RESOLVED THAT the Audited Financial Statement as at 31st March, 2026, together with the Board's Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India be and are hereby received, considered and adopted."

2. To declare final dividend for the financial year ended 31st March, 2026.
   To consider and if deemed fit, to pass the following **as an Ordinary Resolution:**

   "RESOLVED THAT approval of the Shareholders be and is hereby accorded for payment of final dividend at the rate of ₹ 41.28 (Rupees Forty-One and Twenty-Eight Paise only) per Equity Share of ₹100 each on the paid-up equity share capital of the Company to the Shareholders for the Financial Year 2025-26 as recommended by the Board.

   The Total amounting ₹.12,38,45,159 /- (Rupees Twelve Crore Thirty-Eight Lakhs Forty-Five Thousand One Hundred Fifty-Nine only) to be distributed to all the Shareholders as per their respective shareholding/ratio as placed before the Board."

3. To appoint statutory Auditor as when recommended by the Comptroller & Auditor General of India and authorized the Board of Directors to fix the remuneration for the year 2026-27 and to pass the following resolution with or without modification as **an ordinary Resolution**.
   "RESOLVED THAT the Board of Directors of the company be and is hereby authorized to appoint Statutory Auditor as recommended by Comptroller & Auditor General of India for doing Statutory Audit for F.Y. 2026-27 and fix remuneration of statutory Auditor including quarterly audit."

SPECIAL BUSINESS

4. Approval of Remuneration of the Cost Auditor for the financial year 2026-27 (yet to appoint). To consider and if thought fit, to pass the following resolution with or without modification as **an ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act,2013 read with Companies (Audit & Auditors) Rules, 2014 including any statutory modifications or re-enactment thereof, for the time being in force, the remuneration payable to the Cost Auditor of the Company for conducting the audit of the cost records of the Company for the financial year 2026-27, as approved by the Board of Directors, be and is hereby ratified and approved."

By Order of the Board of Director

Date: 29.08.2026
Place: Agartala

Sd/-
Pradeep Kumar Mahato
Company Secretary

To
The Board of Directors, Members and Auditors

NOTES:

1. The Company has duly clarified all the queries raised by the C&AG in this behalf and **the C&AG's comments are awaited as on the date of this Notice. The same, together with the comments of the Board of Directors thereon, shall be placed before the Members at the Meeting**.
2. *The Board of Directors has not yet appointed the Cost Auditor of the Company for the Financial Year 2026-27 under Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and the said appointment is expected to be made by the Board before the date of this Meeting. Accordingly, the resolution for ratification of the remuneration payable to the Cost Auditor, together with the Explanatory Statement pursuant to Section 102 of the Act setting out the material facts relating thereto,* ***shall be issued as an Addendum to this Notice before the date of the Meeting****, and the said Addendum shall form part of, and be read together with, this Notice.*
3. *In accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 09/2024 dated 19th September, 2024, respectively (collectively referred to as "all previous Circulars'), has introduced certain measures enabling companies to convene their Extra-Ordinary General Meetings (EGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the detailed notes*

and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company and no physical copy of the Notice has been sent by the Company to any member.

4. *If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company in respect of shares held in physical form.*

5. *As per the above-mentioned circulars issued by the Ministry of Corporate Affairs, as physical attendance of members has been dispensed with, so there is no requirement for appointment of proxies Accordingly, the facility for appointment of proxies by members will not be available for this meeting. However, corporate members are required to send to the Company, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.*

6. *The meeting allows two-way teleconferencing for the ease of participation of the members and the members.*

7. *Attendance of the members through VC shall be counted for the purpose of reckoning the quorum under section 103 of the Act.*

8. *All the efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting,*

9. *During the meeting held through VC or OAVM facility, where a poll on any item is demanded or required, the members shall cast their vote on the resolutions only by sending emails through their email addresses which are registered with the company. The said emails shall only be sent at the designated email address :- pradeep_mahato@tngclonline.com*

10. *The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.*

11. *The results of voting shall be aggregated and declared at the Meeting of the Company by the Chairman.*

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013

As required by sub section 1 of Section 102 of the Companies Act, 2013, the following explanatory statement set out all the material facts relating to Item No. 3 of the accompanying Notice.

Item No. 4

In accordance with the provision of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified the members of the Company. Accordingly, the consent of the Members is sought for passing Ordinary resolutions as set out at Item No. 04 of the Notice for approval of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2027.

No Director, Manager, other key managerial personnel and relatives of the same are concerned or interested in the passing of this Resolution.

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3)of the Companies (Management and Administration) Rules, 2014)

Name of the member (s): _____

Registered Address : _____

E.Mail Id:._____Folio No. /Client Id_____DP ID_____

I/We, being the member(s) holding_____shares of the above-named Company, hereby appoint

1. Name:_____Address: _____

E.mail ID:_____Signature_____

or failing him

2. Name:_____Address: _____

E.mail ID:_____Signature _____

or failing him

3. Name:_____Address: _____

E.mail ID:_____Signature _____

or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **36th Annual General Meeting (AGM) of the Company, to be held on Monday, 21st Day of September, 2026 at 12.00 hrs**. at Registered Office at Shilpa Nigam Bhawan, Khejur Bagan, Kunjaban, Agartala, Tripura 799006 and thereof in respect of such resolutions as mentioned in the notice calling Annual General Meeting.

Signed this.....day of 2026

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the RegisteredOffice of the Company, not less than 48 hours before the commencement of the meeting.

PRINCIPAL ACCOUNTANT GENERAL
(AUDIT), TRIPURA

सत्यमेव जयते

Ltr No: AMG-I Wing/2026-2027/DIS-3802761
Date: 09 Sep 2026

To,

The Managing Director
Tripura Natural Gas Company Limited
Shilpa Nigam Bhawan
Khejurbagan, Kunjaban
Agartala – 799006, West Tripura.

Subject: Issue of Comments : PR-246425

Sir/Madam,

I am to forward herewith the Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of Tripura Natural Gas Company Limited for the FY 2025-26, for placing the same before the Annual General Meeting.
Two copies of the printed Annual Reports for the year as mentioned above together with the Directors' Report thereon may please be sent to this office for record.
The receipt of the Comments may kindly be acknowledged by e-mail at: agautripura@cag.gov.in

Yours faithfully,

Encls: As above

Vigneshwaran K
Senior Deputy Accountant General (Admn. & AMG-I)

Copy to:-

Ltr No : AMG-I Wing/2026-2027/DIS-3802761/C1/For Information
The Principal Director (State Commercial),
Office of the Comptroller and Auditor General of India,
9, Deen Dayal Upadhyay Marg,
New Delhi – 110124.

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF TRIPURA NATURAL GAS COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2026

The preparation of Financial Statements of **Tripura Natural Gas Company Limited** for the year ended **31 March 2026** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (the Act) is the responsibility of the Management of the Company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **06 May 2026.**

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Tripura Natural Gas Company Limited** for the year ended **31 March 2026** under Section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to the inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 143(6)(b) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

Place: Agartala
Date: 09 September 2026



(Shailendra Vikram Singh)
Principal Accountant General (Audit), Tripura



TRIPURA NATURAL GAS COMPANY LIMITED

CIN No.: U23201TR1990SGC003451

Registered Office:

Shilpa Nigam Bhawan, Khejurbagan

Agartala-799006

Website: www.tngclonline.com

www.tngclonline.com

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